



San Bernardino County Employees'  
Retirement Association

## ADMINISTRATIVE COMMITTEE

348 W. Hospitality Lane, 1st Floor, San Bernardino, CA 92408

Live stream access: <https://sbcera.legistar.com/calendar.aspx>

A video recording of this meeting can be found at: <https://sbcera.legistar.com/Calendar.aspx>

### Meeting Minutes

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Thursday, August 21, 2025

9:00 AM

Board Room

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#### Trustees Present:

NEAL WANER, Committee Chair

MATTHEW ERICKSON, Committee Member

DAWN ROWE, Committee Member

DAWN STAFFORD, Alternate Committee Member

#### Others Present:

DEBBY CHERNEY, Chief Executive Officer

BARBARA HANNAH, Chief Counsel

DON PIERCE, Chief Investment Officer

JOE MICHAEL, Chief Information Officer

ERIN CALICCHIO, Deputy Clerk of the Board

#### Absent:

HARRY HATCH, Committee Member

*Trustee Stafford participated in the absence of Committee Member Hatch.*

#### CALL TO ORDER & PLEDGE OF ALLEGIANCE

The meeting was called to order at 9:01 AM. Committee Chair Waner led the Pledge of Allegiance and announced protocol regarding Public Comment.

#### PUBLIC COMMENT

No Public Comment was provided.

#### ACTION ITEMS

1. Approve minutes of Administrative Committee meeting conducted on July 17, 2025. [25-336](#)

A motion was made by Erickson, seconded by Rowe, that this agenda item be Approved. The motion carried by the following vote:

**Ayes:** 4 - Waner, Erickson, Rowe and Stafford

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ADMINISTRATIVE COMMITTEE

August 21, 2025

2. Recommend that the Board approve the purchase of storage area network equipment from CDW-G in an amount not to exceed \$199,573.33. [25-309](#)

Michael, staff, reviewed.

A motion was made by Erickson, seconded by Rowe, that this agenda item be Recommended for approval to the BOARD OF RETIREMENT, meeting on 9/4/2025. The motion carried by the following vote:

**Ayes:** 4 - Waner, Erickson, Rowe and Stafford

3. Recommend that the Board approve and adopt updates to General Policy No. 010 (Pre-Funding of Contributions); Recommend that the Board establish a pre-funding discount rate of 0.66% for Fiscal Years 2027, 2028, and 2029. [25-327](#)

Cherney and Pierce, staff, reviewed.

A motion was made by Rowe, seconded by Erickson, that this agenda item be Recommended for approval to the BOARD OF RETIREMENT, meeting on 9/4/2025. The motion carried by the following vote:

**Ayes:** 4 - Waner, Erickson, Rowe and Stafford

### **INFORMATION ITEMS**

4. Discuss potential refinements to the Returning Retiree Program. [25-333](#)

Cintron, staff, presented. The Committee discussed and provided direction to staff regarding suggested changes.

### **SUGGESTIONS FOR FUTURE AGENDA ITEMS**

No suggestions for future agenda items.

### **ADJOURN**

Committee Chair Waner adjourned the meeting at 10:00 AM in honor of his father Al Waner.

Respectfully submitted,

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NEAL WANER, Committee Chair

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DEBBY CHERNEY, Board Secretary

DATED:\_\_\_\_\_