



San Bernardino County Employees' Retirement Association

BOARD OF RETIREMENT

348 W. Hospitality Lane, 1st Floor, San Bernardino, CA 92408
Live stream access: <https://sbcera.legistar.com/calendar.aspx>

Agenda

Thursday, June 5, 2025 9:00 AM Board Room

CALL TO ORDER & PLEDGE OF ALLEGIANCE

PUBLIC COMMENT

RECOGNITIONS

1. View recent feature of our We Are SBCERA video series. **25-231**

CONSENT

2. Approve minutes of regular meeting conducted on May 1, 2025. [25-230](#)
3. Approve the Service-Connected Disability Retirement application of John Ades - San Bernardino County - Sheriff. [25-205](#)
4. Approve and adopt the proposed final findings and recommendations of the referee regarding the Disability Retirement of Kevin W. Bragg - San Bernardino - Probation. [23-054.1](#)
5. Approve the Service-Connected Disability Retirement with Supplemental Retirement Allowance of Willie Crane - San Bernardino County - Sheriff. [25-227](#)
6. Approve the Service-Connected Disability Retirement with Supplemental Retirement Allowance of Ernest J. Engeron III - San Bernardino County - Probation. [25-215](#)
7. Approve the Service-Connected Disability Retirement application of Michael D. Landavazo - San Bernardino County - Sheriff. [25-206](#)
8. Approve the Service-Connected Disability Retirement application of Bryan M. Lane - San Bernardino County - Sheriff. [25-219](#)
9. Approve the Nonservice-Connected Disability Retirement with [25-189](#)

Supplemental Retirement Allowance of Jennifer L. Lemelle - San Bernardino County - Human Services.

10. Approve the Service-Connected Disability Retirement application of John McGarvey - San Bernardino County - County Fire. [25-195](#)
11. Approve the Service-Connected Disability Retirement application of Daniel Nelson - San Bernardino County - County Fire. [25-218](#)
12. Approve the Service-Connected Disability Retirement application of Sara Tamayo - San Bernardino County - Sheriff. [25-217](#)
13. Approve the request to extend the employment of Richard Hagen from July 13, 2025, through January 16, 2027, due to an extreme necessity to continue his employment beyond the 18-month limit. The request meets the criteria set forth in SBCERA Benefits Policy No. 032 "Retirees Returning to Work". [25-207](#)
14. Approve the request to extend the employment of Allan Sinclair from July 13, 2025, through July 16, 2027, due to an extreme necessity to continue his employment beyond the 18-month limit. The request meets the criteria set forth in SBCERA Benefits Policy No. 032 "Retirees Returning to Work". [25-214](#)
15. Approve the attendance and estimated expenses for Louis Fiorino to attend the IDAC (Investment Diversity Advisory Council) Global Summit in San Antonio, TX on September 23 - 25, 2025. [25-255](#)
16. Approve the 2025 Board of Retirement Election calendar and call an election on December 2, 2025 to elect one General Member, one Retired Member, and one Alternate Retired Member to the Board of Retirement, pursuant to SBCERA General Policy No. 006 (Board of Retirement Elections) and Government Code §31520.1 and §31520.5. [25-216](#)
17. Approve a contract for services with LCS Record Retrieval; authorize the Chief Executive Officer to execute an agreement with LCS in a form approved by Chief Counsel. [25-202.1](#)
18. Approve a contract for services with Access Employment Network (AEN) for vocational assessment services in the context of disability retirement applications; authorize the Chief Executive Officer to execute an agreement with AEN in a form approved by Chief Counsel. [25-203.1](#)
19. Approve and adopt SBCERA Resolution No. 2025-2: Approve the Transfer of 348 W. Hospitality Lane to SBCERA, and the Dissolution of Hospitality Office, Inc. [25-190.1](#)

