



San Bernardino County Employees'
Retirement Association

AUDIT COMMITTEE

348 W. Hospitality Lane, 1st Floor, San Bernardino, CA 92408

Live stream access: <https://sbcera.legistar.com/calendar.aspx>

A video recording of this meeting can be found at: <https://sbcera.legistar.com/Calendar.aspx>

Meeting Minutes

Thursday, March 20, 2025

10:30 AM

Board Room

Trustees Present:

MICHAEL KENNEDY, Committee Chair
JEAN-RENE BASLE, Committee Member
MATTHEW ERICKSON, Committee Member

Others Present:

DEBBY CHERNEY, Chief Executive Officer
BARBARA HANNAH, Chief Counsel
AMY MCINERNY, Chief Financial Officer
SANDY MEIER, Survivor Benefits Manager
CHRISTA JAMES, Clerk of the Board

Absent:

MARC BRACCO, Committee Member

CALL TO ORDER & PLEDGE OF ALLEGIANCE

The meeting was called to order at 10:30 AM. Chair Kennedy led the Pledge of Allegiance and announced protocol regarding Public Comment.

PUBLIC COMMENT

No public comment was provided.

ACTION ITEMS

1. Approve minutes of Audit Committee meeting conducted on November 21, 2024. [25-091](#)
A motion was made by Basle, seconded by Erickson, that this agenda item be Approved. The motion carried by the following vote:
Ayes: 3 - Kennedy, Basle and Erickson
2. Recommend that the Board approve and adopt the Internal Audit Workplan for the fiscal year ending June 30, 2025. [25-095](#)

McInerney, staff, reviewed.

A motion was made by Erickson, seconded by Basle, that this agenda item be Recommended for approval to the BOARD OF RETIREMENT, meeting on 4/3/2025. The motion carried by the following vote:

Ayes: 3 - Kennedy, Basle and Erickson

3. Recommend that the Board approve and adopt updates to Actuary and Audit Policy No. 001 (Actuarial Audit). [25-092](#)

McInerney, staff, reviewed.

A motion was made by Basle, seconded by Erickson, that this agenda item be Recommended for approval to the BOARD OF RETIREMENT, meeting on 4/3/2025. The motion carried by the following vote:

Ayes: 3 - Kennedy, Basle and Erickson

4. Recommend that the Board approve and adopt updates to Actuary and Audit Policy No. 004 (Audit Committee Charter). [25-093](#)

McInerney, staff, reviewed.

A motion was made by Basle, seconded by Erickson, that this agenda item be Recommended for approval to the BOARD OF RETIREMENT, meeting on 4/3/2025. The motion carried by the following vote:

Ayes: 3 - Kennedy, Basle and Erickson

5. Recommend that the Board approve and adopt updates to Actuary and Audit Policy No. 005 (Internal Audit Charter). [25-094](#)

McInerney, staff, reviewed.

A motion was made by Erickson, seconded by Kennedy, that this agenda item be Recommended for approval to the BOARD OF RETIREMENT, meeting on 4/3/2025. The motion carried by the following vote:

Ayes: 3 - Kennedy, Basle and Erickson

INFORMATION ITEMS

6. Update regarding the Survivor Benefits Unit. [25-109](#)

Hannah & Meier, staff, presented.

SUGGESTIONS FOR FUTURE AGENDA ITEMS

No suggestions for future agenda items were provided.

ADJOURN

Committee Chair Kennedy adjourned the meeting at 11:05 AM.

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AUDIT COMMITTEE

March 20, 2025

Respectfully submitted,

MICHAEL KENNEDY, Committee Chair

DEBBY CHERNEY, Board Secretary

DATED: _____