



San Bernardino County Employees'
Retirement Association

BOARD OF RETIREMENT

348 W. Hospitality Lane, 1st Floor, San Bernardino, CA 92408

Live stream access: <https://sbcera.legistar.com/calendar.aspx>

A video recording of this meeting can be found at: <https://sbcera.legistar.com/Calendar.aspx>

Meeting Minutes

Thursday, April 3, 2025

9:00 AM

Board Room

Trustees Present:

MARC BRACCO, Safety Member (Chair)
JEAN-RENE BASLE, Appointed Member (Vice-Chair)
MATTHEW ERICKSON, General Member
LOUIS FIORINO, General Member
MICHAEL KENNEDY, Appointed Member
DAWN ROWE, Appointed Member
DAWN STAFFORD, Retired Member
NEAL WANER, Appointed Member
HARRY HATCH, Alternate Retired Member
JOHN JOHNSON, Alternate Ex-Officio Member
JARED NEWCOMER, Alternate Safety Member

Others Present:

DEBBY CHERNEY, Chief Executive Officer
BARBARA HANNAH, Chief Counsel
CHRISTINA CINTRON, Chief of Member Services
DAVID LANTZER, Senior Staff Counsel
AMY MCINERNEY, Chief Financial Officer
DON PIERCE, Chief Investment Officer
CHRISTA JAMES, Clerk of the Board
ERIN CALICCHIO, Deputy Clerk of the Board
SAM AUSTIN, NEPC
ALLISON CALLAGHAN, Esq.
MICHAEL DOWD, Member
ASHLEY DUNNING, Nossaman
DIANA FULLER, Public
JASON GAUDY, Esq.
RAFAEL ROSAS, Member
SIMON UMSCHIED, Member
ALEX WESTERFIELD, Nossaman

Absent:

ENSEN MASON, Treasurer

CALL TO ORDER & PLEDGE OF ALLEGIANCE

The meeting was called to order at 9:01 AM. Chair Bracco led the Pledge of Allegiance and announced protocol regarding Public Comment.

PUBLIC COMMENT

No Public Comment was provided.

RECOGNITIONS

1. Present resolution honoring fallen officer Deputy Hector Cuevas. [25-125](#)
Chair Bracco presented a resolution on behalf of SBCERA honoring fallen officer Deputy Hector Cuevas.
2. View recent feature of our We Are SBCERA video series. [25-126](#)
A recent feature in our "We Are SBCERA" video series was displayed for public viewing.

CONSENT

Item No. 5 was pulled from the Consent Calendar to be heard in Closed Session. Item No's. 13 & 17 were pulled from the Consent Calendar to be heard in Open Session.

A motion was made by Kennedy, seconded by Rowe, to Approve the Consent Calendar as amended. The motion carried by the following vote:

Ayes: 9 - Basle, Erickson, Fiorino, Kennedy, Rowe, Stafford, Waner, Johnson, and Bracco

3. Approve minutes of regular meeting conducted on March 6, 2025. [25-127](#)
4. Approve minutes of Special Board of Retirement Meeting conducted on March 21, 2025. [25-145](#)
5. Approve the Service-Connected Disability Retirement application of Ernesto Antillon - San Bernardino County - District Attorney. [25-025](#)

This item was pulled from the Consent Calendar and heard in Closed Session.

A motion was made by Waner, seconded by Rowe, that this agenda item be Approved. The motion carried by the following vote:

Ayes: 9 - Basle, Erickson, Fiorino, Kennedy, Rowe, Stafford, Waner, Johnson, and Bracco

6. Approve the Service-Connected Disability Retirement application of Stephen P. Ceausu - San Bernardino County - County Fire. [25-117](#)
7. Approve the Service-Connected Disability Survivorship of Hector Cuevas, Jr. - San Bernardino County - Sheriff. [25-128](#)

8. Approve the Service-Connected Disability Retirement application of Jeffrey E. Hall - San Bernardino County - County Fire. [25-036](#)
9. Approve the Service-Connected Disability Retirement application of Patrick Mulholland - San Bernardino County - County Fire. [25-105](#)
10. Approve the Service-Connected Disability Retirement application of Shawana M. Rentz - San Bernardino County - Probation. [25-040](#)
11. Approve the Service-Connected Disability Retirement application of Doris Stuart - San Bernardino County - Sheriff. [25-089](#)
12. Approve the Service-Connected Disability Retirement application of Daniel R. Whitten - San Bernardino - Sheriff. [25-088](#)
13. Approve the request to extend the employment of Michael Dowd from May 6, 2025, to November 5, 2026, due to an extreme necessity to continue his employment beyond the 18-month limit. The request meets the criteria set forth in SBCERA Benefits Policy No. 032 "Retirees Returning to Work". [25-116](#)

Cintron, staff, reviewed. Simon Umscheid provided comment.

