



San Bernardino County Employees'  
Retirement Association

## BOARD OF RETIREMENT

1601 E. 3rd Street, Suite 100  
San Bernardino, CA 92408

### Meeting Minutes

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Thursday, February 6, 2020

9:00 AM

Board Room

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#### Trustees Present:

JANICE RUTHERFORD, Appointed Member (Chair)  
NEAL WANER, Appointed Member (Vice-Chair)  
LOUIS FIORINO, General Member  
MICHAEL KENNEDY, Appointed Member  
ENSEN MASON, Treasurer  
DAWN STAFFORD, Retired Member  
VERE WILLIAMS, General Member  
HARRY HATCH, Alternate Retired Member  
JARED NEWCOMER, Alternate Safety Member

#### Others Present:

DEBBY CHERNEY, Chief Executive Officer  
BARBARA HANNAH, Chief Counsel  
STACEY BARNIER, Director of Human Resources and Risk Management  
COLIN BISHOP, Chief of Member Services  
DAVID LANTZER, Senior Staff Counsel  
AMY MCINERNY, Chief Financial Officer  
JOSEPH MICHAEL, Chief Information Officer  
DAWN PETERSON, Disability Retirement Supervisor  
DONALD PIERCE, Chief Investment Officer  
AMIT THANKI, Senior Investment Officer  
CHRISTA JAMES, Recorder  
JAKE ABBOTT, Investment Officer  
HUGO ALVAREZ, Information Security Supervisor  
OLIVIA APPLGATE, Communications & Stakeholder Relations Manager  
KATHLEEN CROOK, Retirement Benefits Officer  
SUSAN BANIS, ARMC  
KATHLEEN BRENNAN, Teamsters 1932  
MATTHEW ERICKSON, County of San Bernardino  
ANTHONY ESPARZA, Disability Retirement Specialist  
MONICA GONZALEZ, Executive Secretary  
ERIC GUERRA, HRO  
BRYCE HAUS, Linea Solutions

JOHN KENNEDY, Nossaman  
DEAN MADISON, SBSB  
ALLAN MARTIN, NEPC  
EVELYN MCCORKLE, SB Probation  
LANCE MOHR, M.D.  
SHOAIB NAQVI, M.D.  
SARA NYDAM, Disability Retirement Specialist  
SHARKIS OHANNESSIAN, SBSB  
SHERI ORELLANA, Teamsters 1932  
DANIELA PAZ, Information Services Coordinator  
DAWN PETERSON, Disability Retirement Supervisor  
ALICIA RANGEL, SBSB  
MARK TAYLOR, County of San Bernardino  
ILIANA TORRES, Human Resources Specialist

**Absent:**

MARC BRACCO, Safety Member  
SEAN FLYNN, Appointed Member  
JOHN JOHNSON, Alternate Ex-Officio Member

**CALL TO ORDER & PLEDGE OF ALLEGIANCE**

Vice-Chair Waner called the meeting to order at 9:08AM, and led the Pledge of Allegiance. Vice-Chair Waner announced that Board-Chair Rutherford is running late and that Item 27 would be heard first, out of order.

**PUBLIC COMMENT**

No Public Comment was provided.

Trustee Rutherford arrived at 9:27AM and assumed her role as Board-Chair.

**CONSENT**

Trustee Williams requested a report on Item 17.

A motion was made by Stafford, seconded by Williams, that this agenda item be Approved as amended. The motion carried by the following vote:

**Ayes:** 8 - Rutherford, Waner, Fiorino, Kennedy, Mason, Stafford, Williams, and Newcomer

**Absent:** 3 - Bracco, Flynn, and Johnson

1. Approve minutes of regular meeting of January 9, 2020. [19-777](#)

Approved as amended. Trustee Hatch suggested an amendment to the January 9, 2020 Board minutes regarding the order in which the items were heard.

