



San Bernardino County Employees'
Retirement Association

BOARD OF RETIREMENT

348 W. Hospitality Lane, 1st Floor, San Bernardino, CA 92408

Live stream access: <https://sbcera.legistar.com/calendar.aspx>

Agenda

Thursday, July 11, 2024

9:00 AM

Board Room

CALL TO ORDER & PLEDGE OF ALLEGIANCE

PUBLIC COMMENT

Members of the public who wish to provide public comment have three options:

1. Public may submit written comments before the commencement of each meeting, on our website at www.sbcera.org/publiccomment.
2. Public may also provide comment, during this general public comment time, by phone by dialing (877) 853-5257, and entering the meeting ID - 8495 600 9247 # #.
3. Public may also provide comment by appearing in-person.

Persons wishing to address the Board in-person should provide notice to the Clerk of the Board prior to the beginning of the meeting. The Board will provide an opportunity for the public to address any subject, within the jurisdiction of the Board, which is not already scheduled on this agenda. Members of the public are required to limit comments to three minutes.

RECOGNITIONS

1. Recognize Colin Bishop for his service as SBCERA's Chief of Member Services. [24-279](#)

CONSENT

Items listed on the Consent Calendar are expected to be routine and non-controversial and, unless the Board directs that an item be held for further discussion, the entire Consent Calendar will be acted upon together. If the Board directs that an item listed on the Consent Calendar be held for further discussion, the item will be addressed under "Deferred Items," the first item listed on the Action Items Calendar.

2. Approve minutes of regular meeting conducted on June 6, 2024. [24-251](#)

3. Approve the Nonservice-Connected Disability Retirement with Supplemental Retirement Allowance of Elizabeth Clark - San Bernardino County - Behavioral Health. [24-227](#)
4. Approve the Service-Connected Disability Retirement application of Fidencio A. Davalos - San Bernardino County - Sheriff. [24-242](#)
5. Approve the Service-Connected Disability Retirement application of Bradley R. Heard - San Bernardino County - Sheriff. [24-266](#)
6. Approve the Service-Connected Disability Retirement application of Marcus Mason - San Bernardino County - Sheriff. [24-238](#)
7. Approve the Service-Connected Disability Retirement application of J N Gracia-Medrano III - San Bernardino County - Sheriff . [24-239](#)
8. Approve the Service-Connected Disability Retirement application of Charles B. Nichols - San Bernardino County - Sheriff. [24-241](#)
9. Approve the Service-Connected Disability Retirement application of Edward Nyberg - San Bernardino County - District Attorney. [24-006](#)
10. Approve the Service-Connected Disability Retirement application of Maria Mercedes Padilla - San Bernardino County - Sheriff. [24-272](#)
11. Approve the Service-Connected Disability Retirement application of Brad Powers - San Bernardino County - Sheriff. [24-234](#)
12. Approve the Service-Connected Disability Retirement application of Todd Ziske - San Bernardino County - Sheriff. [24-245](#)
13. Ratify travel expenses for Trustees & CEO for the Fiscal Year Ending June 30, 2024 - as of March 31, 2024. [24-136](#)
14. Ratify the attendance and related expenses of Louis Fiorino to the California LP Summit in Dana Pont, CA on June 11, 2024. [24-264](#)

ACTION ITEMS

15. Action on Deferred Items from Consent, if any. [24-261](#)
16. Approve updated Employment Agreements for Chief Executive Officer, Deborah Cherney, and Chief Counsel, Barbara Hannah. [24-235.1](#)
17. Determine whether to award a merit bonus payment to the Chief Executive Officer, up to ten percent (10%) of her annual base salary. [24-274](#)

- 18. Approve the Staff Position Classifications and Updated Salary Schedule effective July 1, 2024. [24-240.1](#)
- 19. Approve the 2024 Asset Allocation Review. [24-207.1](#)

INFORMATION ITEMS

- 20. Presentation and discussion of Financial Statement Audit for the Fiscal Year Ending June 30, 2024. [24-236.1](#)

RECEIVE AND FILE

- 21. Report on the Investment Committee meeting conducted on June 13, 2024. [24-250](#)
- 22. Report on the Executive Committee meeting conducted on June 20, 2024. [24-252](#)
- 23. Report on the Audit Committee meeting conducted on June 20, 2024. [24-253](#)
- 24. Service Retirements Approved by the Chief Executive Officer. [24-265](#)
- 25. Annual Plan Compliance Report for SBCERA Retiree Medical Trust. [24-259](#)

EXECUTIVE REPORTS

- 26. Chief Executive Officer - Update on Implementation of Strategic Plan and Priorities. [24-254](#)
- 27. Chief Counsel. [24-275](#)
- 28. Chief Investment Officer. [24-249](#)

CLOSED SESSION

Any Closed Session Disability Applications, whether pulled from Consent Agenda or originally agendized as a Closed Session Agenda item, will be considered in Closed Session unless the applicant specifically waives confidentiality and requests that his or her application be considered in Open Session.

Disability Applications - [Article 1, Section 1, California Constitution (Right to Privacy) and California Government Code Section 54957]:

- 29. Review and determine the Service-Connected Disability Retirement application of Thomas W. Collins, Jr. - San Bernardino County - County Fire. [23-037.2](#)

30. Review and determine the Service-Connected Disability Retirement application of Susana Foskett - San Bernardino County - Public Defender. [24-130.1](#)
31. Approve and adopt the proposed findings and recommendations of the referee regarding the Service-Connected Disability Retirement with Supplemental Retirement Allowance of Suzanna Martinez - San Bernardino County - Public Health. [23-383.1](#)

Other Closed Session Matters:

32. CONFERENCE WITH LEGAL COUNSEL - ANTICIPATED LITIGATION [24-276](#)
Significant exposure to litigation pursuant to paragraph (2) of subdivision (d) of Section 54956.9: Two Cases.
33. CONFERENCE WITH LEGAL COUNSEL - ANTICIPATED LITIGATION [24-280](#)
Initiation of litigation pursuant to paragraph (4) of subdivision (d) of Section 54956.9: One Case.

OPEN SESSION

34. Report by Counsel on actions taken in Closed Session. [24-262](#)

TRUSTEE ATTENDANCE REPORTS

Pursuant to Government Code §53232.3(d) members of a legislative body shall provide brief reports on meetings attended at the expense of the local agency at the next regular meeting of the legislative body.

35. Report by the Trustees concerning conferences and other meetings attended (as specified by Education & Training Policy No. 003 - "Trustee Travel and Expense Policy"). [24-263](#)

SUGGESTIONS FOR FUTURE AGENDA ITEMS

ADJOURN

NOTES

SBCERA conducts its meetings in accordance with Rosenberg's Rules of Order, as revised by SBCERA.

The term "Action" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any item by any action in the following non-exclusive list: approve, disapprove, modify, defer, table, take no action, and receive and

file.

The Board of Retirement meeting facility is accessible to persons with disabilities. If assistive listening devices or other auxiliary aids or services are needed in order to participate in the public meeting, requests should be made through the Clerk of the Board at least three (3) business days prior to the meeting. The Clerk of the Board telephone number is (909) 885-7980 and the office is located at 348 West Hospitality Lane, 1st Floor, San Bernardino, California 92408.

UPCOMING MEETINGS

Administrative Committee Meeting
Thursday, July 18, 2024
9:00 AM

Investment Committee Meeting
Thursday, July 18, 2024
10:30 AM

Board Meeting
Thursday, August 1, 2024
9:00 AM