



## INVESTMENT COMMITTEE

348 W. Hospitality Lane, 1st Floor, San Bernardino, CA 92408

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### Meeting Minutes

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Thursday, February 8, 2024

9:00 AM

Board Room

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#### Trustees Present:

JARED NEWCOMER, Committee Chair  
JEAN-RENE BASLE, Committee Member  
LOUIS FIORNO, Committee Member

#### Others Present:

DEBBY CHERNEY, Chief Executive Officer  
BARBARA HANNAH, Chief Counsel  
DONALD PIERCE, Chief Investment Officer  
ERIN CALICCHIO, Recorder

#### Absent:

DAWN STAFFORD, Committee Member

#### CALL TO ORDER & PLEDGE OF ALLEGIANCE

The meeting was called to order at 9:00 AM. Chair Newcomer led the Pledge of Allegiance and announced protocol regarding Public Comment.

#### PUBLIC COMMENT

No Public Comment was provided.

#### ACTION ITEMS

1. Approve minutes of Investment Committee meeting of December 14, 2023. [24-029](#)  
A motion was made by Fiorino, seconded by Basle, that this agenda item be Approved. The motion carried by the following vote:  
**Ayes:** 3 - Basle, Newcomer and Fiorino
2. Recommend that the Board approve updates to Investment Policy No. 008 (Securities and Antitrust Litigation). [23-553](#)  
Hannah and Cherney, staff, reviewed.

# Exhibit A: Page 2

INVESTMENT COMMITTEE

February 8, 2024

A motion was made by Basle, seconded by Fiorino, that this agenda item be Approved as amended to incorporate changes discussed at the Committee level for full review and approval at the March Board meeting. The motion carried by the following vote:

**Ayes:** 3 - Basle, Newcomer and Fiorino

## RECEIVE AND FILE

3. Securities Lending Report for FY 2023. [24-030](#)  
Pierce, staff, reviewed. Received & filed.

## SUGGESTIONS FOR FUTURE AGENDA ITEMS

No future agenda items were suggested.

## ADJOURN

The meeting was adjourned at 9:24 AM.

Respectfully submitted,

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JARED NEWCOMER, Committee Chair

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DEBBY CHERNEY, Board Secretary

DATED: \_\_\_\_\_