



San Bernardino County Employees'
Retirement Association

AUDIT COMMITTEE

348 W. Hospitality Lane, 1st Floor, San Bernardino, CA 92408

Live stream access: <https://sbcera.legistar.com/calendar.aspx>

A video recording of this meeting can be found at: <https://sbcera.legistar.com/Calendar.aspx>

Meeting Minutes

Thursday, November 20, 2025

10:30 AM

Board Room

Trustees Present:

MARC BRACCO, Committee Chair
JEAN-RENE BASLE, Committee Member
MATTHEW ERICKSON, Committee Member
NEAL WANER, Committee Member

Others Present:

DEBBY CHERNEY, Chief Executive Officer
BARBARA HANNAH, Chief Counsel
AMY MCINERNEY, Chief Financial Officer
CHRISTA JAMES, Clerk of the Board
BROOKE BAIRD, Brown Armstrong
THOMAS PETERS, Kreischer Miller
TODD CROUTHAMEL, Kreischer Miller
JENNIFER KREISCHER, Kreischer Miller

CALL TO ORDER & PLEDGE OF ALLEGIANCE

The meeting was called to order at 10:31 AM. Chair Bracco led the Pledge of Allegiance and announced protocol regarding Public Comment.

PUBLIC COMMENT

No Public Comment was provided.

ACTION ITEMS

1. Approve minutes of Audit Committee meeting conducted on August 14, 2025. [25-457](#)

A motion was made by Basle, seconded by Waner, that this agenda item be Approved. The motion carried by the following vote:

Ayes: 4 - Bracco, Basle, Erickson and Waner

Exhibit A: Page 2

AUDIT COMMITTEE

November 20, 2025

INFORMATION ITEMS

2. Annual Comprehensive Financial Report, Independent Auditor's Report, and other Required Communications for the year ended June 30, 2025. [25-425](#)

McInerney, staff, reviewed. Brooke Baird with Brown Armstrong presented.

3. 2025 Operational Due Diligence Report by Kreischer Miller. [25-435](#)

Thomas Peters, Todd Crouthamel, and Jennifer Kreischer with Kreischer Miller presented.

SUGGESTIONS FOR FUTURE AGENDA ITEMS

No suggestions for future agenda items.

ADJOURN

Committee Chair Bracco adjourned the meeting at 11:25 AM.

Respectfully submitted,

MARC BRACCO, Committee Chair

DEBBY CHERNEY, Board Secretary

DATED: _____