



San Bernardino County Employees'  
Retirement Association

## BOARD OF RETIREMENT

348 W. Hospitality Lane, 1st Floor, San Bernardino, CA 92408

Live stream access: <https://sbcera.legistar.com/calendar.aspx>

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### Meeting Minutes

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Thursday, September 5, 2024

9:00 AM

Board Room

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#### Trustees Present:

MARC BRACCO, Safety Member (Chair)  
JEAN-RENE BASLE, Appointed Member (Vice-Chair)  
LOUIS FIORINO, General Member  
MICHAEL KENNEDY, Appointed Member  
ENSEN MASON, Treasurer  
DAWN ROWE, Appointed Member  
DAWN STAFFORD, Retired Member  
HARRY HATCH, Alternate Retired Member  
JARED NEWCOMER, Alternate Safety Member

#### Others Present:

DEBBY CHERNEY, Chief Executive Officer  
BARBARA HANNAH, Chief Counsel  
STACEY BARNIER, Chief Human Resources Officer  
DAVID LANTZER, Senior Staff Counsel  
DON PIERCE, Chief Investment Officer  
CHRISTA JAMES, Clerk of the Board  
CARL HAMMARSKJOLD, Berman Tabacco  
CHRISTIAN MCCORMICK, NEPC  
LANCE MOHR, M.D.  
TODD SEAVER, Berman Tabacco  
ELIZABETH SORIANO, Member  
GUILLERMINA TREJO, Member  
JEFF WAINSTEIN, M.D.  
JUANITA WEISS, Member

#### Absent:

NEAL WANER, Appointed Member  
JOHN JOHNSON, Alternate Ex-Officio Member  
VACANT, General Member

**CALL TO ORDER & PLEDGE OF ALLEGIANCE**

The meeting was called to order at 9:01 AM. Chair Bracco led the Pledge of Allegiance and announced protocol regarding Public Comment.

**PUBLIC COMMENT**

No Public Comment was provided.

**CONSENT**

A motion was made by Kennedy, seconded by Rowe, to Approve the Consent Calendar. The motion carried by the following vote:

**Ayes:** 8 - Basle, Fiorino, Kennedy, Mason, Rowe, Stafford, Newcomer, and Bracco

1. Approve minutes of regular meeting conducted on August 1, 2024. [24-354](#)
2. Approve the Service-Connected Disability Retirement application of Paul Anastasia - San Bernardino County - County Fire [24-326](#)
3. Approve Applicant Amy H. Chang-Brown's request for an extension for an additional period of sixty-five (65) days up to and including December 4, 2024 to file an amendment to the disability retirement application under Rule 13B (Allegation of New Injury or Disease), as Applicant is unable to obtain a physician's report with the exercise of reasonable diligence, prior to the expiration of the sixty (60) day deadline of September 30, 2024. [23-120.1](#)
4. Approve the Nonservice-Connected Disability Retirement with Supplemental Retirement Allowance of Carol Gassaway - San Bernardino County - ARMC. [24-342](#)
5. Approve the Service-Connected Disability Retirement application of Marcus Golding - San Bernardino County - County Fire. [24-337](#)
6. Approve the Service-Connected Disability Retirement application of Michelle R. Grossi - San Bernardino County - Sheriff. [24-347](#)
7. Approve the corrected effective date of Bradley R. Heard's service-connected disability retirement benefit to July 27, 2024, which is the day following the last day for which Mr. Heard received regular compensation. [24-266.1](#)
8. Approve the Service-Connected Disability Retirement application of Jesse Mosqueda - San Bernardino County - Sheriff. [24-273](#)
9. Approve the Service-Connected Disability Retirement application of James C. Page - San Bernardino County - County Fire. [24-353](#)
10. Approve the Service-Connected Disability Retirement application of Lisa M. Reliford - San Bernardino County - Probation. [24-348](#)
11. Approve second extension for the hearing officer's jurisdiction for an additional period of 180 days, up to and including March 24, 2025, for the Formal Hearing appeal regarding Rafael A. Rosas' Service-Connected Disability Retirement with Supplemental [22-507.2](#)

Retirement Allowance.

12. Approve the attendance and related expenses of Jared Newcomer to the IDAC 3rd Annual Global Summit in Broomfield, CO on September 24-26, 2024. [24-361](#)

**ACTION ITEMS**

13. Action on Deferred Items from Consent, if any. [24-355](#)

No Items deferred from Consent Calendar.