A motion was made by Kennedy, seconded by Erickson, that this agenda item be Approved. The motion carried by the following vote:

Ayes: 7 - Basle, Erickson, Kennedy, Rowe, Waner, Johnson, and Bracco

Nays: 2 - Fiorino, and Stafford

14. Approve and adopt the Internal Audit Workplan for the fiscal year ending June 30, 2025. [25-095.1](#)
15. Approve and adopt updates to Actuary and Audit Policy No. 001 (Actuarial Audit). [25-092.1](#)
16. Approve and adopt updates to Actuary and Audit Policy No. 004 (Audit Committee Charter). [25-093.1](#)
17. Approve and adopt updates to Actuary and Audit Policy No. 005 (Internal Audit Charter). [25-094.1](#)

McInerny, staff, reviewed.

A motion was made by Rowe, seconded by Waner, that this agenda item be Approved. The motion carried by the following vote:

Ayes: 8 - Basle, Erickson, Kennedy, Rowe, Stafford, Waner, Johnson, and Bracco

Nays: 1 - Fiorino

18. Approve and adopt updates to Administration Policy No. 016 (SBCERA Position Dual-Fill). [25-097.1](#)
19. Approve and adopt updates to General Policy No. 005 (Policy on SBCERA Governing Documents). [25-099.1](#)
20. Approve and adopt updates to General Policy No. 011 (Disruptive Event Policy). [25-100.1](#)

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21. Adopt SBCERA Resolution No. 2025-1 - Employer Pay Codes of Employee Compensation. [25-118](#)
22. Authorize SBCERA's Chief Executive Officer to execute a consent of assignment of SBCERA Agreement with First Medical Examiners to Exam Works. [25-154](#)

ACTION ITEMS

23. Action on Deferred Items from Consent, if any. [25-150](#)

Item No. 5 was pulled from the Consent Calendar and heard in Closed Session. Item No's. 13 & 17 were pulled from the Consent Calendar and heard in Open Session. Please see entries above.

24. Approve and adopt the Hearing Officer's Proposed Findings of Fact and Conclusions, that Diana Fuller has an insurable interest in Emmett Flowers' life, and thereby entitled to a monthly continuance of Mr. Flowers' retirement benefit. Additionally, the Board approve and adopt the findings that Lakeisha Butler does not have an insurable interest and therefore, not entitled to any benefit from SBCERA. [25-147](#)

Hannah, staff, reviewed. Diana Fuller, Jason Gaudy, Esq., Ashley Dunning, Esq., and Alex Westerfield, Esq., provided comment.

A motion was made by Rowe, seconded by Johnson, to Approve the staff recommendation and direct staff to issue a letter to the district attorney on behalf of SBCERA. The motion carried by the following vote:

Ayes: 9 - Basle, Erickson, Fiorino, Kennedy, Rowe, Stafford, Waner, Johnson, and Bracco

25. Approve and adopt updates to the Procedures for Disability Retirement and Formal Hearings. [25-110.1](#)

Hannah, staff, reviewed.

A motion was made by Bracco, seconded by Kennedy, that this agenda item be Approved. The motion carried by the following vote:

Ayes: 9 - Basle, Erickson, Fiorino, Kennedy, Rowe, Stafford, Waner, Johnson, and Bracco

26. Approve and adopt Benefits Policy No. 036 (Disability Retirement Effective Date). [25-113.1](#)

Hannah, staff, reviewed.

A motion was made by Waner, seconded by Kennedy, that this agenda item be Approved. The motion carried by the following vote:

Ayes: 9 - Basle, Erickson, Fiorino, Kennedy, Rowe, Stafford, Waner, Johnson, and Bracco

27. Approve and adopt proposed amendments to the SBCERA By-Laws [25-146](#)

Hannah, staff, reviewed.

