



San Bernardino County Employees'
Retirement Association

INVESTMENT COMMITTEE

348 W. Hospitality Lane, 1st Floor, San Bernardino, CA 92408

Live stream access: <https://sbcera.legistar.com/calendar.aspx>

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Meeting Minutes

Thursday, February 8, 2024

9:00 AM

Board Room

Trustees Present:

JARED NEWCOMER, Committee Chair
JEAN-RENE BASLE, Committee Member
LOUIS FIORNO, Committee Member

Others Present:

DEBBY CHERNEY, Chief Executive Officer
BARBARA HANNAH, Chief Counsel
DONALD PIERCE, Chief Investment Officer
ERIN CALICCHIO, Recorder

Absent:

DAWN STAFFORD, Committee Member

CALL TO ORDER & PLEDGE OF ALLEGIANCE

The meeting was called to order at 9:00 AM. Chair Newcomer led the Pledge of Allegiance and announced protocol regarding Public Comment.

PUBLIC COMMENT

No Public Comment was provided.

ACTION ITEMS

1. Approve minutes of Investment Committee meeting of December 14, 2023. [24-029](#)

A motion was made by Fiorino, seconded by Basle, that this agenda item be Approved. The motion carried by the following vote:
Ayes: 3 - Basle, Newcomer and Fiorino
2. Recommend that the Board approve updates to Investment Policy No. 008 (Securities and Antitrust Litigation). [23-553](#)

Hannah and Cherney, staff, reviewed.

A motion was made by Basle, seconded by Fiorino, that this agenda item be Approved as amended to incorporate changes discussed at the Committee level for full review and approval at the March Board meeting. The motion carried by the following vote:

Ayes: 3 - Basle, Newcomer and Fiorino

RECEIVE AND FILE

3. Securities Lending Report for FY 2023.

[24-030](#)

Pierce, staff, reviewed. Received & filed.

SUGGESTIONS FOR FUTURE AGENDA ITEMS

No future agenda items were suggested.

ADJOURN

The meeting was adjourned at 9:24 AM.

Respectfully submitted,

JARED NEWCOMER, Committee Chair

DEBBY CHERNEY, Board Secretary

DATED: _____