



**SACRS
Fall Conference
Annual Business Meeting 2023**

Friday, November 10, 2023
10:15 am – 11:30 am

Omni Rancho Las Palmas Resort & Spa
Rancho Mirage, CA
Las Palmas Ballroom

**Vision, Mission, Core Values**

The members and staff of the State Association of County Retirement Systems (SACRS) share a common purpose, mission and core values.

Statement of Purpose

The specific and primary purposes of SACRS are to provide forums for disseminating knowledge of and developing expertise in the operation of 20 county retirement systems existing under the County Employees Retirement Law of 1937 (CERL) sets forth in California Government Code section 31450 et. seq., and to foster and take an active role in the legislative process as it affects county retirement systems.

Mission Statement

The mission of this organization shall be to serve the 1937 Act Retirement Systems by exchanging information, providing education and analyzing legislation.

Core Values

Teamwork

Integrity

Education

Service and Support



SACRS Business Meeting Agenda
Friday, November 10, 2023
10:15 AM – 11:30 AM
Omni Rancho Las Palmas Resort & Spa
Rancho Mirage, CA
Las Palmas Ballroom

SACRS Parliamentarian – David Lantzer, San Bernardino CERA
Sergeant at Arms – Brian Williams, Sonoma CERA

1. SACRS System Roll Call

Zandra Cholmondeley, Santa Barbara CERS, SACRS Secretary

2. Secretary's Report - Receive and File

Zandra Cholmondeley, Santa Barbara CERS, SACRS Secretary

- A. Spring 2023 SACRS Business Meeting Minutes

3. Treasurer's Report - Receive and File

Jordan Kaufman, Kern CERA, SACRS Treasurer

- A. July – August 2023 Financials

4. SACRS President Report - No Action

David MacDonald, Contra Costa CERA, SACRS President

- A. SACRS President Update. Verbal report, no printed materials for this item.

5. SACRS Legislative Committee Update – Action Item

Eric Stern, Sacramento CERS and Dave Nelsen, Alameda CERA – SACRS Legislative Committee Co-Chairs

- A. 2023 Legislative Report – **No Action**
- B. 2024 Legislative Proposals – **Action Item**

6. SACRS Nomination Committee – No Action

Vivian Gray, Los Angeles CERA, SACRS Nomination Committee Chair

- A. SACRS Election Notice 2024-2025

7. SACRS Audit Report – No Action

Steve Delaney, Orange CERS, SACRS Audit Committee Chair

- A. Audit Committee report. Verbal report, no printed materials for this item.



8. SACRS Education Committee Report – No Action

JJ Popowich, Los Angeles CERA, SACRS Education Committee Chair

- A. SACRS Annual Fall Conference 2023 report. Verbal update, no printed materials for this item.

9. SACRS Program Committee Report – No Action

Adele Tagaloe, Orange CERS, SACRS Program Committee Chair

- A. Program Committee report. Verbal update, no printed materials for this item.

10. SACRS Affiliate Committee Report – No Action

Joanne Svensgaard, SACRS Affiliate Committee Chair

- A. Affiliate Committee report. Verbal update, no printed materials for this item.

11. SACRS Bylaws Committee Report – No Action

Barbara Hannah, San Bernardino CERA, SACRS Bylaws Committee Chair

- A. Bylaws Committee report. Verbal update, no printed materials for this item.

12. SACRS Fall Conference Breakout Reports – No Action

A representative from each breakout will give a verbal report on their meetings. No printed materials for this item.

- A. Administrators
- B. Counsel
- C. Disability/ Operations & Benefits Combo
- D. Internal Auditors
- E. Investment Officers
- F. Safety Trustees
- G. General Trustees

13. Adjournment

Next scheduled SACRS Business Meeting will be held Friday, May 10, 2023, at the Hilton Santa Barbara Beachfront Resort, Santa Barbara, CA.



1. Roll Call

Zandra Cholmondeley, Santa Barbara CERS, SACRS Secretary

Roll Call of the 20 SACRS Retirement Systems

Please state your system name, your name and if you are the voting delegate or alternate delegate.



1. SACRS System Roll Call

Zandra Cholmondeley, Santa Barbara CERS, SACRS
Secretary

System	Delegate Name	Alternate Delegate Name	Absent
Alameda			
Contra Costa			
Fresno			
Imperial			
Kern			
Los Angeles			
Marin			
Mendocino			
Merced			
Orange			
Sacramento			
San Bernardino			
San Diego			
San Joaquin			
San Mateo			
Santa Barbara			
Sonoma			
Stanislaus			
Tulare			
Ventura			
Total			



2. Secretary's Report - Receive and File

Zandra Cholmondeley, Santa Barbara CERS, SACRS Secretary

A. Spring 2023 SACRS Business Meeting Minutes



SACRS Business Meeting Minutes

Friday, May 12,
2023
10:15 am – 11:30
am Paradise Point Resort & Spa
San Diego, CA
Sunset I-III Ballroom

SACRS Parliamentarian – David Lantzer, San Bernardino
CERA
Sergeant at Arms – Brian Williams, Sonoma CERA

1. SACRS System Roll Call

Adele Tagaloa, Orange CERS, SACRS Secretary

Systems Present: Alameda, Contra Costa, Fresno, Imperial, Kern, Los Angeles, Marin
Orange, Sacramento, San Bernardino, San Diego, San Joaquin, San Mateo, Santa
Barbara

Sonoma, Stanislaus, Tulare, Ventura

Systems Absent: Mendocino, Merced

2. Secretary's Report - Receive and File – Action Item

Adele Tagaloa, Orange CERS, SACRS Secretary

A. November 2022 SACRS Business Meeting Minutes

Motion: A motion to approve the November 2022 SACRS Business Meeting Minutes
was made by San Diego.

2nd: Fresno

Yes: Alameda, Contra Costa, Fresno, Imperial, Kern, Los Angeles, Marin
Orange, Sacramento, San Bernardino, San Diego, San Joaquin, San Mateo, Santa
Barbara

Sonoma, Stanislaus, Tulare, Ventura

No: 0

Absent: Mendocino, Merced

Motion passes 18-0-2

3. Treasurer's Report - Receive and File – Action Item

Jordan Kaufman, Kern CERA, SACRS Treasurer

A. July 2022 – February 2023 Financials

Discussion: Jordan Kaufman presented the July 2022- February 2023 financials. He
noted that the Balance sheet was not included in the packet but was emailed to
membership. The delegation discussed the finances, and status of reserves.

No motion was made, the President asked to receive and file. All presents said
Yes/Aye to approve.



4. SACRS President Report - No Action

Vivian Gray, Los Angeles CERA, SACRS President

A. SACRS President Update

Discussion: Vivian thanked the members of the Board for their time and dedication served, she appreciated all the kind sentiment she received during the week while she's been President. Was an honor to serve SACRS and encouraged the membership to get involved and let her know if they are interested in serving on a committee.

