



San Bernardino County Employees'
Retirement Association

INVESTMENT COMMITTEE

348 W. Hospitality Lane, 1st Floor, San Bernardino, CA 92408

Live stream access: <https://sbcera.legistar.com/calendar.aspx>

A video recording of this meeting can be found at: <https://sbcera.legistar.com/Calendar.aspx>

Meeting Minutes

Thursday, July 18, 2024

10:30 AM

Board Room

Trustees Present:

JARED NEWCOMER, Committee Chair
JEAN-RENE BASLE, Committee Member
LOUIS FIORINO, Committee Member
DAWN STAFFORD, Committee Member

Others Present:

DEBBY CHERNEY, Chief Executive Officer
BARBARA HANNAH, Chief Counsel
DONALD PIERCE, Chief Investment Officer
ERIN CALICCHIO, Recorder
THOMAS KIM, Sr. Investment Officer
AMIT THANKI, Sr. Investment Officer
MARCO DIPPOLITO, Patria
CAMERON GRAHAM, Patria
PATRICK KNECHTLI, Patria
CHRISTIAN MCCORMICK, NEPC
NEIL SHETH, NEPC

CALL TO ORDER & PLEDGE OF ALLEGIANCE

The meeting was called to order at 10:30 AM. Chair Newcomer led the Pledge of Allegiance and announced protocol regarding Public Comment.

PUBLIC COMMENT

No Public Comment was provided.

ACTION ITEMS

1. Approve minutes of Investment Committee meeting of June 13, 2024. [24-267](#)
A motion was made by Basle, seconded by Fiorino, that this agenda item be Approved. The motion carried by the following vote:
Ayes: 4 - Basle, Stafford, Newcomer and Fiorino

INFORMATION ITEMS

- 2. Patria introduction (as successor to Abrdn) and Secondary Opportunity Fund strategy update. [24-271](#)
Thanki, staff, and Christian McCormick of NEPC reviewed. Patrick Knechtli, Cameron Graham & Marco DiIppolito of Patria presented.
- 3. 2024 Private Equity Pacing Plan Update. [24-268](#)
Thanki, staff, and Christian McCormick of NEPC reviewed.
- 4. 2024 Real Estate Pacing Plan Update. [24-270](#)
Kim, staff, and Christian McCormick of NEPC reviewed.

SUGGESTIONS FOR FUTURE AGENDA ITEMS

No future agenda items were suggested.

ADJOURN

The meeting was adjourned at 12:24 PM.

Respectfully submitted,

JARED NEWCOMER, Committee Chair

DEBBY CHERNEY, Board Secretary

DATED: _____