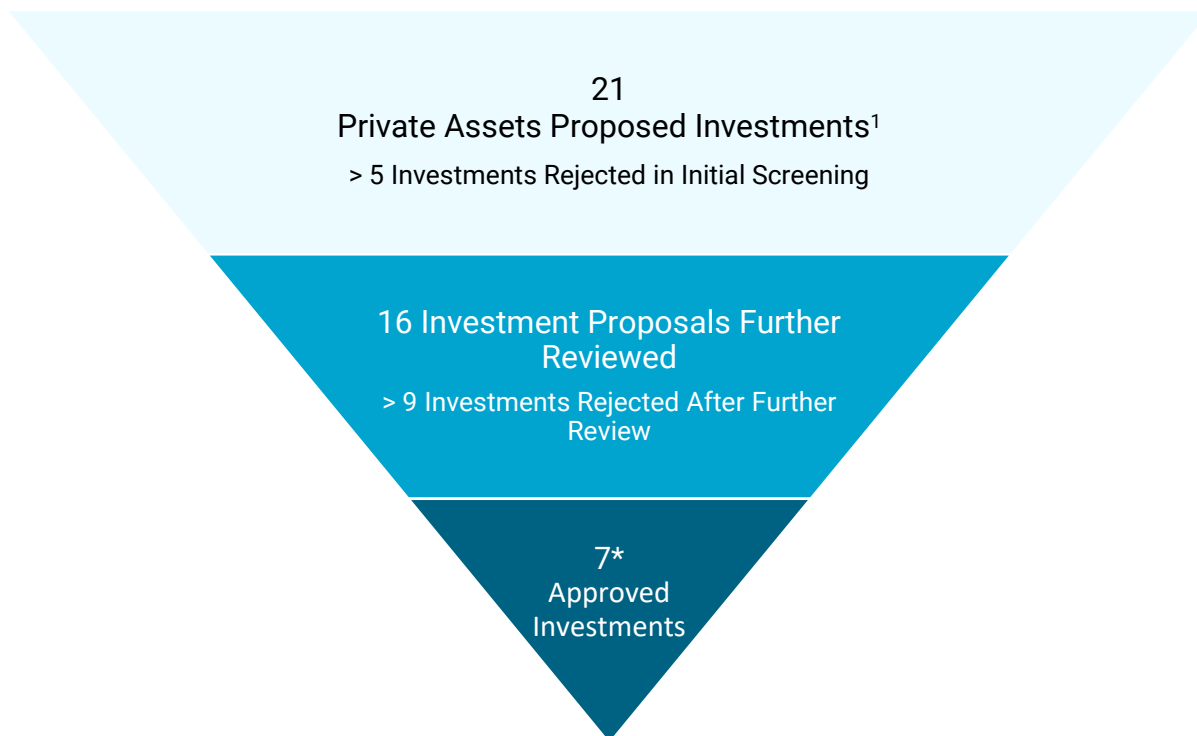


# Private Assets Review Q1 2025

## Private Assets Proposed Investments



<sup>1</sup>Only includes transactions directly associated to private equity ("PE") and real estate ("RE"). Of the 21 private assets proposed deals, 20 are PE, (which includes 1 infrastructure and 3 secondary investments) and 1 was RE (joint investment). Please note that real estate proposed deals driven by Private Assets managers fall under a composite within PE.

\* Of the 21 approved investments, 1 was denied after approval as the deal structure changed.

Note: This data was prepared using the date of when the proposed investment was approved. There may be a timing difference between this data collection and when the investment is committed.