



San Bernardino County Employees'
Retirement Association

BOARD OF RETIREMENT

348 W. Hospitality Lane, 1st Floor, San Bernardino, CA 92408
Live stream access: <https://sbcera.legistar.com/calendar.aspx>

Agenda

Thursday, December 5, 2024

9:00 AM

Board Room

CALL TO ORDER & PLEDGE OF ALLEGIANCE

PUBLIC COMMENT

Members of the public who wish to provide public comment have three options:

1. Public may submit written comments before the commencement of each meeting, on our website at www.sbcera.org/publiccomment.
2. Public may also provide comment, during this general public comment time, by phone by dialing (877) 853-5257, and entering the meeting ID - 8495 600 9247 # #.
3. Public may also provide comment by appearing in-person.

Persons wishing to address the Board in-person should provide notice to the Clerk of the Board prior to the beginning of the meeting. The Board will provide an opportunity for the public to address any subject, within the jurisdiction of the Board, which is not already scheduled on this agenda. Members of the public are required to limit comments to three minutes.

ACTION ITEMS

1. Adopt SBCERA Resolution No. 2024-5 declaring results of the 2024 Board of Retirement Safety election. [24-481](#)

RECOGNITIONS

2. Oath of Office for term of office from January 1, 2025 to December 31, 2027. [24-482](#)
3. View the latest feature in our 'We Are SBCERA' video series. [24-472](#)

CONSENT

Items listed on the Consent Calendar are expected to be routine and non-controversial and, unless the Board directs that an item be held for further discussion, the entire Consent Calendar will be acted upon together. If the Board directs that an item listed on the Consent Calendar be held for further discussion, the item will be addressed under "Deferred Items," the first item listed on the Action Items Calendar.

4. Approve minutes of regular meeting conducted on November 7, 2024. [24-478](#)
5. Approve the Service-Connected Disability Retirement application of Christopher Deveau - San Bernardino County - Sheriff. [24-446](#)
6. Approve the Service-Connected Disability Retirement application of Jaren Henderson - San Bernardino County - Sheriff. [24-209.1](#)
7. Approve the corrected effective date of Maria Mercedes Padilla's service-connected disability retirement benefit to October 19, 2024, which is the day following the last day for which Ms. Padilla received regular compensation. [24-272.1](#)
8. Approve the Service-Connected Disability Retirement application of Roger C. Planas - San Bernardino County - District Attorney. [24-194.1](#)
9. Approve the Service-Connected Disability Retirement application of Randy E. Stanley, Jr. - San Bernardino County - Sheriff. [24-424](#)
10. Approve and adopt updates to General Policy No. 007 (Elected Trustee Duty Time). [24-461.1](#)
11. Approve and adopt updates to Administration Policy No. 017 (Policy on Consent Agendas). [24-459.1](#)
12. Approve and adopt updates to Benefits Policy No. 025 (Requests and Appeals for Pension Benefits). [24-333.1](#)
13. Approve and adopt updates to Benefits Policy No. 035 (Deposits Into Income Only (Miller) Trusts). [24-462.1](#)
14. Approve contractual expenses to Canoe Intelligence Services beyond the Chief Executive Officer's authority; ratify the payment of \$45,825 to Canoe Intelligence Services, and approve a Non-Administrative Budget addition of \$11,000. [24-466](#)
15. Approve and adopt the 2025 Medical Advisor Panel and Hearing Officer Panel. [24-471](#)

16. Approve update to the 2025 Board of Retirement and Committee Meeting Dates. [24-382.1](#)

ACTION ITEMS

17. Action on Deferred Items from Consent, if any. [24-474](#)

CLOSED SESSION

18. CONFERENCE WITH LEGAL COUNSEL - ANTICIPATED LITIGATION [24-440.1](#)
Significant exposure to litigation pursuant to paragraph (2) of subdivision (d) of Government Code section 54956.9: One Case

OPEN SESSION

19. Report by Counsel on actions taken in Closed Session. [24-475](#)

ACTION ITEMS

20. Adopt [Proposed] SBCERA Resolution No. 2024-6 regarding the implementation of exclusion of Night Standby (D06). [24-492](#)
21. Authorize SBCERA's Chief Executive Officer to execute the Consent to NEPC, LLC Ownership Change form. [24-497](#)
22. Approve and adopt updates to Education and Training Policy No. 003 (Trustee Travel and Expense Policy). [24-330.2](#)
23. Approve the CY 2025 Investment Manager Due Diligence Schedule and Exception List. [24-448.1](#)

