



San Bernardino County Employees'  
Retirement Association

## INVESTMENT COMMITTEE

348 W. Hospitality Lane, 1st Floor, San Bernardino, CA 92408

Live stream access: <https://sbcera.legistar.com/calendar.aspx>

A video recording of this meeting can be found at: <https://sbcera.legistar.com/Calendar.aspx>

### Meeting Minutes

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Thursday, November 21, 2024

1:00 PM

Board Room

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#### Trustees Present:

JARED NEWCOMER, Committee Chair  
JEAN-RENE BASLE, Committee Member  
LOUIS FIORINO, Committee Member  
DAWN STAFFORD, Committee Member

#### Others Present:

DEBBY CHERNEY, Chief Executive Officer  
BARBARA HANNAH, Chief Counsel  
DONALD PIERCE, Chief Investment Officer  
JAKE ABBOTT, Sr. Investment Officer  
THOMAS KIM, Sr. Investment Officer  
AMIT THANKI, Sr. Investment Officer  
ERIN CALICCHIO, Recorder

#### **CALL TO ORDER & PLEDGE OF ALLEGIANCE**

The meeting was called to order at 1:00 PM. Chair Newcomer led the Pledge of Allegiance and announced protocol regarding Public Comment.

#### **PUBLIC COMMENT**

No Public Comment was provided.

#### **ACTION ITEMS**

1. Approve minutes of Investment Committee meeting of October 10, 2024. [24-447](#)  
  
A motion was made by Stafford, seconded by Fiorino, that this agenda item be Approved. The motion carried by the following vote:  
**Ayes:** 4 - Basle, Stafford, Newcomer and Fiorino
2. Recommend that the Board approve the CY 2025 Investment Manager Due Diligence Schedule and Exception List. [24-448](#)  
  
Pierce, staff, reviewed.

A motion was made by Fiorino, seconded by Basle, that this agenda item be Approved. The motion carried by the following vote:

**Ayes:** 4 - Basle, Stafford, Newcomer and Fiorino

**CLOSED SESSION**

- 3. Purchase or sale of particular, specific pension fund investments pursuant to Government Code Section 54956.81. [24-374](#)

**OPEN SESSION**

Counsel stated that no reportable action was taken.

**SUGGESTIONS FOR FUTURE AGENDA ITEMS**

No future agenda items were suggested.

**ADJOURN**

The meeting was adjourned at 2:06 PM.

Respectfully submitted,

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JARED NEWCOMER, Committee Chair

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DEBBY CHERNEY, Board Secretary

DATED: \_\_\_\_\_