



San Bernardino County Employees'  
Retirement Association

**Trustee & CEO Travel Expense Report  
For the Fiscal Year Ending June 30, 2026  
as of September 30, 2025 (1st Quarter)**

| Trustee         | Quarter | Event (Location)  | Event Dates           | Registration | Airfare  | Meals  | Hotel    | Other  | Total Event - Education | Total Event - Due Diligence |
|-----------------|---------|---|-----------------------|--------------|----------|--------|----------|--------|-------------------------|-----------------------------|
| Jean-Rene Basle | 1st     | SBCERA Investment Forum 2025 (Lake Arrowhead, CA)               | September 10-12, 2025 | -            | -        | -      | 423.76   | 128.80 | 552.56                  |                             |
|                 |         |   |                       |              |          |        |          |        |                         |                             |
|                 |         | <b>Total Jean-Rene Basle</b>                                    |                       |              |          |        |          |        | <b>552.56</b>           | <b>-</b>                    |
| Marc Bracco     | 1st     | Adams Street Partners & William Blair DD (Chicago, IL)          | September 23, 2025    | -            | 440.30   | 273.25 | 523.56   | 172.22 |                         | 1,409.33                    |
|                 | 1st     | SBCERA Investment Forum 2025 (Lake Arrowhead, CA)               | September 10-12, 2025 | -            | -        | -      | 423.76   | -      | 423.76                  |                             |
|                 |         | <b>Total Marc Bracco</b>  |                       |              |          |        |          |        | <b>423.76</b>           | <b>1,409.33</b>             |
| Louis Fiorino   | 1st     | Pension Bridge Private Equity Exclusive (Chicago, IL)           | July 15-17, 2025      | -            | 580.36   | 236.22 | 1,370.07 | 254.36 | 2,441.01                |                             |
|                 | 1st     | Adams Street Partners & William Blair DD (Chicago, IL)          | September 23, 2025    | -            | 1,012.80 | 298.25 | 295.69   | 3.00   |                         | 1,609.74                    |
|                 | 1st     | IDAC 2025 Global Summit (San Antonio, TX)                       | September 23-25, 2025 | 150.00       | 445.46   | 18.73  | 776.88   | 218.31 | 1,609.38                |                             |
|                 | 1st     | Russell Due Diligence (Seattle, WA)                             | September 16, 2025    | -            | 316.59   | 148.19 | 301.47   | 87.50  |                         | 853.75                      |
|                 | 1st     | TP Angelo Gordon - Lennar Site Visit Due Diligence (Rialto, CA) | September 10, 2025    | -            | -        | -      | -        | 31.50  |                         | 31.50                       |
|                 | 1st     | SBCERA Investment Forum 2025 (Lake Arrowhead, CA)               | September 10-12, 2025 | -            | -        | -      | 423.76   | 41.50  | 465.26                  |                             |
|                 |         | <b>Total Louis Fiorino</b>                                      |                       |              |          |        |          |        | <b>4,515.65</b>         | <b>2,494.99</b>             |
| John Johnson    | 1st     | SBCERA Investment Forum 2025 (Lake Arrowhead, CA)               | September 10-12, 2025 | -            | -        | -      | 423.76   | -      | 423.76                  |                             |
|                 |         | <b>Total John Johnson</b>                                       |                       |              |          |        |          |        | <b>423.76</b>           | <b>-</b>                    |
| Ensen Mason     | 1st     | SBCERA Investment Forum 2025 (Lake Arrowhead, CA)               | September 10-12, 2025 | -            | -        | -      | 423.76   | -      | 423.76                  |                             |
|                 |         | <b>Total Ensen Mason</b>  |                       |              |          |        |          |        | <b>423.76</b>           | <b>-</b>                    |
| Jared Newcomer  | 1st     | Russell Due Diligence (Seattle, WA)                             | September 16, 2025    | -            | 441.59   | 150.59 | 342.37   | 176.34 |                         | 1,110.89                    |
|                 | 1st     | Adams Street Partners & Wm Blair Due Diligence (Chicago, IL)    | September 23, 2025    | -            | 672.96   | 241.69 | 261.78   | 148.04 |                         | 1,324.47                    |
|                 | 1st     | SBCERA Investment Forum 2025 (Lake Arrowhead, CA)               | September 10-12, 2025 | -            | -        | 46.06  | 423.76   | 75.60  | 545.42                  |                             |
|                 |         | <b>Total Jared Newcomer</b>                                     |                       |              |          |        |          |        | <b>545.42</b>           | <b>2,435.36</b>             |
| Dawn Rowe       | 1st     | SBCERA Investment Forum 2025 (Lake Arrowhead, CA)               | September 10-12, 2025 | -            | -        | -      | 423.76   | -      | 423.76                  |                             |
|                 |         | <b>Total Dawn Rowe</b>  |                       |              |          |        |          |        | <b>423.76</b>           | <b>-</b>                    |
| Dawn Stafford   | 1st     | SBCERA Investment Forum 2025 (Lake Arrowhead, CA)               | September 10-12, 2025 | -            | -        | -      | 423.76   | -      | 423.76                  |                             |
|                 |         | <b>Total Dawn Stafford</b>                                      |                       |              |          |        |          |        | <b>423.76</b>           | <b>-</b>                    |
| Neal Waner      | 1st     | SBCERA Investment Forum 2025 (Lake Arrowhead, CA)               | September 10-12, 2025 | -            | -        | -      | 423.76   | 62.30  | 486.06                  |                             |
|                 |         | <b>Total Neal Waner</b>   |                       |              |          |        |          |        | <b>486.06</b>           | <b>-</b>                    |



