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Status **Pending** PolicyStat ID **20846708**



San Bernardino County Employees'
Retirement Association

Origination	3/3/2005
Last Approved	N/A
Effective	Upon Approval
Last Revised	6/4/2020
Next Review	3 years after approval

Area	Investments
Applicability	SBCERA systemwide

Securities Lending

POLICY NO. 005

The Board has authorized the execution of a "Securities Lending Program" which will be performed by the custodian or qualified third party securities lending agent(s). The program is monitored and reviewed by the Staff and was established by a written agreement authorized by the Board. Staff will provide an annual report to the Investment Committee on the Securities Lending program.

Approval Signatures

Step Description	Approver	Date
Investment Services Review	Donald Pierce: Chief Investment Officer	Pending
Investment Services Review	Eydie Cox: Sr Investment Analyst	Pending

Applicability

SBCERA, SBCERA Internal

History

Sent for re-approval by Calicchio, Erin: Sr Executive Secretary on 6/17/2026, 1:12PM EDT

No changes. NEPC reviewed - no changes.

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