



BOARD OF RETIREMENT

1601 E. 3rd Street, Suite 100
San Bernardino, CA 92408

Agenda

Thursday, February 6, 2020

9:00 AM

1601 E. 3rd Street, Suite 100
San Bernardino, CA 92408

CALL TO ORDER & PLEDGE OF ALLEGIANCE

PUBLIC COMMENT

Persons wishing to address the Board should provide notice to the Secretary of the Board prior to the beginning of the meeting, or prior to the Board's discussion of a particular agenda item. The Board will provide an opportunity for the public to address any subject, within the jurisdiction of the Board, which is not already scheduled on this agenda. Speakers are required to limit comments to three minutes.

CONSENT

Items listed on the Consent Calendar are expected to be routine and non-controversial and, unless the Board directs that an item be held for further discussion, the entire Consent Calendar will be acted upon together. If the Board directs that an item listed on the Consent Calendar be held for further discussion, the item will be addressed under "Deferred Items," the first item listed on the Action Items Calendar.

1. Approve minutes of regular meeting of January 9, 2020. [19-777](#)
2. Approve Service Retirements. [19-771](#)
3. Approve the Service-Connected Disability Retirement with Supplemental Retirement Allowance of Granada D. Crawford - County of San Bernardino - Human Services. [19-770](#)
4. Approve the Service-Connected Disability Retirement application of Stephen Cunningham - County of San Bernardino - District Attorney. [19-745](#)
5. Approve the Service-Connected Disability Retirement application of Robbi A. DeBois - County of San Bernardino - Sheriff. [19-746](#)
6. Approve the Service-Connected Disability Retirement application of John Holmes - County of San Bernardino - Probation. [19-768](#)

7. Approve the Service-Connected Disability Retirement application of Kamden R. Lang - County of San Bernardino - Sheriff. [19-773](#)
8. Approve the Service-Connected Disability Retirement application of Richard J. Lentine - County of San Bernardino - County Fire. [19-743](#)
9. Approve the Service-Connected Disability Retirement application of Donald K. Mills - County of San Bernardino - Sheriff. [19-769](#)
10. Approve the Non-Service-Connected Disability Retirement with Supplemental Retirement Allowance of Betty Jean Oliver - County of San Bernardino - Human Services. [19-779](#)
11. Approve the Service-Connected Disability Retirement application of Todd D. Paterson - County of San Bernardino - Sheriff. [19-738](#)
12. Approve the Service-Connected Disability Retirement application of Mario Salazar - County of San Bernardino - Sheriff. [19-752](#)
13. Approve and adopt the proposed findings and the recommended decision of the referee in the matter of the disability retirement application of Yvonne Turner-Love. [19-776](#)
14. Approve the Service-Connected Disability Retirement application of Jonathan Wiseman - County of San Bernardino - County Fire. [19-736](#)
15. Ratify travel expenses for Trustees for the Quarter Ended December 31, 2019. [19-765](#)
16. Approve Special Assignment Compensation in the amount of 7.5% of base salary for two Retirement Benefits Technicians in the Member Services Department and extension of Special Assignment Compensation in the amount of 7.5% of base salary for the Senior Executive Secretary in the Investment Services Department, effective February 1, 2020 through March 31, 2020 or such sooner date as the CEO determines SAC pay is no longer appropriate. [19-727](#)
17. Approve the engagement of ICMI Consulting for phone system and call-center consulting services, in an amount not to exceed \$78,000. [19-741.1](#)

ACTION ITEMS

18. Action on Deferred Items from Consent, if any. [19-781](#)

19. Approve the request to extend employment of Lori Franklin from February 29, 2020 to March 1, 2021 because an extreme necessity exists to continue the retiree's employment beyond the 18-month limit, and thus the standards of SBCERA Board Benefits Policy No. 032: "Retirees Returning to Work," have been met. [19-757](#)
20. Approve the request to extend employment of Debra Holman from February 29, 2020 to March 1, 2021 because an extreme necessity exists to continue the retiree's employment beyond the 18-month limit, and thus the standards of SBCERA Board Benefits Policy No. 032: "Retirees Returning to Work," have been met. [19-759](#)
21. Approve the request to extend employment of Tamara Novotny-Kaup from February 6, 2020 to February 5, 2021 because an extreme necessity exists to continue the retiree's employment beyond the 18-month limit, and thus the standards of SBCERA Board Benefits Policy No. 032: "Retirees Returning to Work," have been met. [19-762](#)
22. Approve an annual retiree cost-of-living adjustment of 2.00% effective April 1, 2020 and increase, by 1.00%, the accumulated COLA bank. [19-772](#)
23. Approve the engagement of Linea Solutions for Pension Administration Software Consulting and Business Process Redesign, in an amount not to exceed \$1,058,493. [19-740.1](#)
24. Approve the 2020 Private Equity Pacing Plan. [19-661.1](#)
25. Approve the 2020 Real Estate Pacing Plan. [19-662.1](#)
26. Approve the creation of a Master Custodial Agreement (MCA) with Adams Street Partners, with an initial capital allocation of \$250 million subject to completion of due diligence and negotiation of legal documents. [19-677.1](#)