5. SACRS Legislative Committee Update – No Action

Eric Stern, Sacramento CERS and Dave Nelsen, Alameda CERA – SACRS Legislative Committee Co-Chairs

A. 2023 Legislative Report

Discussion: Eric Stern gave an overview of the written report in the packet. He also gave a brief update on legislative suggestions for the 2024 legislative calendar. See packet for full review of bills watched and status in committees.

6. SACRS Nomination Committee - 2023-2024 SACRS Board of Directors Elections – Action

Dan McAllister, San Diego CERA, SACRS Nomination Committee Chair

A. SACRS Board of Directors Elections 2023-2024

Discussion: Dan McAllister discussed the process of the elections, noting that there would be a vacancy on the Board after the vote took place. The withdrawal of a candidate after the deadline to submit a nomination has passed. The Bylaws do not have a provision for nominations after the deadline, nor do they offer nominations from the floor. Therefore, the Board will be appointing a qualified candidate to the position of “General member” at their first meeting in June. Harry Hatch noted that Vere Williams retirement from the San Bernardino CERA Board was unfortunate and wished Vere well and thanked him for his service on the SBCERA Board and SACRS Board. Several Trustees submitted their name for consideration for the vacant position. The Nomination Committee reviewed all options, and unanimously recommended to the SACRS Board of Directors that Brian Williams, Sonoma CERA, would be the best candidate to fill the position. Marin CERA submitted a letter of recommendation that the SACRS Board consider appointing a Trustee from Northern California for a balanced representation of the North/Central/South make-up of the Board.



Motion: A motion to approve the recommended 2023-2024 SACRS Board of Directors slate was made by San Diego.

- President: David MacDonald, Contra Costa CERA
- Vice President: Adele Tagaloa, Orange CERS
- Treasurer: Jordan Kaufman, Kern CERA
- Secretary: Zandra Cholmondeley, Santa Barbara CERS
- General Member: David Gilmore, San Diego CERA
- General Member: Vacant

2nd: San Bernardino

Yes: Alameda, Contra Costa, Fresno, Imperial, Kern, Los Angeles, Marin
Orange, Sacramento, San Bernardino, San Diego, San Joaquin, San Mateo, Santa
Barbara

Sonoma, Stanislaus, Tulare, Ventura

No: 0

Absent: Mendocino, Merced

Motion passes 18-0-2

7. SACRS Audit Report – Action

Steve Delaney, Orange CERS, SACRS Audit Committee Chair

A. SACRS 2021-2022 Annual Audit

Discussion: Steve Delaney presented the SACRS 2021-2022 Annual Audit performed by outside auditors James Marta & Co. The financial received a clean audit and no negative findings. Steve thanked the committee members for their time and participation reviewing drafts and meetings with the auditors.

Motion: A motion to approve the SACRS 2021-2022 Audit was made by Sacramento.

2nd: Contra Costa

Yes: Alameda, Contra Costa, Fresno, Imperial, Kern, Los Angeles, Marin
Orange, Sacramento, San Bernardino, San Diego, San Joaquin, San Mateo, Santa
Barbara

Sonoma, Stanislaus, Tulare, Ventura

No: 0

Absent: Mendocino, Merced

Motion passes 18-0-2

8. SACRS Education Committee Report – No Action

JJ Popowich, Los Angeles CERA, SACRS Education Committee Chair

A. SACRS Annual Spring 2023 Conference Evaluations/Feedback

No report.

9. SACRS Program Committee Report – No Action

David MacDonald, Contra Costa CERA, SACRS Program Committee Chair

A. SACRS Annual Spring 2023 Conference Report

Discussion: David MacDonald thanked everyone for attending the conference, he also showed his appreciation to the program committee members for their hard work and dedication. The agenda was well received, and the committee has started planning the Fall Conference.



10. SACRS Affiliate Committee Report – No Action

Joanne Svendsgaard, Millennium, SACRS Affiliate Committee Chair

A. Affiliate Committee Update

Discussion: Joanne Svendsgaard gave a verbal update on the Affiliate Committee breakout. The session was well attended, and they received many comments of appreciation for the topic.

The committee is working on the election process for the committee to coincide with the SACRS Board of Directors elections. More information will follow later in the year.

11. SACRS Bylaws Committee Report – No Action

Barbara Hannah, San Bernardino CERA, SACRS Bylaws Committee Chair

A. Bylaws Committee Update

No report

12. SACRS Spring Conference Breakout Reports – No Action

A representative from each breakout will give a report on their breakouts from Wednesday, May 10th.

- A. Administrator Breakout – Eric Stern, Sacramento CERS will moderate the Fall breakout.
- B. Affiliate Breakout – See committee report.
- C. Attorney Breakout – Aaron Zaheen, Tulare CERA, will moderate the Fall breakout.
- D. Disability/Operations & Benefits Combo Breakout – no report.
- E. Internal Auditors Breakout - no report
- F. Investment Officer Breakout – no report
- G. Safety Trustee Breakout – Good meeting, participation by several of the Systems. Discussion of volunteers to help monitor reception and meet with the hotels prior to conferences.
- H. General Trustee Breakout – Great attendance, the session was well received. The presenter was data driven and had attendees waiting in line after the session was over to ask more questions. Many comments to have him return for a general session. Adele Tagaloe will moderate the Fall breakout.

13. Adjournment

Next scheduled SACRS Business Meeting will be held Friday, November 10, 2023, at the Omni Rancho Las Palmas Resort & Spa in Rancho Mirage, CA.

Meeting Adjourned at 10:59 am



3. Treasurer's Report - Receive and File

Jordan Kaufman, Kern CERA, SACRS Treasurer

A. July – August 2023 Financials

STATE ASSOCIATION OF COUNTY RETIREMENT SYSTEMS

Exhibit A: Page 13

Balance Sheet

As of August 31, 2023

ASSETS

Current Assets

Checking/Savings

1000 · First Foundation Bank-Checking	207,777.31
1001 · BofA Interest Checking 4389	46,674.72
1002 · First Foundation Bank ICS Acct	57,615.05

Total Checking/Savings	312,067.08
------------------------	------------

Other Current Assets

1100 · CalTrust - Medium Term	604,348.65
1107 · CalTrust Liquidity Fund	8,635.95
1110 · CAMP-SACRS Liquidity Fund	508,885.95

Total Other Current Assets	1,121,870.55
----------------------------	--------------

Total Current Assets	1,433,937.63
----------------------	--------------

TOTAL ASSETS	1,433,937.63
--------------	--------------

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Credit Cards

2201 · First Foundation Master Card	-371.83
-------------------------------------	---------

Total Credit Cards	-371.83
--------------------	---------

Total Current Liabilities	-371.83
---------------------------	---------

Total Liabilities	-371.83
-------------------	---------

Equity

32000 · Retained Earnings	1,266,654.18
---------------------------	--------------

Net Income	167,655.28
------------	------------

Total Equity	1,434,309.46
--------------	--------------

TOTAL LIABILITIES & EQUITY	1,433,937.63
----------------------------	--------------

Exhibit A: Page 15
STATE ASSOCIATION OF COUNTY RETIREMENT SYSTEMS
Profit & Loss Budget vs. Actual
July through August 2023