- 20. Approve and adopt SBCERA Resolution No. 2025-3: Reconfirming and Restating Inclusion of its Employees within the Coverage of Article 15.6 of County Employees' Retirement Law. [25-200.1](#)
- 21. Approve renewal of property and casualty insurance with Alliant Insurance Services and the Marsh & McLennan Insurance Agency LLC for fiscal year 2025-2026 in an amount not to exceed \$497,437 with a contingency of \$5,000 to account for any extreme dislocations in the insurance market that might change some of the quotes prior to binding coverage. [25-248](#)
- 22. Approve and adopt updates to Benefits Policy No. 016 (Standard for Determining Whether a Member is Incapable of Gainful Employment). [25-199.1](#)
- 23. Approve and adopt updates to Education and Training Policy No. 001 (Trustees Education/Training Policy). [25-193.1](#)
- 24. Approve and adopt updates to General Policy No. 016 (Solicitation). [25-194.1](#)
- 25. Approve and adopt updates to Administration Policy No. 018 (Staff Performance and Evaluation Planning Policy). [25-098.1](#)

ACTION ITEMS

- 26. Action on Deferred Items from Consent, if any. [25-232](#)
- 27. Approve and adopt the proposed Annual Budget for the Fiscal Year Ending June 30, 2026. [25-196.1](#)
- 28. Approve the Participating Employer Agreement with California State Association of Counties effective July 1, 2025; Authorize the Chief Executive Officer to execute the agreement, subject to non-substantive changes approved by Chief Counsel. [25-253](#)
- 29. Approve and adopt Procedures for SBCERA Administrative Appeal Hearings. [25-201.1](#)

INFORMATION ITEMS

- 30. Report on the Budget vs Actual Review - For the Third Quarter of the Fiscal Year Ending June 30, 2025 (as of March, 2025). [25-115](#)
- 31. Review NEPC's 2025 Asset Allocation Report and Recommendation. [25-186.1](#)

RECEIVE AND FILE

32. Report on the Investment Committee meeting conducted on May 8, 2025. [25-209](#)
33. Report on the Administrative Committee meeting conducted on May 22, 2025. [25-228](#)
34. Service Retirements Approved by the Chief Executive Officer. [25-223](#)
35. 2025 Legislative Session Update. [25-254](#)

EXECUTIVE REPORTS

36. Chief Executive Officer. [25-229](#)
37. Chief Investment Officer. [25-213](#)

TRUSTEE ATTENDANCE REPORTS

38. Report by the Trustees concerning conferences and other meetings attended (as specified by Education & Training Policy No. 003 - "Trustee Travel and Expense Policy"). [25-234](#)

CLOSED SESSION

39. PUBLIC EMPLOYEE PERFORMANCE EVALUATION (Government Code Section 54957)
Title: Chief Counsel [25-246](#)
40. PUBLIC EMPLOYEE PERFORMANCE EVALUATION (Government Code Section 54957)
Title: Chief Executive Officer [25-247](#)

OPEN SESSION

41. Report by Counsel on actions taken in Closed Session. [25-233](#)
42. Determine whether to award a merit bonus payment to the Chief Counsel, up to one step and ten percent (10%) of her annual base salary. [25-245](#)
43. Determine whether to award a merit bonus payment to the Chief Executive Officer, up to ten percent (10%) of her annual base salary. [25-244](#)

SUGGESTIONS FOR FUTURE AGENDA ITEMS**ADJOURN**

NOTES

SBCERA conducts its meetings in accordance with Rosenberg's Rules of Order, as revised by SBCERA.

The term "Action" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any item by any action in the following non-exclusive list: approve, disapprove, modify, defer, table, take no action, and receive and file.

The Board of Retirement meeting facility is accessible to persons with disabilities. If assistive listening devices or other auxiliary aids or services are needed in order to participate in the public meeting, requests should be made through the Clerk of the Board at least three (3) business days prior to the meeting. The Clerk of the Board telephone number is (909) 885-7980 and the office is located at 348 West Hospitality Lane, 1st Floor, San Bernardino, California 92408.

UPCOMING MEETINGS

Investment Committee Meeting

Thursday, June 12, 2025

9:00 AM

Administrative Committee Meeting*

Thursday, June 12, 2025

10:30 AM

Audit Committee Meeting*

Thursday, June 12, 2025

1:00 PM

Board Meeting

Thursday, July 3, 2025

9:00 AM

*Changed from regular schedule

HOLIDAYS

Thursday, June 19, 2025

In Observance of Juneteenth