



San Bernardino County Employees' Retirement Association

BOARD OF RETIREMENT

Public live stream access: <https://sbcera.legistar.com/calendar.aspx>

Trustee in-person access: 348 W. Hospitality Lane, 1st Floor, San Bernardino, CA 92408

Agenda

Thursday, July 7, 2022

9:00 AM

Hybrid:
In person (Trustees only)/Online

CALL TO ORDER & PLEDGE OF ALLEGIANCE

PUBLIC COMMENT

During the Governor's proclaimed State of Emergency and in an effort to protect public health and prevent the spread of COVID-19, there will be no public attending in person. In accordance with the requirements of the Brown Act (Gov't Code § 54953(b).), and SBCERA Resolution No. 2021-7, public may view this meeting online at <https://sbcera.legistar.com/calendar.aspx>.

Members of the public who wish to comment on any item within the jurisdiction of the Board, or any item on the agenda, have two options:

1. Members of the public may, at their desire, submit comments at the following web address prior to the commencement of the meeting: www.sbcera.org/publiccomment.
2. Alternatively, members of the public who wish to comment live, may participate by phone by dialing (877) 853-5257, and entering the meeting ID - 8495 600 9247 # #. Following the Pledge of Allegiance, individuals in the queue will be prompted to unmute by pressing *6 to speak.

Speakers are required to limit comments to three (3) minutes.

CONSENT

Items listed on the Consent Calendar are expected to be routine and non-controversial and, unless the Board directs that an item be held for further discussion, the entire Consent Calendar will be acted upon together. If the Board directs that an item listed on the Consent Calendar be held for further discussion, the item will be addressed under "Deferred Items," the first item listed on the Action Items Calendar.

1. Approve minutes of regular meeting conducted on June 2, 2022

[22-230](#)

2. Pursuant to SBCERA Resolution No. 2021-7, find that the State of Emergency continues to directly impact the ability to meet safely in person and therefore continue conducting the SBCERA Board and Committee meetings in the month of July in a hybrid format. [22-238](#)
3. Approve Service Retirements and Change Effective Date. [22-148](#)
4. Approve the Service-Connected Disability Retirement application of Fernando G. Hernandez - San Bernardino County - Sheriff. [22-250](#)
5. Approve the Service-Connected Disability Retirement application of William A. Reece - San Bernardino County - Sheriff. [22-240](#)
6. Approve the 2022 Board of Retirement Election calendar and call an election on December 6, 2022 to elect one General Member, one Retired Member, and one Alternate Retired Member to the Board of Retirement, pursuant to SBCERA General Policy No. 006 (Board of Retirement Elections) and Government Code §31520.1 and §31520.5. [22-239](#)
7. Approve the Staff Position Classifications pursuant to the approved FY 2022-23 Annual Budget and Approve the Updated SBCERA Represented and Unrepresented Salary Schedules. [22-272](#)
8. Approve Special Assignment Compensation in the amount of 7.5% of base salary for the Legal Secretary in the Legal Services Department, effective April 8, 2022 through July 30, 2022 or such sooner date as the CEO determines SAC pay is no longer appropriate. [22-274](#)
9. Approve and adopt updates to Education and Training Policy No. 003 (Trustee Travel and Expense). [22-233.1](#)
10. Approve and adopt updates to Education and Training Policy No. 004 (Gift of Food and Drink Policy). [22-234.1](#)
11. Rescind Benefits Policy No. 005 (Additional Retirement Credit (ARC) Under Government Code sections 31658 and 7522.46), as of January 1, 2023. [22-236.1](#)

ACTION ITEMS

12. Action on Deferred Items from Consent, if any. [22-260](#)
13. Approve the 2022 Asset Allocation Review. [22-197.1](#)
14. Approve an agreement with Linea Solutions for end-to-end process training services related to the PensionGold Refresh Project, in an [22-256](#)

amount not to exceed \$197,400.

