



San Bernardino County Employees'
Retirement Association

INVESTMENT COMMITTEE

348 W. Hospitality Lane, 1st Floor, San Bernardino, CA 92408

Live stream access: <https://sbcera.legistar.com/calendar.aspx>

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Meeting Minutes

Thursday, November 16, 2023

1:00 PM

Board Room

Trustees Present:

JEAN-RENE BASLE, Committee Chair
ENSEN MASON, Committee Member
DAWN STAFFORD, Committee Member

Others Present:

DEBBY CHERNEY, Chief Executive Officer
BARBARA HANNAH, Chief Counsel
DONALD PIERCE, Chief Investment Officer
EYDIE COX, Senior Investment Analyst
AMIT THANKI, Senior Investment Officer
ERIN CALICCHIO, Deputy Clerk of the Board
LOUIS FIORINO, Trustee in attendance as a member of the public
KEN AKOUNDI, Cordatus
JIM CHAMBLISS, Pathway
BRYAN NELSON, Pathway

Absent:

JARED NEWCOMER, Committee Member

CALL TO ORDER & PLEDGE OF ALLEGIANCE

The meeting was called to order at 1:01 PM. Chair Basle led the Pledge of Allegiance and announced protocol regarding Public Comment.

PUBLIC COMMENT

No Public Comment was provided.

ACTION ITEMS

1. Approve minutes of Investment Committee meeting of August 10, 2023. [23-401](#)

A motion was made by Stafford, seconded by Mason, that this agenda item be Approved. The motion carried by the following vote:

Ayes: 3 - Basle, Mason and Stafford

- 2. Recommend that the Board approve the CY 2024 Investment Manager Due Diligence Schedule and Exception List. [23-434](#)
Cox and Pierce, staff, reviewed.

A motion was made by Mason, seconded by Stafford, that this agenda item be Approved. The motion carried by the following vote:

Ayes: 3 - Basle, Mason and Stafford

INFORMATION ITEMS

- 3. Pathway Capital Manager Update. [23-402](#)
Thanki, staff, reviewed. Jim Chambliss and Bryan Nelson of Pathway Capital Management presented.
- 4. Initial findings and recommendations of technology consultant Cordatius LLC for investment management, compliance, and reporting. [23-435](#)
Pierce, staff, reviewed. Ken Akoundi of Cordatius presented.

SUGGESTIONS FOR FUTURE AGENDA ITEMS

No future agenda items were suggested.

ADJOURN

The meeting was adjourned at 2:35 PM.

Respectfully submitted,

JEAN-RENE BASLE, Committee Chair

DEBBY CHERNEY, Board Secretary

DATED: _____