2. Approve Service Retirements. [19-771](#)

3. Approve the Service-Connected Disability Retirement with Supplemental Retirement Allowance of Granada D. Crawford - County of San Bernardino - Human Services. [19-770](#)
  4. Approve the Service-Connected Disability Retirement application of Stephen Cunningham - County of San Bernardino - District Attorney. [19-745](#)
  5. Approve the Service-Connected Disability Retirement application of Robbi A. DeBois - County of San Bernardino - Sheriff. [19-746](#)
  6. Approve the Service-Connected Disability Retirement application of John Holmes - County of San Bernardino - Probation. [19-768](#)
  7. Approve the Service-Connected Disability Retirement application of Kamden R. Lang - County of San Bernardino - Sheriff. [19-773](#)
  8. Approve the Service-Connected Disability Retirement application of Richard J. Lentine - County of San Bernardino - County Fire. [19-743](#)
  9. Approve the Service-Connected Disability Retirement application of Donald K. Mills - County of San Bernardino - Sheriff. [19-769](#)
  10. Approve the Non-Service-Connected Disability Retirement with Supplemental Retirement Allowance of Betty Jean Oliver - County of San Bernardino - Human Services. [19-779](#)
  11. Approve the Service-Connected Disability Retirement application of Todd D. Paterson - County of San Bernardino - Sheriff. [19-738](#)
  12. Approve the Service-Connected Disability Retirement application of Mario Salazar - County of San Bernardino - Sheriff. [19-752](#)
  - 12a. Approve the Service-Connected Disability Retirement with Supplemental Retirement Allowance application of Casey C. Salazar - County of San Bernardino - Environmental Health. [19-734](#)
  13. Approve and adopt the proposed findings and the recommended decision of the referee in the matter of the disability retirement application of Yvonne Turner-Love. [19-776](#)
  14. Approve the Service-Connected Disability Retirement application of Jonathan Wiseman - County of San Bernardino - County Fire. [19-736](#)
  15. Ratify travel expenses for Trustees for the Quarter Ended December 31, 2019. [19-765](#)
- Approved as amended. Trustee Fiorino suggested an amendment to reflect a reimbursement for his attendance at the RESBC luncheon.
16. Approve Special Assignment Compensation in the amount of 7.5% of base salary for two Retirement Benefits Technicians in the Member Services Department and extension of Special Assignment Compensation in the amount of 7.5% of base salary for the Senior Executive Secretary in the Investment Services Department, effective February 1, 2020 through March 31, 2020 or such sooner date as the CEO determines SAC pay is no longer appropriate. [19-727](#)
  17. Approve the engagement of ICMI Consulting for phone system and [19-741.1](#)

call-center consulting services, in an amount not to exceed \$78,000.

Bishop, staff, reported on this item at the request of Trustee Williams.

### ACTION ITEMS

18. Action on Deferred Items from Consent, if any. [19-781](#)
- No Items deferred from Consent Calendar.
19. Approve the request to extend employment of Lori Franklin from February 29, 2020 to March 1, 2021 because an extreme necessity exists to continue the retiree's employment beyond the 18-month limit, and thus the standards of SBCERA Board Benefits Policy No. 032: "Retirees Returning to Work," have been met. [19-757](#)
- Bishop, staff, reviewed. Captain Sarkis Ohannessian provided comment on Items 19-21. This item was approved. See motion below in Item 21.
20. Approve the request to extend employment of Debra Holman from February 29, 2020 to March 1, 2021 because an extreme necessity exists to continue the retiree's employment beyond the 18-month limit, and thus the standards of SBCERA Board Benefits Policy No. 032: "Retirees Returning to Work," have been met. [19-759](#)
- This item was approved. See motion below in Item 21.
21. Approve the request to extend employment of Tamara Novotny-Kaup from February 6, 2020 to February 5, 2021 because an extreme necessity exists to continue the retiree's employment beyond the 18-month limit, and thus the standards of SBCERA Board Benefits Policy No. 032: "Retirees Returning to Work," have been met. [19-762](#)
- A motion was made by Newcomer, seconded by Kennedy, to Approve Items 19-21. The motion carried by the following vote:
- Ayes:** 8 - Rutherford, Waner, Fiorino, Kennedy, Mason, Stafford, Williams, and Newcomer
- Absent:** 3 - Bracco, Flynn, and Johnson
22. Approve an annual retiree cost-of-living adjustment of 2.00% effective April 1, 2020 and increase, by 1.00%, the accumulated COLA bank. [19-772](#)
- McInerney, staff, reviewed.
- A motion was made by Stafford, seconded by Williams, that this agenda item be Approved. The motion carried by the following vote:
- Ayes:** 8 - Rutherford, Waner, Fiorino, Kennedy, Mason, Stafford, Williams, and Newcomer
- Absent:** 3 - Bracco, Flynn, and Johnson
23. Approve the engagement of Linea Solutions for Pension Administration Software Consulting and Business Process Redesign, [19-740.1](#)

in an amount not to exceed \$1,058,493.

Bishop and Michael, staff, reviewed.

Trustee Newcomer left the meeting at 10:09AM.

A motion was made by Waner, seconded by Kennedy, that this agenda item be Approved. The motion carried by the following vote:

**Ayes:** 7 - Rutherford, Waner, Fiorino, Kennedy, Mason, Stafford, and Williams

**Absent:** 4 - Bracco, Flynn, Johnson, and Newcomer

24. Approve the 2020 Private Equity Pacing Plan. [19-661.1](#)

Thanki, staff, reviewed. Trustee Williams suggested redesigning the table for additional information.

