



San Bernardino County Employees'
Retirement Association

BOARD OF RETIREMENT

348 W. Hospitality Lane, 1st Floor, San Bernardino, CA 92408
Live stream access: <https://sbcera.legistar.com/calendar.aspx>

Agenda

Thursday, April 3, 2025

9:00 AM

Board Room

CALL TO ORDER & PLEDGE OF ALLEGIANCE

PUBLIC COMMENT

Members of the public who wish to provide public comment have three options:

1. Public may submit written comments before the commencement of each meeting, on our website at www.sbcera.org/publiccomment.
2. Public may also provide comment, during this general public comment time, by phone by dialing (877) 853-5257, and entering the meeting ID - 8495 600 9247 # #.
3. Public may also provide comment by appearing in-person.

Persons wishing to address the Board in-person should provide notice to the Clerk of the Board prior to the beginning of the meeting. The Board will provide an opportunity for the public to address any subject, within the jurisdiction of the Board, which is not already scheduled on this agenda. Members of the public are required to limit comments to three minutes.

RECOGNITIONS

1. Present resolution honoring fallen officer Deputy Hector Cuevas. [25-125](#)
2. View recent feature of our We Are SBCERA video series. [25-126](#)

CONSENT

Items listed on the Consent Calendar are expected to be routine and non-controversial and, unless the Board directs that an item be held for further discussion, the entire Consent Calendar will be acted upon together. If the Board directs that an item listed on the Consent Calendar be held for further discussion, the item will be addressed under "Deferred Items," the first item listed on the Action Items Calendar.

3. Approve minutes of regular meeting conducted on March 6, 2025. [25-127](#)
4. Approve minutes of Special Board of Retirement Meeting conducted on March 21, 2025. [25-145](#)
5. Approve the Service-Connected Disability Retirement application of Ernesto Antillon - San Bernardino County - District Attorney. [25-025](#)
6. Approve the Service-Connected Disability Retirement application of Stephen P. Ceausu - San Bernardino County - County Fire. [25-117](#)
7. Approve the Service-Connected Disability Survivorship of Hector Cuevas, Jr. - San Bernardino County - Sheriff. [25-128](#)
8. Approve the Service-Connected Disability Retirement application of Jeffrey E. Hall - San Bernardino County - County Fire. [25-036](#)
9. Approve the Service-Connected Disability Retirement application of Patrick Mulholland - San Bernardino County - County Fire. [25-105](#)
10. Approve the Service-Connected Disability Retirement application of Shawana M. Rentz - San Bernardino County - Probation. [25-040](#)
11. Approve the Service-Connected Disability Retirement application of Doris Stuart - San Bernardino County - Sheriff. [25-089](#)
12. Approve the Service-Connected Disability Retirement application of Daniel R. Whitten - San Bernardino - Sheriff. [25-088](#)
13. Approve the request to extend the employment of Michael Dowd from May 6, 2025, to November 5, 2026, due to an extreme necessity to continue his employment beyond the 18-month limit. The request meets the criteria set forth in SBCERA Benefits Policy No. 032 "Retirees Returning to Work". [25-116](#)
14. Approve and adopt the Internal Audit Workplan for the fiscal year ending June 30, 2025. [25-095.1](#)
15. Approve and adopt updates to Actuary and Audit Policy No. 001 (Actuarial Audit). [25-092.1](#)
16. Approve and adopt updates to Actuary and Audit Policy No. 004 (Audit Committee Charter). [25-093.1](#)
17. Approve and adopt updates to Actuary and Audit Policy No. 005 (Internal Audit Charter). [25-094.1](#)

- 18. Approve and adopt updates to Administration Policy No. 016 (SBCERA Position Dual-Fill). [25-097.1](#)
- 19. Approve and adopt updates to General Policy No. 005 (Policy on SBCERA Governing Documents). [25-099.1](#)
- 20. Approve and adopt updates to General Policy No. 011 (Disruptive Event Policy). [25-100.1](#)
- 21. Adopt SBCERA Resolution No. 2025-1 - Employer Pay Codes of Employee Compensation. [25-118](#)
- 22. Authorize SBCERA's Chief Executive Officer to execute a consent of assignment of SBCERA Agreement with First Medical Examiners to Exam Works. [25-154](#)