Ordinary Income/Expense

Income

4100 - Membership Dues

4101 - Affiliates	201,000.00	322,500.00	-121,500.00	62.33%
4102 - Non Profit - Organizations	1,200.00	3,000.00	-1,800.00	40.0%
4103 - Non Profit - Systems	5,400.00	6,500.00	-1,100.00	83.08%
4104 - Systems - Medium	48,000.00	52,000.00	-4,000.00	92.31%
4105 - Systems - Large	30,000.00	42,000.00	-12,000.00	71.43%

Total 4100 - Membership Dues	285,600.00	426,000.00	-140,400.00	67.04%
-------------------------------------	------------	------------	-------------	--------

4200 - Webinar Symposium Registration

4201 - Affiliates - Early	0.00	0.00	0.00	0.0%
4202 - Affiliates - Regular	0.00	1,250.00	-1,250.00	0.0%
4203 - Affiliates - Late/Onsite	0.00	0.00	0.00	0.0%
4204 - Non Profit	0.00	0.00	0.00	0.0%
4205 - Systems	0.00	1,250.00	-1,250.00	0.0%
4206 - Non-Members	0.00	2,000.00	-2,000.00	0.0%

Total 4200 - Webinar Symposium Registration	0.00	4,500.00	-4,500.00	0.0%
--	------	----------	-----------	------

4250 - Product Income

4251 - CERL	0.00	200.00	-200.00	0.0%
4252 - Roster	0.00	0.00	0.00	0.0%
4253 - Website Advertising	0.00	0.00	0.00	0.0%
4254 - Website Job Board	100.00	0.00	100.00	100.0%
4255 - Magazine Advertising	0.00	0.00	0.00	0.0%
4256 - On Demand Education	0.00	0.00	0.00	0.0%
4257 - Trustee Handbooks	0.00	0.00	0.00	0.0%
4269 - Product Shipping	0.00	0.00	0.00	0.0%

Total 4250 - Product Income	100.00	200.00	-100.00	50.0%
------------------------------------	--------	--------	---------	-------

4270 - UC Berkeley Program

4271 - Registrations	22,500.00	80,000.00	-57,500.00	28.13%
4272 - Sponsorships	25,000.00	40,000.00	-15,000.00	62.5%
4273 - Spouse	0.00	1,000.00	-1,000.00	0.0%
4270 - UC Berkeley Program - Other	0.00			

Total 4270 - UC Berkeley Program	47,500.00	121,000.00	-73,500.00	39.26%
---	-----------	------------	------------	--------

4300 - Fall Conference Registration

4301 - Affiliates - Early	0.00	0.00	0.00	0.0%
4302 - Affiliates - Regular	77,292.00	271,200.00	-193,908.00	28.5%
4303 - Affiliates - Late/Onsite	0.00	84,480.00	-84,480.00	0.0%
4304 - Non Profit	150.00	1,500.00	-1,350.00	10.0%
4305 - Systems	6,480.00	20,000.00	-13,520.00	32.4%
4306 - Non-Members	70,488.00	224,280.00	-153,792.00	31.43%
4307 - Fun Run	330.00	500.00	-170.00	66.0%
4308 - Yoga	195.00	100.00	95.00	195.0%
4309 - Spouse	800.00	5,000.00	-4,200.00	16.0%

Total 4300 - Fall Conference Registration	155,735.00	607,060.00	-451,325.00	25.65%
--	------------	------------	-------------	--------

Exhibit A: Page 16
STATE ASSOCIATION OF COUNTY RETIREMENT SYSTEMS
Profit & Loss Budget vs. Actual
July through August 2023

	Jul - Aug 23	Budget	\$ Over Budget	% of Budget
4350 - Spring Conference Registration				
4351 - Affiliates - Early	1,020.00	0.00	1,020.00	100.0%
4352 - Affiliates - Regular	4,520.00	271,200.00	-266,680.00	1.67%
4353 - Affiliates - Late/Onsite	1,280.00	84,480.00	-83,200.00	1.52%
4354 - Non Profit	240.00	1,500.00	-1,260.00	16.0%
4355 - Systems	1,680.00	20,000.00	-18,320.00	8.4%
4356 - Non-Members	8,010.00	224,280.00	-216,270.00	3.57%
4357 - Fun Run	180.00	500.00	-320.00	36.0%
4358 - Yoga	45.00	100.00	-55.00	45.0%
4359 - Spouse	0.00	5,000.00	-5,000.00	0.0%
Total 4350 - Spring Conference Registration	16,975.00	607,060.00	-590,085.00	2.8%
4900 - Interest Earned	9,262.98	0.00	9,262.98	100.0%
Total Income	515,172.98	1,765,820.00	-1,250,647.02	29.18%
Gross Profit	515,172.98	1,765,820.00	-1,250,647.02	29.18%
Expense				
5000 - Administrative Fee	37,500.00	225,000.00	-187,500.00	16.67%
5001 - Administrative Services	0.00	500.00	-500.00	0.0%
5002 - Awards	-902.56	500.00	-1,402.56	-180.51%
5003 - Bank Charges/Credit Card Fees	4,689.58	36,000.00	-31,310.42	13.03%
5010 - Berkeley & Symposium				
5011 - Audio/Visual	0.00	8,204.00	-8,204.00	0.0%
5012 - Delivery & Shipping	112.55	0.00	112.55	100.0%
5013 - Hotel	0.00	0.00	0.00	0.0%
5014 - Food & Beverage	0.00	12,500.00	-12,500.00	0.0%
5015 - Materials/Printing/Design	1,934.16	1,000.00	934.16	193.42%
5016 - Travel	0.00	1,000.00	-1,000.00	0.0%
5017 - UC Berkeley	240,000.00	240,000.00	0.00	100.0%
Total 5010 - Berkeley & Symposium	242,046.71	262,704.00	-20,657.29	92.14%
5020 - Webinar Symposium				
5021 - Webinar Speaker	0.00	0.00	0.00	0.0%
5022 - Webinar Technology	0.00	25,000.00	-25,000.00	0.0%
5023 - Webinar Misc	0.00	0.00	0.00	0.0%
Total 5020 - Webinar Symposium	0.00	25,000.00	-25,000.00	0.0%
5030 - CERL				
5031 - Materials/Printing/Design	0.00	16,500.00	-16,500.00	0.0%
5032 - Shipping	0.00	1,300.00	-1,300.00	0.0%
Total 5030 - CERL	0.00	17,800.00	-17,800.00	0.0%
5039 - Charitable Contributions	0.00	0.00	0.00	0.0%
5040 - Commissions & Fees	25.00	15,000.00	-14,975.00	0.17%
5041 - Consulting	4,582.00	21,192.00	-16,610.00	21.62%
5042 - Dues & Subscriptions	0.00	3,700.00	-3,700.00	0.0%
5050 - Fall Conference				
5051 - Audio/Visual	0.00	103,000.00	-103,000.00	0.0%
5052 - Delivery & Shipping	0.00	2,500.00	-2,500.00	0.0%