**RECEIVE AND FILE**

14. Service Retirements Approved by the Chief Executive Officer. [24-349](#)

Received and filed.

**EXECUTIVE REPORTS**

15. Chief Executive Officer. [24-358](#)

Cherney, staff, reported.

16. Chief Counsel. [24-346](#)

Counsel, staff, reported.

17. Chief Investment Officer. [24-350](#)

Pierce, staff, reported.

**TRUSTEE ATTENDANCE REPORTS**

18. Report by the Trustees concerning conferences and other meetings attended (as specified by Education & Training Policy No. 003 - "Trustee Travel and Expense Policy"). [24-357](#)

Trustees reported on their attendance.

**CLOSED SESSION**

19. Review and determine the Service-Connected Disability Retirement application of Elizabeth Soriano - San Bernardino County - ARMC. [24-291.1](#)

A motion was made by Rowe, seconded by Basle, to find that Elizabeth Soriano is not permanently incapacitated for the performance of duties, therefore, a disability retirement should be denied. The motion carried by the following vote:

**Ayes:** 6 - Basle, Mason, Rowe, Stafford, Newcomer, and Bracco

**Nays:** 2 - Fiorino, and Kennedy

- 20. Review and determine the Nonservice-Connected Disability Retirement application of Guillermina Trejo - San Bernardino County - Library. [24-324](#)

A motion was made by Bracco, seconded by Kennedy, to Approve staff recommendations 1, 2, 3 and amend staff recommendation 4 finding that Guillermina Trejo is permanently incapacitated for the performance of duties and a nonservice-connected disability retirement should be granted. Ms. Trejo is capable of gainful employment, therefore, denying the supplemental disability retirement allowance. Staff shall initiate disability benefit payments with an effective date of June 4, 2022. The motion carried by the following vote:

**Ayes:** 8 - Basle, Fiorino, Kennedy, Mason, Rowe, Stafford, Newcomer, and Bracco

- 21. Review and determine the Service-Connected Disability Retirement with Supplemental Retirement Allowance of Juanita Weiss - San Bernardino County - Probation. [22-164.4](#)

A motion was made by Rowe, seconded by Stafford, to Approve the staff recommendation finding that Juanita Weiss is permanently incapacitated for the performance of duties and a nonservice-connected disability retirement should be granted. Ms. Weiss is not capable of gainful employment; therefore, grant the supplemental disability retirement allowance. Staff shall initiate disability benefit payments with an effective date of June 8, 2019, the day after the last day of regular compensation. The motion carried by the following vote:

**Ayes:** 7 - Basle, Kennedy, Mason, Rowe, Stafford, Newcomer, and Bracco

**Nays:** 1 - Fiorino

Other Closed Session Matters:

- 22. CONFERENCE WITH LEGAL COUNSEL - EXISTING LITIGATION (Paragraph (1) of subdivision (d) of Section 54956.9) [24-362](#)

Name of case: Ohio Carpenters' Pension Fund, et. al. v. Deutsche Bank AG, et. al.  
 United States District Court of New York, Southern District  
 Case No. 22-cv-10462 (ER)

No reportable action.

- 23. PUBLIC EMPLOYEE PERFORMANCE EVALUATION: Chief Investment Officer. **24-327**

No reportable action.

**OPEN SESSION**

- 24. Report by Counsel on actions taken in Closed Session. [24-356](#)

Counsel reported on actions taken in Closed Session and stated that no reportable action was taken on Items 22 & 23.

- 25. Determine the Board discretionary portion of the Investment Incentive Award for the Chief Investment Officer for the fiscal year ended June [24-328](#)

30, 2024, up to 5% of base salary.

A motion was made by Bracco, seconded by Fiorino, to award the discretionary component of the Chief Investment Officer's incentive at 4%. Trustee Bracco withdrew his motion.

A substitute motion was made by Rowe, seconded by Stafford, to award the discretionary component of the Chief Investment Officer's incentive at 5%. The motion carried by the following vote:

**Ayes:** 6 - Basle, Kennedy, Rowe, Stafford, Newcomer, and Bracco

**Nays:** 2 - Fiorino, and Mason

**SUGGESTIONS FOR FUTURE AGENDA ITEMS**

No suggestions for future agenda items.

**ADJOURN**

Board Chair Bracco adjourned the meeting at 11:05 AM.

Respectfully submitted,

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MARC BRACCO, Board Chair

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DEBBY CHERNEY, Board Secretary

DATED: \_\_\_\_\_