



San Bernardino County Employees'
Retirement Association

INVESTMENT COMMITTEE

348 W. Hospitality Lane, 1st Floor, San Bernardino, CA 92408

Live stream access: <https://sbcera.legistar.com/calendar.aspx>

Agenda

Thursday, August 10, 2023

9:00 AM

Board Room

CALL TO ORDER & PLEDGE OF ALLEGIANCE

PUBLIC COMMENT

Members of the public who wish to provide public comment have three options:

1. Public can submit written comments before the commencement of each meeting, on our website at www.sbcera.org/publiccomment.
2. Public can also provide comment, during this general public comment time, by phone by dialing (877) 853-5257, and entering the meeting ID - 817 6193 6248 # #.
3. Public may also provide comment by appearing in-person.

Persons wishing to address the Board in-person should provide notice to the Clerk of the Board prior to the beginning of the meeting. The Board will provide an opportunity for the public to address any subject, within the jurisdiction of the Board, which is not already scheduled on this agenda. Members of the public are required to limit comments to three minutes.

ACTION ITEMS

1. Approve minutes of Investment Committee meeting of July 13, 2023. [23-052](#)
2. Recommend that the Board approve and adopt updates to the Investment Policy No. 006 (Manager Termination Criteria). [23-314](#)
3. Recommend that the Board approve and adopt updates to the Investment Policy No. 012 (Asset Transition Policy). [23-312](#)
4. Recommend that the Board approve and adopt updates to the Investment Policy No. 015 (Transactions with Former Board Members and Officers of SBCERA). [23-315](#)

5. Recommend that the Board approve and adopt updates to the Investment Policy No. 016 (Disclosure of Placement Agent Fees, Gifts and Campaign Contributions). [23-313](#)
6. Recommend that the Board approve and adopt updates to the Investment Policy No. 018 (International Swap Dealer Association Agreements & Prime Broker Agreements). [23-317](#)
7. Recommend that the Board approve and adopt updates to the Investment Policy No. 019 (Counterparty Risk Policy). [23-316](#)

CLOSED SESSION

8. Purchase or sale of particular, specific pension fund investments pursuant to Government Code Section 54956.81. [23-319](#)

OPEN SESSION

9. Report by Counsel on actions taken in Closed Session. [23-320](#)
10. Recommend that the Board approve the creation of a Master Custodial Account (MCA) with LuminArx Capital Management, subject to completion of operational due diligence and finalization of legal documents. [23-306](#)

SUGGESTIONS FOR FUTURE AGENDA ITEMS**ADJOURN****NOTES**

SBCERA conducts its meetings in accordance with Rosenberg's Rules of Order, as revised by SBCERA.

The term "Action" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any item by any action in the following non-exclusive list: approve, disapprove, modify, defer, table, take no action, and receive and file.

The Board of Retirement meeting facility is accessible to persons with disabilities. If assistive listening devices or other auxiliary aids or services are needed in order to participate in the public meeting, requests should be made through the Clerk of the Board at least three (3) business days prior to the meeting. The Clerk of the Board telephone number is (909) 885-7980 and the office is located at 348 West Hospitality Lane, 1st Floor, San Bernardino, California 92408.

UPCOMING MEETINGS

Investment Committee Meeting - Cancelled
Thursday, September 14, 2023
9:00 AM

Investment Forum (Planned Special Meeting)
Wednesday, September 13 - Friday, September 15, 2023

Investment Committee Meeting
Thursday, October 12, 2023
9:00 AM