A motion was made by Rowe, seconded by Waner, that this agenda item be Approved. The motion carried by the following vote:

Ayes: 9 - Basle, Erickson, Fiorino, Kennedy, Rowe, Stafford, Waner, Johnson, and Bracco

28. Appointment of a Voting Delegate and Alternate Voting Delegate for the 2025 SACRS Spring Business Meeting on Friday, May 16, 2025. [25-148](#)

Cherney, staff, reviewed.

A motion was made by Waner, seconded by Basle, to appoint Trustee Hatch as Voting Delegate and Trustee Waner as Alternate Voting Delegate. The motion carried by the following vote:

Ayes: 9 - Basle, Erickson, Fiorino, Kennedy, Rowe, Stafford, Waner, Johnson, and Bracco

INFORMATION ITEMS

29. Private Debt Outlook and Review. [25-061.1](#)

Pierce, staff, and Sam Austin with NEPC presented.

30. 2025 Preliminary Asset Allocation Review. [25-062.1](#)

Pierce, staff, and Sam Austin with NEPC presented.

31. Update to the Employer Reporting Initiative - Standardized Data Reporting Platform. [25-134](#)

McInerney, staff, presented.

32. Update regarding the Survivor Benefits Unit. [25-109.1](#)

Hannah, staff, presented.

RECEIVE AND FILE

33. Report on the Investment Committee meeting conducted on March 13, 2025. [25-123](#)

Received and filed.

34. Report on the Administrative Committee meeting conducted on March 20, 2025. [25-142](#)

Received and filed.

35. Report on the Audit Committee meeting conducted on March 20, 2025. [25-143](#)

Received and filed.

36. Service Retirements and Change Effective Date Approved by the Chief Executive Officer. [25-120](#)

Received and filed.

37. Annual Alternative Investment Fee Disclosures in Compliance with California Government Code §7514.7. [25-024.1](#)

Received and filed.

EXECUTIVE REPORTS

38. Chief Executive Officer. [25-151](#)

Cherney, staff, reported.

39. Chief Investment Officer. [25-124](#)

Pierce, staff, reported.

TRUSTEE ATTENDANCE REPORTS

40. Report by the Trustees concerning conferences and other meetings attended (as specified by Education & Training Policy No. 003 - "Trustee Travel and Expense Policy"). [25-152](#)

No reports by Trustees.

CLOSED SESSION

41. Approve and adopt the proposed findings and recommendations of the referee regarding the application for a Service-Connected Disability Retirement with Supplemental Retirement Allowance of Rafael A. Rosas - Probation - County of San Bernardino. [22-507.3](#)

A motion was made by Fiorino to set the matter before the Board. The motion failed for a lack of second.

A motion was made by Rowe, seconded by Stafford, to Approve and adopt the proposed findings and recommendations of the referee. The motion carried by the following vote:

Ayes: 8 - Basle, Erickson, Kennedy, Rowe, Stafford, Waner, Johnson, and Bracco

Nays: 1 - Fiorino

Other Closed Session Matters:

42. PUBLIC EMPLOYEE PERFORMANCE EVALUATION (Government Code Section 54957) [25-101](#)
Title: Chief Counsel

No reportable action was taken.

43. PUBLIC EMPLOYEE PERFORMANCE EVALUATION (Government Code Section 54957) [25-102](#)
Title: Chief Executive Officer

No reportable action was taken.

OPEN SESSION

44. Report by Counsel on actions taken in Closed Session. [25-153](#)

Counsel reported on actions taken in Closed Session and Barnier, staff, stated that no reportable action was taken on Item No's 42 & 43.

SUGGESTIONS FOR FUTURE AGENDA ITEMS

No suggestions for future agenda items were provided.

ADJOURN

The meeting was adjourned at 2:32 PM.

Respectfully submitted,

MARC BRACCO, Board Chair

DEBBY CHERNEY, Board Secretary

DATED:

Board Chair Bracco adjourned the meeting at 2:32 PM.

Respectfully submitted,

MARC BRACCO, Board Chair

DEBBY CHERNEY, Board Secretary

DATED: _____