Exhibit A: Page 17
STATE ASSOCIATION OF COUNTY RETIREMENT SYSTEMS
Profit & Loss Budget vs. Actual
July through August 2023

	Jul - Aug 23	Budget	\$ Over Budget	% of Budget
5053 - Entertainment	0.00	6,500.00	-6,500.00	0.0%
5054 - Hotel				
5054.1 - Wednesday Night Event	0.00	82,500.00	-82,500.00	0.0%
5054.2 - Conference	0.00	35,000.00	-35,000.00	0.0%
5054.3 - Food & Beverage	0.00	275,000.00	-275,000.00	0.0%
Total 5054 - Hotel	0.00	392,500.00	-392,500.00	0.0%
5055 - Program Material	0.00	25,000.00	-25,000.00	0.0%
5056 - Speakers	0.00	50,000.00	-50,000.00	0.0%
5057 - Supplies	0.00	500.00	-500.00	0.0%
5058 - Travel	0.00	15,000.00	-15,000.00	0.0%
Total 5050 - Fall Conference	0.00	595,000.00	-595,000.00	0.0%
5070 - Insurance	35.00	5,000.00	-4,965.00	0.7%
5071 - Legal & Professional Fees	0.00	25,000.00	-25,000.00	0.0%
5072 - Legislative Advocacy	10,468.00	62,808.00	-52,340.00	16.67%
5080 - Magazine				
5081 - Delivery & Shipping	0.00	600.00	-600.00	0.0%
5082 - Design/Printing/Etc.	0.00	15,000.00	-15,000.00	0.0%
5083 - Magazine - Other	0.00	8,000.00	-8,000.00	0.0%
5080 - Magazine - Other	0.00	0.00	0.00	0.0%
Total 5080 - Magazine	0.00	23,600.00	-23,600.00	0.0%
6000 - Board & Committees				
6001 - Board of Directors				
6001.1 - Food & Beverage	25,654.92	25,000.00	654.92	102.62%
6001.2 - Printing/Supplies	885.23	0.00	885.23	100.0%
6001.3 - Travel - BOD Meetings	2,451.35	10,000.00	-7,548.65	24.51%
6001.4 - Travel - Miscellaneous BOD	0.00	10,000.00	-10,000.00	0.0%
6001.5 - Board Of Directors - Other	0.00	10,000.00	-10,000.00	0.0%
6001 - Board of Directors - Other	5,000.00			
Total 6001 - Board of Directors	33,991.50	55,000.00	-21,008.50	61.8%
6002 - Legislative Committee Meetings	0.00	0.00	0.00	0.0%
6003 - Program Committee Meetings	0.00	0.00	0.00	0.0%
6004 - Nominating Committee Meetings	0.00	0.00	0.00	0.0%
6005 - Audit Committee Meetings	0.00	0.00	0.00	0.0%
6006 - Education Committee Meetings	0.00	0.00	0.00	0.0%
6007 - ByLaws Committee Meetings	0.00	0.00	0.00	0.0%
Total 6000 - Board & Committees	33,991.50	55,000.00	-21,008.50	61.8%
6010 - Office Expenses / Supplies	641.24	2,500.00	-1,858.76	25.65%
6011 - Postage & Delivery	604.37	8,500.00	-7,895.63	7.11%
6020 - Spring Conference				
6021 - Audio/Visual	0.00	103,000.00	-103,000.00	0.0%
6022 - Delivery & Shipping	0.00	2,500.00	-2,500.00	0.0%
6023 - Entertainment	0.00	6,500.00	-6,500.00	0.0%
6024 - Hotel				
6024.1 - Wednesday Night Event	0.00	82,500.00	-82,500.00	0.0%

Exhibit A: Page 18
STATE ASSOCIATION OF COUNTY RETIREMENT SYSTEMS
Profit & Loss Budget vs. Actual
July through August 2023

	Jul - Aug 23	Budget	\$ Over Budget	% of Budget
6024.2 · Conference	1,835.86	0.00	1,835.86	100.0%
6024.3 · Food & Beverage	0.00	275,000.00	-275,000.00	0.0%
Total 6024 · Hotel	1,835.86	357,500.00	-355,664.14	0.51%
6025 · Program Material	-808.07	25,000.00	-25,808.07	-3.23%
6026 · Speakers	0.00	50,000.00	-50,000.00	0.0%
6027 · Supplies	0.00	1,000.00	-1,000.00	0.0%
6028 · Travel	0.00	15,000.00	-15,000.00	0.0%
Total 6020 · Spring Conference	1,027.79	560,500.00	-559,472.21	0.18%
6050 · Strategic Facilitator	0.00	0.00	0.00	0.0%
6051 · Taxes & Licenses	0.00	600.00	-600.00	0.0%
6053 · Technology/AMS/Website	12,809.07	42,000.00	-29,190.93	30.5%
6054 · Travel	0.00	2,000.00	-2,000.00	0.0%
Total Expense	347,517.70	1,989,904.00	-1,642,386.30	17.46%
Net Ordinary Income	167,655.28	-224,084.00	391,739.28	-74.82%
Net Income	167,655.28	-224,084.00	391,739.28	-74.82%

STATE ASSOCIATION OF COUNTY RETIREMENT SYSTEMS

Exhibit A: Page 20 Profit & Loss by Class

July through August 2023

GENERAL Future TOTAL

Ordinary Income/Expense

Income

4100 - Membership Dues

4101 - Affiliates	0.00	201,000.00	0.00	201,000.00
4102 - Non Profit - Organizations	0.00	1,200.00	0.00	1,200.00
4103 - Non Profit - Systems	0.00	5,400.00	0.00	5,400.00
4104 - Systems - Medium	0.00	48,000.00	0.00	48,000.00
4105 - Systems - Large	0.00	30,000.00	0.00	30,000.00

Total 4100 - Membership Dues	0.00	285,600.00	0.00	285,600.00
-------------------------------------	-------------	-------------------	-------------	-------------------

4250 - Product Income

4254 - Website Job Board	0.00	100.00	0.00	100.00
--------------------------	------	--------	------	--------

Total 4250 - Product Income	0.00	100.00	0.00	100.00
------------------------------------	-------------	---------------	-------------	---------------

4270 - UC Berkeley Program

4271 - Registrations	0.00	22,500.00	0.00	22,500.00
4272 - Sponsorships	0.00	25,000.00	0.00	25,000.00
4270 - UC Berkeley Program - Other	0.00	0.00	0.00	0.00

Total 4270 - UC Berkeley Program	0.00	47,500.00	0.00	47,500.00
---	-------------	------------------	-------------	------------------

4300 - Fall Conference Registration

4302 - Affiliates - Regular	0.00	77,292.00	0.00	77,292.00
4304 - Non Profit	0.00	150.00	0.00	150.00
4305 - Systems	0.00	6,480.00	0.00	6,480.00
4306 - Non-Members	0.00	70,488.00	0.00	70,488.00
4307 - Fun Run	0.00	330.00	0.00	330.00
4308 - Yoga	0.00	195.00	0.00	195.00
4309 - Spouse	0.00	800.00	0.00	800.00