ACTION ITEMS

- 23. Action on Deferred Items from Consent, if any. [25-150](#)
- 24. Approve and adopt the Hearing Officer's Proposed Findings of Fact and Conclusions, that Diana Fuller has an insurable interest in Emmett Flowers' life, and thereby entitled to a monthly continuance of Mr. Flowers' retirement benefit. Additionally, the Board approve and adopt the findings that Lakeisha Butler does not have an insurable interest and therefore, not entitled to any benefit from SBCERA. [25-147](#)
- 25. Approve and adopt updates to the Procedures for Disability Retirement and Formal Hearings. [25-110.1](#)
- 26. Approve and adopt Benefits Policy No. 036 (Disability Retirement Effective Date). [25-113.1](#)
- 27. Approve and adopt proposed amendments to the SBCERA By-Laws [25-146](#)
- 28. Appointment of a Voting Delegate and Alternate Voting Delegate for the 2025 SACRS Spring Business Meeting on Friday, May 16, 2025. [25-148](#)

INFORMATION ITEMS

- 29. Private Debt Outlook and Review. [25-061.1](#)
- 30. 2025 Preliminary Asset Allocation Review. [25-062.1](#)
- 31. Update to the Employer Reporting Initiative - Standardized Data Reporting Platform. [25-134](#)

32. Update regarding the Survivor Benefits Unit. [25-109.1](#)

RECEIVE AND FILE

33. Report on the Investment Committee meeting conducted on March 13, 2025. [25-123](#)
34. Report on the Administrative Committee meeting conducted on March 20, 2025. [25-142](#)
35. Report on the Audit Committee meeting conducted on March 20, 2025. [25-143](#)
36. Service Retirements and Change Effective Date Approved by the Chief Executive Officer. [25-120](#)
37. Annual Alternative Investment Fee Disclosures in Compliance with California Government Code §7514.7. [25-024.1](#)

EXECUTIVE REPORTS

38. Chief Executive Officer. [25-151](#)
39. Chief Investment Officer. [25-124](#)

TRUSTEE ATTENDANCE REPORTS

Pursuant to Government Code §53232.3(d) members of a legislative body shall provide brief reports on meetings attended at the expense of the local agency at the next regular meeting of the legislative body.

40. Report by the Trustees concerning conferences and other meetings attended (as specified by Education & Training Policy No. 003 - "Trustee Travel and Expense Policy"). [25-152](#)

CLOSED SESSION

Any Closed Session Disability Applications, whether pulled from Consent Agenda or originally agendized as a Closed Session Agenda item, will be considered in Closed Session unless the applicant specifically waives confidentiality and requests that his or her application be considered in Open Session.

Disability Applications - [Article 1, Section 1, California Constitution (Right to Privacy) and California Government Code Section 54957]:

41. Approve and adopt the proposed findings and recommendations of the referee regarding the application for a Service-Connected [22-507.3](#)

Disability Retirement with Supplemental Retirement Allowance of
Rafael A. Rosas - Probation - County of San Bernardino.

Other Closed Session Matters:

42. PUBLIC EMPLOYEE PERFORMANCE EVALUATION (Government Code Section 54957) [25-101](#)
Title: Chief Counsel
43. PUBLIC EMPLOYEE PERFORMANCE EVALUATION (Government Code Section 54957) [25-102](#)
Title: Chief Executive Officer

OPEN SESSION

44. Report by Counsel on actions taken in Closed Session. [25-153](#)

SUGGESTIONS FOR FUTURE AGENDA ITEMS

ADJOURN

NOTES

SBCERA conducts its meetings in accordance with Rosenberg's Rules of Order, as revised by SBCERA.

The term "Action" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any item by any action in the following non-exclusive list: approve, disapprove, modify, defer, table, take no action, and receive and file.

The Board of Retirement meeting facility is accessible to persons with disabilities. If assistive listening devices or other auxiliary aids or services are needed in order to participate in the public meeting, requests should be made through the Clerk of the Board at least three (3) business days prior to the meeting. The Clerk of the Board telephone number is (909) 885-7980 and the office is located at 348 West Hospitality Lane, 1st Floor, San Bernardino, California 92408.

UPCOMING MEETINGS

Investment Committee Meeting
Thursday, April 10, 2025
9:00 AM

Administrative Committee Meeting - CANCELLED
Thursday, April 17, 2025
9:00 AM

Board Meeting
Thursday, May 1, 2025
9:00 AM