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| CEO           | Quarter | Event   |                       | Registration | Airfare | Meals  | Hotel    | Other Travel | Total Event - Education | Total Event - Due Diligence |
|---------------|---------|---|-----------------------|--------------|---------|--------|----------|--------------|-------------------------|-----------------------------|
| Debby Cherney | 1st     | Nossaman Fiduciary Forum (Sacramento, CA)           | August 21-22, 2025    | 550.00       | 439.92  | 25.01  | 290.45   | 147.78       | 1,453.16                |                             |
|               | 1st     | CALAPRS Administrators Institute (Carmel, CA)       | September 24-26, 2025 | 3,000.00     | 144.48  | 158.06 | -        | 388.15       | 3,690.69                |                             |
|               | 1st     | Chicago Due Diligence (Chicago, IL)                 | September 22-23, 2025 | -            | 423.66  | -      | -        | -            |                         | 423.66                      |
|               | 1st     | TIDE Spark 2025 (Dana Point, CA)                    | July 9-11, 2025       | -            | -       | 110.77 | 1,141.19 | 30.51        | 1,282.47                |                             |
|               | 1st     | CalPERS Pathways for Women Conference (Anaheim, CA) | August 18-19, 2025    | -            | -       | 104.23 | 278.37   | 249.00       | 631.60                  |                             |
|               | 1st     | Russell Due Diligence (Seattle, WA)                 | September 16, 2025    | -            | 407.59  | 11.00  | 450.82   | 246.56       |                         | 1,115.97                    |
|               | 1st     | CALAPRS Management Academy (Costa Mesa, CA)         | July 21-23, 2025      | -            | -       | 129.62 | 917.28   | 15.00        | 1,061.90                |                             |
|               | 1st     | SBCERA Investment Forum 2025 (Lake Arrowhead, CA)   | September 10-12, 2025 | -            | -       | 30.86  | 434.38   | 10.00        | 475.24                  |                             |
|               |         |   |                       |              |         |        |          |              |                         |                             |
|               |         | <b>Total Debby Cherney</b>                          |                       |              |         |        |          |              | <b>8,595.06</b>         | <b>1,539.63</b>             |

Pursuant to Board Policy Nos. 002 (Staff Education Training Travel & Expense) and 003 (Trustee Travel & Expense), the expenses associated with Trustee and Chief Executive Officer travel and expense reimbursement for education-related and due diligence travel are presented on this public agenda.