Total 4300 - Fall Conference Registration	0.00	155,735.00	0.00	155,735.00
--	-------------	-------------------	-------------	-------------------

4350 - Spring Conference Registration

4351 - Affiliates - Early	1,020.00	0.00	0.00	1,020.00
4352 - Affiliates - Regular	4,520.00	0.00	0.00	4,520.00
4353 - Affiliates - Late/Onsite	1,280.00	0.00	0.00	1,280.00
4354 - Non Profit	240.00	0.00	0.00	240.00
4355 - Systems	1,680.00	0.00	0.00	1,680.00
4356 - Non-Members	8,010.00	0.00	0.00	8,010.00
4357 - Fun Run	180.00	0.00	0.00	180.00
4358 - Yoga	45.00	0.00	0.00	45.00

Total 4350 - Spring Conference Registration	16,975.00	0.00	0.00	16,975.00
--	------------------	-------------	-------------	------------------

4900 - Interest Earned

0.00	9,262.98	0.00	9,262.98
------	----------	------	----------

Total Income

16,975.00	498,197.98	0.00	515,172.98
-----------	------------	------	------------

Gross Profit

16,975.00	498,197.98	0.00	515,172.98
-----------	------------	------	------------

Expense

5000 - Administrative Fee	0.00	37,500.00	0.00	37,500.00
5002 - Awards	0.00	-902.56	0.00	-902.56
5003 - Bank Charges/Credit Card Fees	0.00	4,689.58	0.00	4,689.58
5010 - Berkeley & Symposium				
5012 - Delivery & Shipping	0.00	112.55	0.00	112.55

STATE ASSOCIATION OF COUNTY RETIREMENT SYSTEMS

Exhibit A: Page 21 Profit & Loss by Class

July through August 2023

	July	GENERAL	Future	TOTAL
5015 · Materials/Printing/Design	0.00	1,934.16	0.00	1,934.16
5017 · UC Berkeley	0.00	240,000.00	0.00	240,000.00
Total 5010 · Berkeley & Symposium	0.00	242,046.71	0.00	242,046.71
5040 · Commissions & Fees	0.00	25.00	0.00	25.00
5041 · Consulting	0.00	4,582.00	0.00	4,582.00
5070 · Insurance	0.00	35.00	0.00	35.00
5072 · Legislative Advocacy	0.00	10,468.00	0.00	10,468.00
6000 · Board & Committees				
6001 · Board of Directors				
6001.1 · Food & Beverage	0.00	25,654.92	0.00	25,654.92
6001.2 · Printing/Supplies	0.00	885.23	0.00	885.23
6001.3 · Travel - BOD Meetings	0.00	2,451.35	0.00	2,451.35
6001 · Board of Directors - Other	0.00	5,000.00	0.00	5,000.00
Total 6001 · Board of Directors	0.00	33,991.50	0.00	33,991.50
Total 6000 · Board & Committees	0.00	33,991.50	0.00	33,991.50
6010 · Office Expenses / Supplies	0.00	641.24	0.00	641.24
6011 · Postage & Delivery	0.00	604.37	0.00	604.37
6020 · Spring Conference				
6024 · Hotel				
6024.2 · Conference	0.00	1,835.86	0.00	1,835.86
Total 6024 · Hotel	0.00	1,835.86	0.00	1,835.86
6025 · Program Material	0.00	-808.07	0.00	-808.07
Total 6020 · Spring Conference	0.00	1,027.79	0.00	1,027.79
6053 · Technology/AMS/Website	0.00	12,809.07	0.00	12,809.07
6054 · Travel	0.00	0.00	0.00	0.00
Total Expense	0.00	347,517.70	0.00	347,517.70
Net Ordinary Income	16,975.00	150,680.28	0.00	167,655.28
Net Income	16,975.00	150,680.28	0.00	167,655.28



4. SACRS President Report - No Action

David MacDonald, Contra Costa CERA, SACRS President

- A. SACRS President Update. Verbal report, no printed materials for this item.



5. SACRS Legislative Committee Update – Action

Eric Stern, Sacramento CERS and Dave Nelsen, Alameda CERA – SACRS Legislative Committee Co-Chairs

- A. 2023 Legislative Report – No Action
- B. 2024 Legislative Proposals – Action Item



EDELSTEIN GILBERT ROBSON & SMITH^{LLC}

Donald B. Gilbert Michael R. Robson Trent E. Smith Jason D. Ikerd^{Associate}

October 5, 2023

TO: State Association of County Retirement Systems
FROM: Edelstein Gilbert Robson & Smith, LLC
RE: **Legislative Update – October 2023**

The California Legislature closed out its work for the 2023 legislative session on the evening of September 14th, sending approximately 900 bills to the Governor for consideration. The Governor has until October 14th to act on those measures.

While there were several areas of public policymaking that captured the Legislature's attention this year, labor and employment policy primarily dominated the legislative landscape. This was driven by ongoing strikes affecting the entertainment and Southern California lodging industries. Additionally, threatened strikes by healthcare workers, state and local public employee unions, UPS, pending statewide ballot measures, and a referendum to overturn a recently enacted restaurant wage law, the media deemed summer 2023 to be California's "[Hot Labor Summer](#)".

The Democrat dominated and labor-friendly Legislature responded with dozens of legislative proposals aimed at assisting its most important constituency: organized labor. With overwhelming 3/4 supermajorities in each house of the Legislature, labor-backed, Democrat-authored labor bills are almost certain to pass. Among the many labor-backed bills that the Governor has acted on are:

[SB 799 \(Portantino\) Unemployment Insurance for Striking Workers -- VETOED](#)

This bill would have made striking workers who have been on strike for more than two weeks eligible for unemployment insurance benefits.

[SB 616 \(Gonzalez\) – Paid Sick Leave -- SIGNED](#)

This bill would extend the annual amount of paid sick leave required to be given to an employee from three days to five days.

The Governor has not yet acted on [AB 1](#) which would allow legislative employees to join a union and collectively bargain for their wages and working conditions.

Legislation of Interest

SB 885 (Committee on Labor, Public Employment and Retirement). This is the annual committee omnibus bill that contains various cleanup provisions for CalSTRS, CalPERS and CERL systems. The amendments to the CERL make non-substantive, technical changes as well as conform provisions on Required Minimum Distributions to federal law under the SECURE ACT 2.0 by referencing the federal law instead of a specific age.



The Governor signed this bill into law.

AB 1020 (Grayson) – CERL Disability Presumptions. This bill would establish several new disability retirement presumptions for various injuries and illnesses in the CERL, similar to provisions that exist in the Labor Code. The bill is sponsored by the California Professional Firefighters. The author and sponsor agreed to technical clarifications proposed by SACRS that were amended into the bill in June. CSAC remains opposed to the bill.

The bill is on the Governor's desk.

