



San Bernardino County Employees'  
Retirement Association

## Exhibit A: Page 1

|                  |             |                 |                |
|------------------|-------------|-----------------|----------------|
| POLICY NO.       | 015         | Issue No.       | 23.0           |
| Committee:       | Investment  | Effective Date: | 10/05/20<br>17 |
| Policy Category: | Investments | Page(s)         | 1              |
| Approved         |             |                 |                |

By: \_\_\_\_\_  
Chairman of the Board

Subject: TRANSACTIONS WITH FORMER BOARD MEMBERS AND OFFICERS OF SBCERA

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### TRANSACTIONS WITH FORMER BOARD MEMBERS AND OFFICERS OF SBCERA

SBCERA will not contract with any new or existing investment manager, general partner, or investment advisor, which has employed any SBCERA officer, staff member, or Board member that has, within the preceding 12 months, ~~employed any SBCERA officer, staff member, or Board member~~.