INFORMATION ITEMS

27. Presentation by NEPC of their Quarterly Investment Performance Review for the period ending December 31, 2019. [19-747](#)

RECEIVE AND FILE

28. Report on the Investment Committee meeting conducted January 14, 2020. [19-748](#)
29. Report on the Administrative Committee meeting conducted January 16, 2020. [19-755](#)

30. Review the State Association of County Retirement Systems (SACRS) Board of Directors Election Timeline. [19-786](#)

CLOSED SESSION (*Will not begin before 10:30 AM)

Any Closed Session Disability Applications, whether pulled from Consent Agenda or originally agendized as a Closed Session Agenda item, will be considered in Closed Session unless the applicant specifically waives confidentiality and requests that his or her application be considered in Open Session.

Disability Applications - [Article 1, Section 1, California Constitution (Right to Privacy) and California Government Code Section 54957]:

31. Review and determine the Service-Connected Disability Retirement with Supplemental Retirement Allowance of Ron Chalfant - County of San Bernardino - Public Works. [19-712.1](#)
32. Review and determine the Service-Connected Disability Retirement with Supplemental Retirement Allowance of Deborah Munden - County of San Bernardino - Environmental Health. [19-758](#)
33. Review and determine the Service-Connected Disability Retirement with Supplemental Retirement Allowance of Cheryl A. Thompson - County of San Bernardino - Human Services. [19-774](#)
34. Review and determine the Service-Connected Disability Retirement with Supplemental Retirement Allowance of Susan A. Banis - County of San Bernardino - ARMC. [19-756](#)
35. Review and determine the Service-Connected Disability Retirement application of Dean C. Madison - County of San Bernardino - Sheriff. [19-780](#)
36. Review and determine the Service-Connected Disability Retirement with Supplemental Retirement Allowance of Evelyn McCorkle - County of San Bernardino - Probation. [19-733](#)
37. Review and determine the Service-Connected Disability Retirement with Supplemental Retirement Allowance application of Erin McKinney - County of San Bernardino - Probation. [19-735](#)

Other Closed Session Matters:

38. Conference with Legal Counsel - Anticipated Litigation. Significant exposure to litigation pursuant to paragraph (2) or (3) of subdivision (d) of Government Code Section 54956.9: Three (3) cases. [19-784](#)

39. Conference with Legal Counsel - Existing Litigation [19-785](#)
Pursuant to paragraph (1) of subdivision (d) of Government Code Section 54956.9: One (1) case. Christie Porter v. San Bernardino County Employees' Retirement Association (San Bernardino County Superior Court Case No. CIVDS 1919225).

OPEN SESSION

40. Report by Counsel on actions taken in Closed Session. [19-782](#)

EXECUTIVE REPORTS

41. Chief Executive Officer. [19-775](#)
42. Chief Counsel. [19-778](#)

TRUSTEE ATTENDANCE REPORTS

Pursuant to Government Code §53232.3(d) members of a legislative body shall provide brief reports on meetings attended at the expense of the local agency at the next regular meeting of the legislative body.

43. Report by the Trustees concerning conferences and other meetings attended (as specified by Education & Training Policy No. 003 - "Trustee Travel and Expense Policy"). [19-783](#)

SUGGESTIONS FOR FUTURE AGENDA ITEMS**ADJOURN****NOTES**

SBCERA conducts its meetings in accordance with Rosenberg's Rules of Order, as revised by SBCERA.

The term "Action" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any item by any action in the following non-exclusive list: approve, disapprove, modify, defer, table, take no action, and receive and file.

The Board of Retirement meeting facility is accessible to persons with disabilities. If assistive listening devices or other auxiliary aids or services are needed in order to participate in the public meeting, requests should be made through the Executive Assistant at least three (3) business days prior to the meeting. The Executive Assistant's telephone number is (909) 885-7980 and the office is located at 348 West Hospitality Lane, Third Floor, San Bernardino, California 92415.

UPCOMING MEETINGS

Investment Committee Meeting
Tuesday, February 11, 2020
10:00 AM*

Administrative Committee Meeting
Thursday, February 20, 2020
9:00 AM

Board Meeting
Thursday, March 5, 2020
9:00 AM

HOLIDAYS

Monday, February 17, 2020
In Observance of Presidents Day