AB 1637 (Irwin) - Local Government Websites and Email Addresses. Would, no later than January 1, 2029, require a local agency, as defined, that maintains an internet website for use by the public to ensure that the internet website utilizes a “.gov” top-level domain or a “.ca.gov” second-level domain and would require a local agency that maintains an internet website that is noncompliant with that requirement to redirect that internet website to a domain name that does utilize a “.gov” or “.ca.gov” domain. This bill, no later than January 1, 2029, would also require a local agency that maintains public email addresses to ensure that each email address provided to its employees utilizes a “.gov” domain name or a “.ca.gov” domain name. By adding to the duties of local officials, the bill would impose a state-mandated local program.

The bill is on the Governor's desk.

AB 557 (Hart) - Brown Act Emergency Teleconferencing Sunset Extension. This bill would remove the sunset in current law to allow teleconferencing during certain emergencies as well as increase the time period when the Board must renew the findings of an emergency or need for social distancing from 30 days to 45 days.

The bill is on the Governor's desk.

SB 537 (Becker) - Teleconference Flexibilities. This bill would allow expanded teleconference flexibilities for multijurisdictional, cross county legislative bodies if certain requirements are met, along with adding to the list of circumstances where a member is permitted to participate remotely. The bill has been narrowed considerably as it advanced through various policy committees in each house.

The bill was held on the Assembly Floor and may be considered when the Legislature returns in January.

2024 Legislative Preview

The legislative committee is currently working on proposals for consideration at the fall conference.



September 15, 2023

RE: SACRS Legislative Proposals 2024

Dear SACRS Board of Directors,

The SACRS Legislative Committee has developed a legislative package for consideration in the upcoming 2024 legislative session. These proposals reflect the input of SACRS member systems and are intended to provide technical and administrative clarity to various sections of the County Employees Retirement Law of 1937 (CERL or '37 Act).

Proposed amendments to the CERL include the following:

- Clarification that a retiree's pension payment can be deposited in a trust account controlled by that member. This is not intended to change the statutory intent that an ongoing pension payment must be made to a natural person; however, the amendment provides uniformity to an issue that has been interpreted differently across the '37 Act systems. SACRS' tax counsel from the Hanson Bridgett law firm has reviewed the language for appropriateness and compliance with federal and California law.
- Authority for a Board of Retirement to make payments to retirees through a prepaid account (like a debit card). This amendment is intended to accommodate retirees who may not have a traditional checking or savings account, leaving the only option to receive regular pension payments through paper check by mail or in-person. The COVID-19 pandemic and past natural disasters have shown that the use of paper checks can be adversely affected in delivering promised benefits. This amendment only authorizes the system to utilize prepaid accounts as a payment method; it does not mandate it.
- Removal of requirement for a certified mail "return receipt" when sending notices to terminated members or beneficiaries that they have contributions or unclaimed benefits remaining with the system. Though IRS regulations require registered or certified mail for locating members and beneficiaries, the "return receipt" language found in the CERL is not an IRS requirement and reflects an outdated practice. Certified mail now allows the sender to electronically track the letter at significant cost savings.



- Direction for retirement systems to take certain actions when retired members exceed the 960-hour post-retirement employment limit. The proposed amendments would require the system to offset the member's retirement allowance by the equivalent excess hours paid above 960 hours to ensure that the retired member is not receiving a pension and a salary outside of the prescribed limit. These amendments do not preclude retirement system from also reinstating the member into active service as the system deems necessary.

We thank the Legislative Committee for reviewing these proposals and engaging in a collaborative, deliberative process to achieve consensus on issues. Though seemingly technical, these amendments represent process improvements that will provide administrative efficiencies to retirement systems and members.

Respectfully,

/s/

David Nelsen and Eric Stern
Co-Chairs, Legislative Committee

ATTACHMENT

- SACRS Draft Language – 2024 CERL Amendments

Exhibit A: Page 28

SACRS Draft Language – 2024 CERL Amendments

Page 1 of 5

Government Code Section 31452.6 (Amend)

31452.6. (a) The board shall comply with and give effect to a revocable written authorization signed by a retired member or beneficiary of a retired member entitled to a retirement allowance or benefit under this chapter or the California Public Employees' Pension Reform Act of 2013, authorizing the treasurer or other entity authorized by the board to deliver the monthly warrant, check, or electronic fund transfer, for the retirement allowance or benefit to any specified bank, savings and loan institution, ~~or~~ credit union, **or prepaid account** to be credited to the account of the retired member or survivor of a deceased retired member. That delivery is full discharge of the liability of the board to pay a monthly retirement allowance or benefit to the retired member or survivor of a deceased retired member.

(b) Any payments directly deposited by electronic fund transfer following the date of death of a person who was entitled to receive a retirement allowance or benefit under this chapter or the California Public Employees' Pension Reform Act of 2013 shall be refunded to the retirement system.

(c) In order to obtain information from a financial institution following the death of a retired member or the beneficiary of a retired member, as provided in subdivision (o) of Section 7480, the board may certify in writing to the financial institution that the retired member or the beneficiary of a retired member has died and that transfers to the account of the retired member or beneficiary of a retired member at the financial institution from the retirement system occurred after the date of death of the retired member or the beneficiary of a retired member.

(d)(1) For purposes of this section, "the account of the retired member or survivor of a deceased retired member," may include an account held in a living trust or an income only trust (Miller Trust) that is controlled by the retired member or survivor of a deceased retired member or is established for the retired member's (or survivor of a deceased retired member's) benefit in order to qualify for State Medicaid or comparable assistance.

(d)(2) For purposes of this section, the term "prepaid account" shall have the same meaning as defined in, and meet the applicable requirements of, Section 1339.1 of the Unemployment Insurance Code.

Government Code Section 31590 (Amend)

(a) All warrants, checks, and electronic fund transfers drawn on the retirement fund shall be signed or authorized by at least two board officers or employees, designated by the board or by the treasurer if designated by the board. If the treasurer is designated by the board, the board shall also designate the auditor to sign or authorize warrants, checks, and electronic fund transfers. The authorization may be by blanket authorization of all warrants, checks, or electronic fund transfers appearing on a list or register, or may be by a standing order to draw warrants, checks, or electronic fund transfers, which shall be good until revoked. If the treasurer and auditor are designated by the board, a warrant, check, or electronic fund transfer is not valid until it is signed or authorized, numbered, and recorded by the county auditor, except as provided in subdivision (c).

(b)(1) Any person entitled to the receipt of benefits may authorize the payment of the

Exhibit A: Page 29

SACRS Draft Language – 2024 CERL Amendments

Page 2 of 5

benefits to be directly deposited by electronic fund transfer into the person's account at the financial institution of the person's choice under a program for direct deposit by electronic transfer established by the board or treasurer if authorized by the board. The direct deposit shall discharge the system's obligation in respect to that payment.

(2) Such person may also authorize the payment of their benefits to be deposited into a prepaid account under a program established by the board or treasurer if authorized by the board. The payment of the benefit into the prepaid account shall discharge the system's obligation in respect to that payment. For purposes of this paragraph, the term "prepaid account" shall have the same meaning as defined in, and meet the applicable requirements of, Section 1339.1 of the Unemployment Insurance Code.

