



San Bernardino County Employees'
Retirement Association

BOARD OF RETIREMENT

Zoom: <https://tinyurl.com/sbcerajuneboard>

OR

Phone number: (877) 853-5257 Toll-free

Meeting ID: 923 5080 9421 Password: 307806

Agenda

Thursday, June 4, 2020

9:00 AM

Zoom/Telephonic

CALL TO ORDER & PLEDGE OF ALLEGIANCE

PUBLIC COMMENT

Persons wishing to address the Board should follow the steps below:

If joining via Zoom from your PC, Laptop or Phone, and you wish to make a Public Comment, please use the "raise your hand" feature in Zoom.

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Meeting ID: 923 5080 9421

Password: 307806

If joining via teleconference dial-in, and you wish to make a Public Comment, please dial *9 to "raise your hand".

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The Board will provide an opportunity for the public to address any subject, within the jurisdiction of the Board, which is not already scheduled on this agenda. Speakers are required to limit comments to three minutes.

CONSENT

Items listed on the Consent Calendar are expected to be routine and non-controversial and, unless the Board directs that an item be held for further discussion, the entire Consent Calendar will be acted upon together. If the Board directs that an item listed on the Consent Calendar be held for further discussion, the item will be addressed under "Deferred Items," the first item listed on the Action Items Calendar.

1. Approve minutes of regular meeting of May 7, 2020. [19-925](#)
2. Approve minutes of special meeting of May 27, 2020. [19-954](#)
3. Approve Service Retirements and Change Effective Date. [19-923](#)
4. Approve the Service-Connected Disability Retirement application of Jerry Abshier - San Bernardino - County Fire. [19-916](#)
5. Approve the Service-Connected Disability Retirement application of Kasey Decoud (fka Goodman) - County of San Bernardino - Sheriff. [19-905](#)
6. Approve the Service-Connected Disability Retirement application of Hector Gomez - County of San Bernardino - Sheriff. [19-911](#)
7. Approve the Service-Connected Disability Retirement application of Blake A. Henson - County of San Bernardino - Probation. [19-906](#)
8. Approve the Service-Connected Disability Retirement application of Monica A. Pitts - County of San Bernardino - Probation. [19-929](#)
9. Approve the Service-Connected Disability Retirement application of Richard L. Rogers - County of San Bernardino - Sheriff. [19-915](#)
10. Approve the Service-Connected Disability Retirement application of Daniel E. Rowe - County of San Bernardino - County Fire. [19-922](#)
11. Approve the Service-Connected Disability Retirement application of Adam Schultz - County of San Bernardino - Probation. [19-926](#)
12. Approve the Service-Connected Disability Retirement application of Scot M. Turknette - County of San Bernardino - County Fire. [19-832](#)
13. Approve the Service-Connected Disability Retirement application of Stan J. Wijnhamer - County of San Bernardino - Sheriff. [19-907](#)
14. Approve the Service-Connected Disability Retirement application of Paul Wynn - County of San Bernardino - Sheriff. [19-924](#)
15. Ratify travel expenses for Trustees for the Quarter Ended March 31, 2020. [19-898](#)
16. Approve updates to Benefits Policy No. 009 (Retiree Payroll Deductions and the Assignment of Benefits). [19-910.1](#)
17. Approve SBCERA Resolution No. 2020-4 - Employer Pay Codes of Employee Compensation. [19-947](#)

18. Approve and adopt updates to Investment Policy No. 005 (Securities Lending). [19-894.1](#)
19. Approve and adopt updates to Investment Policy No. 013 (Fiduciary Duty of Investment Managers). [19-895.1](#)

ACTION ITEMS

20. Action on Deferred Items from Consent, if any. [19-937](#)
21. Approve award of property and casualty insurance brokerage services contracts to Alliant Insurance Services and the Marsh & McLennan Insurance Agency LLC for fiscal year 2020-2021 in an amount not to exceed \$248,088 with a contingency of \$5,000 to account for extreme dislocations in the insurance market that might change some of the quotes prior to binding coverage. [19-908.1](#)
22. Approve the proposed SBCERA Annual Budget for the Fiscal Year Ending June 30, 2021. [19-953](#)
23. Adopt General Policy No. 021 (Closed Session Meetings of the Board of Retirement). [19-837.3](#)

INFORMATION ITEMS

24. 2020 Preliminary Asset Allocation Review. [19-847.1](#)
25. Report on the Budget vs Actual Review - For the Fiscal Year Ending June 30, 2020 as of the Third Quarter ending March 31, 2020. [19-948](#)

RECEIVE AND FILE

26. Report on the Investment Committee meeting conducted May 19, 2020. [19-935](#)
27. Report on the Administrative Committee meeting conducted May 21, 2020. [19-945](#)
28. Receive and file the summary of change orders for May 2020 on tenant improvements project at 348 W. Hospitality Lane. [19-944](#)
29. Annual Plan Compliance Report for SBCERA Retiree Medical Trust. [19-917](#)

CLOSED SESSION

Any Closed Session Disability Applications, whether pulled from Consent Agenda or originally agendized as a Closed Session Agenda item, will be considered in Closed Session unless the

applicant specifically waives confidentiality and requests that his or her application be considered in Open Session.

Disability Applications - [Article 1, Section 1, California Constitution (Right to Privacy) and California Government Code Section 54957]:

- 30. Review and determine the Service-Connected Disability Retirement with Supplemental Retirement Allowance application of Lorena Frey - County of San Bernardino - Probation. [19-471.1](#)
- 31. Approve and adopt the proposed findings and the recommended decision of the referee in the matter of the disability retirement application of Stanley C. Gordon. [19-941](#)

OPEN SESSION

- 32. Report by Counsel on actions taken in Closed Session. [19-938](#)

EXECUTIVE REPORTS

- 33. Chief Executive Officer [19-946](#)
 - a. Monthly Report
 - b. 2020 Investment Forum
- 34. Chief Investment Officer. [19-918](#)

TRUSTEE ATTENDANCE REPORTS

Pursuant to Government Code §53232.3(d) members of a legislative body shall provide brief reports on meetings attended at the expense of the local agency at the next regular meeting of the legislative body.

- 35. Report by the Trustees concerning conferences and other meetings attended (as specified by Education & Training Policy No. 003 - "Trustee Travel and Expense Policy"). [19-927](#)

SUGGESTIONS FOR FUTURE AGENDA ITEMS

ADJOURN

NOTES

SBCERA conducts its meetings in accordance with Rosenberg's Rules of Order, as revised by SBCERA.

The term "Action" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any item by any action in the following non-exclusive list: approve, disapprove, modify, defer, table, take no action, and receive and

file.

The Board of Retirement is meeting virtually during the COVID-19 state of emergency and the meeting is available via both a teleconference and a web meeting. If assistance is needed in order to participate in the public meeting, requests should be made through the Executive Assistant at least one (1) business day prior to the meeting by email to memberservices@sbcera.org.

UPCOMING MEETINGS

Investment Committee Meeting
Tuesday, June 9, 2020
2:00 PM
Zoom/Telephonic

Administrative Committee Meeting
Thursday, June 18, 2020
9:00 AM
Zoom/Telephonic

Audit Committee Meeting
Thursday, June 18, 2020
10:30 AM
Zoom/Telephonic

Board Meeting
Thursday, July 2, 2020
9:00 AM
TBD