15. Approve and adopt updates to Actuary and Audit Policy No. 004 (Audit Committee Charter). [22-086.1](#)
16. Approve and adopt updates to Actuary and Audit Policy No. 005 (Internal Audit Charter). [22-087.1](#)

INFORMATION ITEMS

17. Informational Update on Keenan and Associates' Work on Employee Benefits Insurance Broker and Consulting Services. [22-270](#)

RECEIVE AND FILE

18. Report on the Investment Committee meeting conducted June 9, 2022. [22-237](#)
19. Report on the Administrative Committee meeting conducted on June 16, 2022. [22-241](#)
20. Report on the Audit Committee meeting conducted on June 16, 2022. [22-247](#)

CLOSED SESSION

Any Closed Session Disability Applications, whether pulled from Consent Agenda or originally agendized as a Closed Session Agenda item, will be considered in Closed Session unless the applicant specifically waives confidentiality and requests that his or her application be considered in Open Session.

Disability Applications - [Article 1, Section 1, California Constitution (Right to Privacy) and California Government Code Section 54957]:

21. Review and determine the Service-Connected Disability Retirement application of Jeffrey Bohner - San Bernardino County - Sheriff. [21-172.1](#)
22. Review and determine the Service-Connected Disability Retirement application of Gregory C. Loup - San Bernardino County - Sheriff. [22-253](#)
23. Review and determine the Service-Connected Disability Retirement application of Richard Zuchlewski - San Bernardino County - Sheriff. [22-254](#)

Other Closed Session Matters:

24. CONFERENCE WITH LEGAL COUNSEL - EXISTING LITIGATION [22-269](#)
Name of case: Service Employees International Union Local 721 v San Bernardino County Employees' Retirement Association (LA-CE-

1578-M).

25. CONFERENCE WITH LABOR NEGOTIATORS (Government Code section 54957.6) [22-268](#)
Agency designated representatives: Debby Cherney, Stacey Barnier
Employee Organization: Service Employees International Union Local 721
26. CONFERENCE WITH LEGAL COUNSEL - ANTICIPATION OF LITIGATION [22-251](#)
Initiation of litigation pursuant to paragraph (4) of subdivision (d) of Government Code section 54956.9: One (1) case.

OPEN SESSION

27. Report by Counsel on actions taken in Closed Session. [22-261](#)

EXECUTIVE REPORTS

28. Chief Executive Officer. [22-258](#)
29. Chief Counsel. [22-257](#)
30. Chief Investment Officer. [22-243](#)

TRUSTEE ATTENDANCE REPORTS

Pursuant to Government Code §53232.3(d) members of a legislative body shall provide brief reports on meetings attended at the expense of the local agency at the next regular meeting of the legislative body.

31. Report by the Trustees concerning conferences and other meetings attended (as specified by Education & Training Policy No. 003 - "Trustee Travel and Expense Policy"). [22-262](#)
32. Report on June 2022 SACRS Board Meeting by Trustee Williams. [22-263](#)

SUGGESTIONS FOR FUTURE AGENDA ITEMS

ADJOURN

NOTES

SBCERA conducts its meetings in accordance with the Rosenberg's Rules of Order, as revised by SBCERA.

The term "Action" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any items by any action in the following

non-exclusive list: approve, disapprove, modify, defer, table, take no action, and receive and file.

Board of Retirement meetings are now streaming live directly from our website at <https://sbcera.legistar.com/calendar.aspx> for public viewing. Should you wish to make a public comment, please see the instructions at the top of the agenda, listed under "Public Comment". If assistance is needed in order to participate in the public meeting, requests should be made through the Executive Assistant at least one (1) business day prior to the meeting by email to memberservices@sbcera.org.

UPCOMING MEETINGS

Investment Committee Meeting

Thursday, July 14, 2022

9:00 AM

Hybrid - In person (Trustees only)/Online

Administrative Committee Meeting - Cancelled

Thursday, July 21, 2022

9:00 AM

Hybrid - In person (Trustees only)/Online

Board Meeting

Thursday, August 4, 2022

9:00 AM

Hybrid - In person (Trustees only)/Online