(c) The board may, or, if authorized by the board, the treasurer shall, authorize a trust company or trust department of any state or national bank authorized to conduct the business of a trust company in this state or the Federal Reserve Bank of San Francisco or any branch thereof within this state, to process and issue payments by check or electronic fund transfer.

Government Code Section 31628 (Amend)

If the service of a member is discontinued other than by death or retirement, upon proper application submitted to the retirement board, he or she shall be paid all of his or her accumulated contributions, in accordance with this chapter, minus a withdrawal charge, if a withdrawal charge has been provided for by the regulations of the board. The board may order payment in whole or in part withheld for a period not to exceed six months after date of separation. If a member does not file the proper application, the board shall send to the member, not more than 90 days after termination of service, at his or her last known address, a registered or certified letter, ~~return receipt requested~~, stating that he or she has money to his or her credit on the books of the retirement system and that if he or she does not claim the money within 10 years after date of notice, in the case of persons first employed before January 1, 1976, or within five years in the case of persons first employed on and after January 1, 1976, the money will be deposited in and become a part of the current pension reserve fund.

Government Code Section 31680.2 (Amend)

(a) Any person who has retired may be employed in a position requiring special skills or knowledge, as determined by the county or district employing them, for a period of time not to exceed 90 working days or 720 hours, whichever is greater, in any one fiscal year or any other 12-month period designated by the board of supervisors and may be paid for that employment. That employment shall not operate to reinstate the person as a member of this system or to terminate or suspend their retirement allowance, and no deductions shall be made from their salary as contributions to this system.

(b) (1) This section shall not apply to any retired person who is otherwise eligible for employment under this section if, during the 12-month period prior to an appointment described in this section, that retired person receives unemployment insurance compensation arising out of prior employment subject to this section with the same employer.

(2) A retired person who accepts an appointment after receiving unemployment insurance compensation as described in this subdivision shall terminate that employment on the last day

Exhibit A: Page 30

SACRS Draft Language – 2024 CERL Amendments

Page 3 of 5

of the current pay period and shall not be eligible for reappointment subject to this section for a period of 12 months following the last day of employment.

(3) Beginning January 1, 2013, if any provision of this section conflicts with the California Public Employees' Pension Reform Act of 2013, the provisions of that act shall prevail, except that the limit on postretirement employment provided in subdivision (a) to the greater of 90 working days or 720 hours shall remain effective.

(c) Notwithstanding subdivision (a), the retired person's retirement allowance shall be considered an overpayment to the extent it is payable during any period in which the retired person is employed and paid for that employment in excess of 90 working days or 720 hours, whichever is greater, in any one fiscal year or any other 12-month period designated by the board of supervisors. Such overpayment shall be subject to collection by the retirement system. This paragraph does not preclude the retirement system from taking additional action as it deems necessary to reinstate the person as a member of the system or terminate or suspend their retirement allowance.

Government Code Section 31680.3 (Amend)

(a) Notwithstanding Section 31680.2, any member who has been covered under the provisions of Section 31751 and has retired may be reemployed in a position requiring special skills or knowledge, as determined by the county or district employing the member, for a period of time not to exceed 120 working days or 960 hours, whichever is greater, in any one fiscal year and may be paid for that employment. That employment shall not operate to reinstate the person as a member of this system or to terminate or suspend the person's retirement allowance, and no deductions shall be made from the person's salary as contributions to this system.

(b) (1) This section shall not apply to any retired member who is otherwise eligible for reemployment under this section if, during the 12-month period prior to an appointment described in this section, that retired person receives unemployment insurance compensation arising out of prior employment subject to this section with the same employer.

(2) A retired person who accepts an appointment after receiving unemployment insurance compensation as described in this subdivision shall terminate that employment on the last day of the current pay period and shall not be eligible for reappointment subject to this section for a period of 12 months following the last day of employment.

(c) Beginning January 1, 2013, if any provision of this section conflicts with the California Public Employees' Pension Reform Act of 2013, the provisions of that act shall prevail.

(d) Notwithstanding subdivision (a), the retired member's retirement allowance shall be considered an overpayment to the extent it is payable during any period in which the retired member is employed and paid for that employment in excess of 120 working days or 960 hours, whichever is greater, in any one fiscal year. Such overpayment shall be subject to collection by the retirement system. This subdivision does not preclude the retirement system from taking additional action as it deems necessary to reinstate the person as a member of the system or terminate or suspend their retirement allowance.

Government Code Section 31680.6 (Amend)

Exhibit A: Page 31

SACRS Draft Language – 2024 CERL Amendments

Page 4 of 5

(a) Notwithstanding Section 31680.2, any county subject to Section 31680.2 may, upon adoption of a resolution by a majority vote by the board of supervisors, extend the period of time provided for in Section 31680.2 for which a person who has retired may be employed in a position requiring special skills or knowledge, as determined by the county or district employing him or her, not to exceed 120 working days or 960 hours, whichever is greater, in any one fiscal year or any other 12-month period designated by the board of supervisors and may be paid for that employment. That employment shall not operate to reinstate the person as a member of this system or to terminate or suspend his or her retirement allowance, and no deductions shall be made from his or her salary as contributions to this system.

(b) (1) This section shall not apply to any retired person who is otherwise eligible for employment under this section if, during the 12-month period prior to an appointment described in this section, that retired person receives unemployment insurance compensation arising out of prior employment subject to this section with the same employer.

(2) A retired person who accepts an appointment after receiving unemployment insurance compensation as described in this subdivision shall terminate that employment on the last day of the current pay period and shall not be eligible for reappointment subject to this section for a period of 12 months following the last day of employment.

(c) Beginning January 1, 2013, if any provision of this section conflicts with the California Public Employees' Pension Reform Act of 2013, the provisions of that act shall prevail.

(d) Notwithstanding subdivision (a), the retired person's retirement allowance shall be considered an overpayment to the extent it is payable during any period in which the retired person is employed and paid for that employment in excess of 120 working days or 960 hours, whichever is greater, in any one fiscal year or any other 12-month period designated by the board of supervisors. Such overpayment shall be subject to collection by the retirement system. This section does not preclude the retirement system from taking additional action as it deems necessary to reinstate the person as a member of the system or terminate or suspend their retirement allowance.

Government Code Section 31680.9 (Add)

A retired member who is employed pursuant to Section 7522.56 shall have their retirement allowance be considered an overpayment to the extent it is payable during any period in which the retired member is employed and paid for that employment in excess of 960 hours or other equivalent limit in a calendar year or fiscal year. Such overpayment shall be subject to collection by the retirement system. This section does not preclude the retirement system from taking additional action as it deems necessary to reinstate the person as a member of the system or terminate or suspend their retirement allowance.

Government Code Section 31783.5 (Amend)

(a) Whenever a person or estate entitled to payment of a member's accumulated contributions or any other benefit fails to claim the payment or cannot be located, the amount owed from the retirement fund shall be administered in accordance with subdivision (c).

