



San Bernardino County Employees'  
Retirement Association

## BOARD OF RETIREMENT

348 W. Hospitality Lane, 1st Floor, San Bernardino, CA 92408  
Live stream access: <https://sbcera.legistar.com/calendar.aspx>

### Agenda

---

Thursday, February 6, 2025

9:00 AM

Board Room

---

#### CALL TO ORDER & PLEDGE OF ALLEGIANCE

#### PUBLIC COMMENT

Members of the public who wish to provide public comment have three options:

1. Public may submit written comments before the commencement of each meeting, on our website at [www.sbcera.org/publiccomment](http://www.sbcera.org/publiccomment).
2. Public may also provide comment, during this general public comment time, by phone by dialing (877) 853-5257, and entering the meeting ID - 8495 600 9247 # #.
3. Public may also provide comment by appearing in-person.

Persons wishing to address the Board in-person should provide notice to the Clerk of the Board prior to the beginning of the meeting. The Board will provide an opportunity for the public to address any subject, within the jurisdiction of the Board, which is not already scheduled on this agenda. Members of the public are required to limit comments to three minutes.

#### RECOGNITIONS

1. View recent feature of our We Are SBCERA video series. [25-049](#)

#### CONSENT

Items listed on the Consent Calendar are expected to be routine and non-controversial and, unless the Board directs that an item be held for further discussion, the entire Consent Calendar will be acted upon together. If the Board directs that an item listed on the Consent Calendar be held for further discussion, the item will be addressed under "Deferred Items," the first item listed on the Action Items Calendar.

2. Approve minutes of regular meeting conducted on January 9, 2025. [25-033](#)

3. Approve Applicant Jennifer Deshon's request to continue the Board's review of her Disability Retirement Application to the May 1, 2025 Board meeting. [25-035](#)
4. Approve the Service-Connected Disability Retirement application of Timothy C. Nichols - San Bernardino County - Sheriff. [25-016](#)
5. Approve the Service-Connected Disability Retirement application of Joseph D. Pastorelle - San Bernardino County - County Fire. [25-027](#)
6. Approve the Nonservice-Connected Disability Retirement with Supplemental Retirement Allowance of JoAnne M. Smith - San Bernardino County - District Attorney. [25-028](#)
7. Ratify travel expenses for Trustees & CEO for the Fiscal Year Ending June 30, 2025 - as of December 31, 2024. [25-032](#)
8. Approve and adopt updates to Benefits Policy No. 009 (Retiree Payroll Deductions and the Assignment of Benefits). [24-507.1](#)

**ACTION ITEMS**

9. Action on Deferred Items from Consent, if any. [25-046](#)
10. Approve the requested amendments to the 2024-2025 Annual Budget in the amount of \$463,300; Approve the addition of \$210,100 in Unrestricted Contingency Funds for the Administrative Budget additions. [25-030](#)

**INFORMATION ITEMS**

11. Presentation by NEPC of their Quarterly Investment Performance Review for the period ending December 31, 2024. [25-037](#)

**RECEIVE AND FILE**

12. Report on the Administrative Committee meeting conducted on January 16, 2025. [25-041](#)
13. Service Retirements Approved by the Chief Executive Officer. [25-029](#)

**EXECUTIVE REPORTS**

14. Chief Executive Officer - Update on Implementation of Strategic Plan and Priorities. [24-513](#)

- 15. Chief Counsel. [25-026](#)
- 16. Chief Investment Officer. [25-038](#)

**TRUSTEE ATTENDANCE REPORTS**

Pursuant to Government Code §53232.3(d) members of a legislative body shall provide brief reports on meetings attended at the expense of the local agency at the next regular meeting of the legislative body.

- 17. Report by the Trustees concerning conferences and other meetings attended (as specified by Education & Training Policy No. 003 - "Trustee Travel and Expense Policy"). [25-047](#)

**CLOSED SESSION**

Any Closed Session Disability Applications, whether pulled from Consent Agenda or originally agendized as a Closed Session Agenda item, will be considered in Closed Session unless the applicant specifically waives confidentiality and requests that his or her application be considered in Open Session.

Disability Applications - [Article 1, Section 1, California Constitution (Right to Privacy) and California Government Code Section 54957]:

- 18. Approve and adopt the proposed findings and recommendations of the referee regarding the Service-Connected Disability Retirement with Supplemental Retirement Allowance of Flora Adodo - Sheriff - County of San Bernardino. [19-986.3](#)
- 19. Review and determine the Nonservice-Connected Disability Retirement with Supplemental Retirement Allowance of Marian C. Peterson - San Bernardino County - ARMC. [25-042](#)

**OTHER CLOSED SESSION MATTERS:**

- 20. CONFERENCE WITH LEGAL COUNSEL - EXISTING LITIGATION (Paragraph (1) of subdivision (d) of Section 54956.9) [25-051](#)  
  
Case name unspecified: Disclosure would jeopardize existing settlement negotiations.

**OPEN SESSION**

- 21. Report by Counsel on actions taken in Closed Session. [25-048](#)

**SUGGESTIONS FOR FUTURE AGENDA ITEMS**

**ADJOURN**

**NOTES**

SBCERA conducts its meetings in accordance with Rosenberg’s Rules of Order, as revised by SBCERA.

The term “Action” in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any item by any action in the following non-exclusive list: approve, disapprove, modify, defer, table, take no action, and receive and file.

The Board of Retirement meeting facility is accessible to persons with disabilities. If assistive listening devices or other auxiliary aids or services are needed in order to participate in the public meeting, requests should be made through the Clerk of the Board at least three (3) business days prior to the meeting. The Clerk of the Board telephone number is (909) 885-7980 and the office is located at 348 West Hospitality Lane, 1st Floor, San Bernardino, California 92408.

**UPCOMING MEETINGS**

Investment Committee Meeting  
Thursday, February 13, 2025  
9:00 AM

Administrative Committee Meeting  
Thursday, February 20, 2025  
9:00 AM

Board Meeting  
Thursday, March 6, 2025  
9:00 AM

**HOLIDAYS**

Monday, February 17, 2025  
In Observance of Presidents Day