



San Bernardino County Employees'
Retirement Association

INVESTMENT COMMITTEE

348 W. Hospitality Lane, 1st Floor, San Bernardino, CA 92408

Live stream access: <https://sbcera.legistar.com/calendar.aspx>

A video recording of this meeting can be found at: <https://sbcera.legistar.com/Calendar.aspx>

Meeting Minutes

Thursday, July 13, 2023

9:00 AM

Board Room

Trustees Present:

JEAN-RENE BASLE, Committee Chair
ENSEN MASON, Committee Member
JARED NEWCOMER, Committee Member
DAWN STAFFORD, Committee Member

Others Present:

DEBBY CHERNEY, Chief Executive Officer
BARBARA HANNAH, Chief Counsel
DONALD PIERCE, Chief Investment Officer
AMIT THANKI, Senior Investment Officer
JAKE ABBOTT, Investment Officer
CHRISTA JAMES, Clerk of the Board
KEN AKOUNDI, Cordatus
SAM AUSTIN, NEPC
LOUIS FIORINO, Trustee in attendance as a member of the public

CALL TO ORDER & PLEDGE OF ALLEGIANCE

Committee Chair Basle called the meeting to order at 9:01 AM, and led the Pledge of Allegiance. Committee Chair Basle announced protocol regarding Public Comment.

PUBLIC COMMENT

No Public Comment was provided.

ACTION ITEMS

1. Approve minutes of Investment Committee meeting of June 8, 2023. [23-051](#)

A motion was made by Stafford, seconded by Newcomer, that this agenda item be Approved. The motion carried by the following vote:

Ayes: 4 - Basle, Newcomer, Mason and Stafford

2. Recommend that the Board approve the selection of Cordatus for technology consulting for SBCERA Investment management, compliance and reporting; approve a contract in the sum of up to \$130,000; authorize the Chief Executive Officer to execute a contract with Cordatus in a form approved by SBCERA Chief Counsel. [23-266](#)

Pierce, staff, reviewed.

A motion was made by Stafford, seconded by Newcomer, that this agenda item be Recommended for approval to the BOARD OF RETIREMENT, meeting on 8/3/2023. The motion carried by the following vote:

Ayes: 4 - Basle, Newcomer, Mason and Stafford

INFORMATION ITEMS

3. 2023 Private Equity Pacing Plan Update. [23-113](#)

Thanki, staff, presented.

4. 2023 Real Estate Pacing Plan Update. [23-114](#)

Abbott, staff, presented.

CLOSED SESSION

5. Purchase or sale of particular, specific pension fund investments pursuant to Government Code Section 54956.81. [23-267](#)

No reportable action was taken.

OPEN SESSION

6. Report by Counsel on actions taken in Closed Session. [23-268](#)

Counsel stated that no reportable action was taken.

SUGGESTIONS FOR FUTURE AGENDA ITEMS

No suggestions for future agenda items.

ADJOURN

Committee Chair Basle adjourned the meeting at 10:48 AM.

Respectfully submitted,

JEAN-RENE BASLE, Committee Chair

DEBBY CHERNEY, Board Secretary

DATED: _____