Trustee Newcomer returned to the meeting at 10:15 AM.

A motion was made by Kennedy, seconded by Newcomer, that this agenda item be Approved. The motion carried by the following vote:

**Ayes:** 7 - Rutherford, Waner, Kennedy, Mason, Stafford, Williams, and Newcomer

**Nays:** 1 - Fiorino

**Absent:** 3 - Bracco, Flynn, and Johnson

25. Approve the 2020 Real Estate Pacing Plan. [19-662.1](#)

Pierce, staff, reviewed.

A motion was made by Waner, seconded by Stafford, that this agenda item be Approved. The motion carried by the following vote:

**Ayes:** 8 - Rutherford, Waner, Fiorino, Kennedy, Mason, Stafford, Williams, and Newcomer

**Absent:** 3 - Bracco, Flynn, and Johnson

26. Approve the creation of a Master Custodial Agreement (MCA) with Adams Street Partners, with an initial capital allocation of \$250 million subject to completion of due diligence and negotiation of legal documents. [19-677.1](#)

Thanki, staff, and Allan Martin of NEPC, reviewed.

A motion was made by Newcomer, seconded by Waner, that this agenda item be Approved. The motion carried by the following vote:

**Ayes:** 7 - Rutherford, Waner, Kennedy, Mason, Stafford, Williams, and Newcomer

**Nays:** 1 - Fiorino

**Absent:** 3 - Bracco, Flynn, and Johnson

**INFORMATION ITEMS**

- 27. Presentation by NEPC of their Quarterly Investment Performance Review for the period ending December 31, 2019. [19-747](#)

This item was heard at the begining of the meeting, after Public Comment. Allan Martin of NEPC presented.

**RECEIVE AND FILE**

- 28. Report on the Investment Committee meeting conducted January 14, 2020. [19-748](#)

Received and filed.

- 29. Report on the Administrative Committee meeting conducted January 16, 2020. [19-755](#)

Received and filed.

- 30. Review the State Association of County Retirement Systems (SACRS) Board of Directors Election Timeline. [19-786](#)

Cherney, staff, reviewed. Received and filed.

**CLOSED SESSION (\*Will not begin before 10:30 AM)**

- 31. Review and determine the Service-Connected Disability Retirement with Supplemental Retirement Allowance of Ron Chalfant - County of San Bernardino - Public Works. [19-712.1](#)

A motion was made by Stafford, seconded by Waner, to Approve Staff's Recommendation to grant a Service-Connected Disability Retirement and find that Ron Chalfant is capable of gainful employment; therefore, deny the Supplemental Disability Retirement Allowance. Staff shall initiate disability benefit payments with an effective date of the day after the last day of regular compensation as determined by staff. The motion carried by the following vote:

**Ayes:** 6 - Waner, Fiorino, Kennedy, Mason, Stafford, and Newcomer

**Nays:** 2 - Rutherford, and Williams

**Absent:** 3 - Bracco, Flynn, and Johnson

Trustee Kennedy left the meeting at 11:05AM.

- 32. Review and determine the Service-Connected Disability Retirement with Supplemental Retirement Allowance of Deborah Munden - County of San Bernardino - Environmental Health. [19-758](#)

A motion was made by Williams, seconded by Stafford, to Approve Staff Recommendations 1, 2 & 4 granting a Service-Connected Disability Retirement and to modify Staff Recommendation 3 to reflect that Ms. Munden is not capable of gainful employment; therefore, grant a Supplemental Disability Retirement, with an effective date of January 19, 2019, the day after the last day of regular

compensation. The motion carried by the following vote:

**Ayes:** 5 - Rutherford, Waner, Stafford, Williams, and Newcomer

**Nays:** 2 - Fiorino, and Mason

**Absent:** 4 - Bracco, Flynn, Kennedy, and Johnson

Trustee Kennedy returned to the meeting at 11:14AM.