Exhibit A: Page 32

SACRS Draft Language – 2024 CERL Amendments

Page 5 of 5

(b) The board shall attempt to locate the claimant through such means as the board in its sound discretion deems reasonable including, but not limited to, a registered or certified letter, ~~return receipt requested~~, mailed to the last known address of the claimant.

(c) Notwithstanding any provision of law to the contrary, the amounts described in subdivision (a) shall be held for the claimant. If the amounts are not claimed within five years after the last attempted contact with the claimant, the amounts shall be deposited in and become a part of the pension reserve fund. The board may at any time after transfer of unclaimed amounts, upon receipt of information satisfactory to it, authorize the return of amounts so held in reserve to the credit of the claimant. Those amounts shall be paid only to claimants who have not yet attained the age of mandatory distribution under the Internal Revenue Code



6. SACRS Nomination Committee - 2024-2025 SACRS Board of Directors Elections – No Action

Vivian Gray, Los Angeles CERA & SACRS Nomination Committee Chair

A. SACRS Board of Directors Elections 2024-2025



October 1, 2023

To: SACRS Trustees & SACRS Administrators/CEO's
 From: Vivian Gray, SACRS Immediate Past President, Nominating Committee Chair
 SACRS Nominating Committee
 Re: SACRS Board of Director Elections 2024-2025 - Elections Notice

SACRS BOD 2024-2025 election process will begin January 1, 2024. Please provide this election notice to your Board of Trustees and Voting Delegates.

DEADLINE	DESCRIPTION
March 1, 2024	Any regular member may submit nominations for the election of a Director to the Nominating Committee, provided the Nominating Committee receives those nominations no later than noon on March 1 of each calendar year regardless of whether March 1 is a Business Day. Each candidate may run for only one office. Write-in candidates for the final ballot, and nominations from the floor on the day of the election, shall not be accepted.
March 25, 2024	The Nominating Committee will report a final ballot to each regular member County Retirement System prior to March 25
May 10, 2024	Nomination Committee to conduct elections during the SACRS Business Meeting at the Spring Conference
May 10, 2024	Board of Directors take office for 1 year

Per SACRS Bylaws, Article VIII, Section 1. Board of Director and Section 2. Elections of Directors:

Section 1. Board of Directors. *The Board shall consist of the officers of SACRS as described in Article VI, Section 1, the immediate Past President, and two (2) regular members*

A. Immediate Past President. *The immediate Past President, while he or she is a regular member of SACRS, shall also be a member of the Board. In the event the immediate Past President is unable to serve on the Board, the most recent Past President who qualifies shall serve as a member of the Board.*

B. Two (2) Regular Members. *Two (2) regular members shall also be members of the Board with full voting rights.*

Section 2. Elections of Directors. *Any regular member may submit nominations for the election of a Director to the Nominating Committee, provided the Nominating Committee receives those nominations no later than noon on March 1 of each calendar year regardless of whether March 1 is a Business Day. Each candidate may run for only one office. Write-in candidates for the final ballot, and nominations from the floor on the day of the election, shall not be accepted.*

The Nominating Committee will report its suggested slate, along with a list of the names of all members who had been nominated, to each regular member County Retirement System prior to March 25.

The Administrator of each regular member County Retirement System shall be responsible for communicating the Nominating Committee's suggested slate to each trustee and placing the election of



SACRS Directors on his or her board agenda. The Administrator shall acknowledge the completion of these responsibilities with the Nominating Committee.

Director elections shall take place during the first regular meeting of each calendar year. The election shall be conducted by an open roll call vote, and shall conform to Article V, Sections 6 and 7 of these Bylaws.

Newly elected Directors shall assume their duties at the conclusion of the meeting at which they are elected, with the exception of the office of Treasurer. The incumbent Treasurer shall co-serve with the newly elected Treasurer through the completion of the current fiscal year.

The elections will be held at the SACRS Spring Conference May 7-10, 2024. Elections will be held during the Annual Business meeting on Friday, May 10, 2024, in Santa Barbara at the Hilton Santa Barbara Beachfront Resort.

If you have any questions, please contact Vivian Gray at vgray@lacera.com.

Thank you for your prompt attention to this timely matter.

Sincerely,

Vivian Gray

Vivian Gray, Trustee, Los Angeles CERA and SACRS Nominating Committee Chair

CC: SACRS Board of Directors
SACRS Nominating Committee Members
Sulema H. Peterson, SACRS Executive Director



SACRS Nomination Submission Form
SACRS Board of Directors Elections 2024-2025

All interested candidates must complete this form and submit along with a letter of intent. **Both the form and the letter of intent must be submitted no later than March 1, 2024.** Please submit to the Nominating Committee Chair at vgray@lacera.com **AND** to SACRS at sulema@sacrs.org. If you have any questions, please feel free to contact Sulema Peterson at SACRS at (916) 701-5158.

Name of Candidate	Name:
Candidate Contact Information (Please include – Phone Number, Email Address and Mailing Address)	Mailing Address: Email Address: Phone:
Name of Retirement System Candidate Currently Serves On	System Name:
List Your Current Position on Retirement Board (Chair, Alternate, Retiree, General Elected, Etc)	<input type="radio"/> Chair <input type="radio"/> Alternate <input type="radio"/> General Elected <input type="radio"/> Retiree <input type="radio"/> Other _____
Applying for SACRS Board of Directors Position (select only one)	<input type="radio"/> President <input type="radio"/> Vice President <input type="radio"/> Treasurer <input type="radio"/> Secretary <input type="radio"/> Regular Member
Brief Bio in Paragraph Format	



7. SACRS Audit Report – Action

Steve Delaney, Orange CERS, SACRS Audit Committee Chair

No report, Audit is currently under review.

No printed materials for this item.



8. SACRS Education Committee Report – No Action

JJ Popowich, Los Angeles CERA, SACRS Education Committee Chair

No report, and no printed materials for this item.



9. SACRS Program Committee Report – No Action

Adele Tagaloa, Orange CERS & SACRS Program Committee Chair

- A. SACRS Annual Fall 2023 Conference Report.
Verbal report, no printed materials for this item.



10. SACRS Affiliate Committee Report – No Action

Joanne Svendsgaard, SACRS Affiliate Committee Chair

- A. Affiliate Committee report. Verbal update no printed materials for this item.



11. SACRS Bylaws Committee Report – No Action

Barbara Hannah, San Bernardino CERA, SACRS Bylaws Committee Chair

- A. Bylaws Committee report. Verbal report, no printed materials for this item.



12. SACRS Fall Conference Breakout Reports – No Action

A representative from each breakout will give a report on their breakouts on Wednesday, November 8th. Verbal reports, no printed materials for this item.

- A. Administrator Breakout
- B. Affiliate Breakout
- C. Attorney Breakout
- D. Disability/Operations & Benefits Combo Breakout
- E. Internal Auditors Breakout
- F. Investment Officer Breakout
- G. Safety Trustee Breakout
- H. General Trustee Breakout



13. Adjournment

Next scheduled SACRS Business Meeting will be held Friday, May 10, 2023, at the Hilton Santa Barbara Beachfront Resort, Santa Barbara, CA.