INFORMATION ITEMS

24. Annual Comprehensive Financial Report, Independent Auditor's Report, and other Required Communications for the years ended June 30, 2024 and 2023. [24-460.1](#)
25. Agreed Upon Procedures Reports for Death Benefits, Accounts Payable, and SBCERA Payroll. [24-454.1](#)

RECEIVE AND FILE

26. Report on the Administrative Committee meeting conducted on November 21, 2024. [24-483](#)
27. Report on the Audit Committee meeting conducted on November 21, [24-484](#)

2024.

- 28. Report on the Investment Committee meeting conducted on November 21, 2024. [24-486](#)
- 29. Service Retirements and Effective Date Change Approved by the Chief Executive Officer. [24-407](#)
- 30. 2024 Operational Due Diligence Report by Kreisler Miller. [24-449.1](#)

EXECUTIVE REPORTS

- 31. Chief Executive Officer. [24-476](#)
- 32. Chief Counsel. [24-491](#)
- 33. Chief Investment Officer. [24-490](#)

TRUSTEE ATTENDANCE REPORTS

Pursuant to Government Code §53232.3(d) members of a legislative body shall provide brief reports on meetings attended at the expense of the local agency at the next regular meeting of the legislative body.

- 34. Report by the Trustees concerning conferences and other meetings attended (as specified by Education & Training Policy No. 003 - "Trustee Travel and Expense Policy"). [24-477](#)

CLOSED SESSION

Any Closed Session Disability Applications, whether pulled from Consent Agenda or originally agendized as a Closed Session Agenda item, will be considered in Closed Session unless the applicant specifically waives confidentiality and requests that his or her application be considered in Open Session.

Disability Applications - [Article 1, Section 1, California Constitution (Right to Privacy) and California Government Code Section 54957]:

- 35. Approve and adopt the proposed findings and recommendations of the referee regarding the Service-Connected Disability Retirement with Supplemental Retirement Allowance of Paula J. Licka - San Bernardino County - Human Services. [24-090.1](#)
- 36. Review and determine the Service-Connected Disability Retirement with Supplemental Retirement Allowance of Mark D. Schrader - San Bernardino County - Sheriff. [24-463](#)

37. Approve and adopt the proposed findings and recommendations of the referee regarding the Service-Connected Disability Retirement of Shelisa Williams - San Bernardino County - Sheriff. [24-092.1](#)

Other Closed Session Matters:

38. Purchase or sale of particular, specific pension fund investments pursuant to Government Code Section 54956.81. [24-374.1](#)

OPEN SESSION

39. Report by Counsel on actions taken in Closed Session. [24-494](#)

SUGGESTIONS FOR FUTURE AGENDA ITEMS

ADJOURN

NOTES

SBCERA conducts its meetings in accordance with Rosenberg’s Rules of Order, as revised by SBCERA.

The term “Action” in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any item by any action in the following non-exclusive list: approve, disapprove, modify, defer, table, take no action, and receive and file.

The Board of Retirement meeting facility is accessible to persons with disabilities. If assistive listening devices or other auxiliary aids or services are needed in order to participate in the public meeting, requests should be made through the Clerk of the Board at least three (3) business days prior to the meeting. The Clerk of the Board telephone number is (909) 885-7980 and the office is located at 348 West Hospitality Lane, 1st Floor, San Bernardino, California 92408.

UPCOMING MEETINGS

Investment Committee Meeting
Thursday, December 12, 2024
9:00 AM

Administrative Committee Meeting
Thursday, December 19, 2024
9:00 AM

Board Meeting*
Thursday, January 9, 2025

9:00 AM

HOLIDAYS

Tuesday, December 24, 2024
In Observance of Christmas Eve

Wednesday, December 25, 2024
In Observance of Christmas Day

Tuesday, December 31, 2024
In Observance of New Year's Eve

Wednesday, January 1, 2025
In Observance of New Year's Day