33. Review and determine the Service-Connected Disability Retirement with Supplemental Retirement Allowance of Cheryl A. Thompson - County of San Bernardino - Human Services. [19-774](#)
- The Board unanimously agreed to Continue this agenda item to the BOARD OF RETIREMENT, meeting on 3/5/2020.
34. Review and determine the Service-Connected Disability Retirement with Supplemental Retirement Allowance of Susan A. Banis - County of San Bernardino - ARMC. [19-756](#)
- A motion was made by Kennedy, seconded by Mason, to Approve Staff's Recommendation to grant a Service-Connected Disability Retirement and find that Ms. Banis is capable of gainful employment; therefore, deny the Supplemental Disability Retirement Allowance. Staff shall initiate disability benefit payments with an effective date of March 16, 2019, the day after the last day of regular compensation. The motion carried by the following vote:
- Ayes:** 6 - Rutherford, Fiorino, Kennedy, Mason, Stafford, and Newcomer
- Nays:** 2 - Waner, and Williams
- Absent:** 3 - Bracco, Flynn, and Johnson
35. Review and determine the Service-Connected Disability Retirement application of Dean C. Madison - County of San Bernardino - Sheriff. [19-780](#)
- A motion was made by Newcomer, seconded by Waner, to reject Staff Recommendation and find that Mr. Madison is and was permanently incapacitated for the performance of duties and grant a Service-Connected Disability Retirement, with an effective date of December 20, 2018, the date of application. The motion failed by the following vote:
- Ayes:** 3 - Newcomer, Rutherford, and Waner
- Nays:** 5 - Fiorino, Kennedy, Mason, Stafford, and Williams
- Absent:** 3 - Bracco, Flynn, and Johnson
- A motion was made by Mason, seconded by Williams, to Approve Staff's Recommendation to Deny a Disability Retirement. The motion carried by the following vote:
- Ayes:** 5 - Fiorino, Kennedy, Mason, Stafford, and Williams
- Nays:** 3 - Rutherford, Waner, and Newcomer
- Absent:** 3 - Bracco, Flynn, and Johnson
36. Review and determine the Service-Connected Disability Retirement [19-733](#)



with Supplemental Retirement Allowance of Evelyn McCorkle - County of San Bernardino - Probation.

A motion was made by Kennedy, seconded by Williams, to Approve Staff's Recommendation to grant a Service-Connected Disability Retirement and find that Ms. McCorkle is capable of gainful employment; therefore, deny the Supplemental Disability Retirement Allowance. Staff shall initiate disability benefit payments with an effective date of December 8, 2018, the day after the last day of regular compensation. The motion carried by the following vote:

**Ayes:** 8 - Rutherford, Waner, Fiorino, Kennedy, Mason, Stafford, Williams, and Newcomer

**Absent:** 3 - Bracco, Flynn, and Johnson

- 37. Review and determine the Service-Connected Disability Retirement with Supplemental Retirement Allowance application of Erin McKinney - County of San Bernardino - Probation. [19-735](#)

A motion was made by Waner, seconded by Stafford, to Approve Staff's Recommendation to grant a Service-Connected Disability Retirement and find that Ms. McKinney is capable of gainful employment; therefore, deny the Supplemental Disability Retirement Allowance. Staff shall initiate disability benefit payments with an effective date of October 16, 2018, date of application. The motion carried by the following vote:

**Ayes:** 7 - Rutherford, Waner, Fiorino, Kennedy, Stafford, Williams, and Newcomer

**Absent:** 3 - Bracco, Flynn, and Johnson

**Abstain:** 1 - Mason

**OPEN SESSION**

Lantzer, staff, reported on actions taken in closed session regarding Items 31-37.

Other Closed Session Matters:

- 38. Conference with Legal Counsel - Anticipated Litigation. Significant exposure to litigation pursuant to paragraph (2) or (3) of subdivision (d) of Government Code Section 54956.9: Three (3) cases. [19-784](#)

No reportable action was taken.

- 39. Conference with Legal Counsel - Existing Litigation Pursuant to paragraph (1) of subdivision (d) of Government Code Section 54956.9: One (1) case. Christie Porter v. San Bernardino County Employees' Retirement Association (San Bernardino County Superior Court Case No. CIVDS 1919225). [19-785](#)

No reportable action was taken.

**OPEN SESSION**

- 40. Report by Counsel on actions taken in Closed Session. [19-782](#)



No reportable actions were taken on Items 38-39.

**EXECUTIVE REPORTS**

41. Chief Executive Officer. [19-775](#)

Received and filed.

42. Chief Counsel. [19-778](#)

Received and filed.

**TRUSTEE ATTENDANCE REPORTS**

43. Report by the Trustees concerning conferences and other meetings attended (as specified by Education & Training Policy No. 003 - "Trustee Travel and Expense Policy"). [19-783](#)

Due to the length of the agenda, trustees were unable to report on their attendance. This item will be continued to the March 5, 2020 Board of Retirement meeting.

**SUGGESTIONS FOR FUTURE AGENDA ITEMS**

Due to the length of the agenda, this item was not heard and will be agendized for the March 5, 2020 Board of Retirement meeting.

**ADJOURN**

Board-Chair Rutherford adjourned the meeting at 3:22 PM.

Respectfully submitted,

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JANICE RUTHERFORD, Board Chair

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DEBBY CHERNEY, Board Secretary

DATED: \_\_\_\_\_