



San Bernardino County Employees'  
Retirement Association

## BOARD OF RETIREMENT

Lake Arrowhead Resort  
27984 CA-189  
Lake Arrowhead, CA 92352

### Meeting Minutes

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Thursday, October 17, 2024

8:50 AM

Lake Arrowhead Resort

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#### Trustees Present:

MARC BRACCO, Safety Member (Chair)  
LOUIS FIORINO, General Member  
ENSEN MASON, Treasurer  
DAWN ROWE, Appointed Member  
DAWN STAFFORD, Retired Member  
NEAL WANER, Appointed Member  
JOHN JOHNSON, Alternate Ex-Officio Member  
JARED NEWCOMER, Alternate Safety Member

#### Others Present:

DEBBY CHERNEY, Chief Executive Officer  
DONALD PIERCE, Chief Investment Officer  
JAKE ABBOTT, Senior Investment Officer  
SAM AUSTIN, NEPC  
JARVIS HOLLINGSWORTH, Irradiant Partners  
ALEX KESSEL, Adams Street Partners  
THOMAS KIM, Senior Investment Officer  
LEE KRUTER, GoldenTree Asset Management  
GINA SANCHEZ, Chantico Global  
SARAH SIWINSKI, Blackrock  
KATHY SUTHERLAND, GoldenTree Asset Management  
MIKE TAYLOR, Adams Street Partners  
AMIT THANKI, Senior Investment Officer  
ERIN CALICCHIO, Recorder

#### Absent:

JEAN-RENE BASLE, Appointed Member (Vice Chair)  
HARRY HATCH, Alternate Retired Member  
MICHAEL KENNEDY, Appointed Member  
VACANT, General Member

#### CALL TO ORDER

Board Chair Bracco called the meeting to order at 8:50 AM.

## **PUBLIC COMMENT**

No Public Comment was provided.

## **INFORMATION ITEMS**

1. Welcome & Opening Remarks [24-364](#)  
Debby Cherney, Chief Executive Officer, SBCERA  
Debby Cherney, Staff, provided opening remarks.
2. Keynote Speaker: 2023 Pension Peer Study [24-365](#)  
Sarah Siwinski, Vice President, Americas Institutional Business, BlackRock  
Sarah Siwinski, BlackRock, presented.
3. SBCERA Investment Plan & Update [24-366](#)  
Sam Austin, Partner, NEPC  
Donald Pierce, Chief Investment Officer, SBCERA  
Pierce, staff, and Sam Austin, NEPC, presented.
4. Understanding the Risk Journey [24-367](#)  
Gina Sanchez, Founder & Chief Executive Officer, Chantico Global  
Gina Sanchez, Chantico Global, presented.
5. Adams Street Partners & SBCERA: A Partnership Worth the (Co) [24-368](#)  
-Investment  
Alex Kessel, Partner, Co-Investments, Adams Street Partners  
Mike Taylor, Partner, Co-Investments, Adams Street Partners  
Alex Kessel and Mike Taylor, Adams Street Partners, presented.
6. Investment Spotlight: GoldenTree Asset Management [24-369](#)  
Kathy Sutherland, Chief Executive Officer, GoldenTree Asset Management  
Lee Kruter, Partner & Head of Performing Credit, GoldenTree Asset Management  
Kathy Sutherland and Lee Kruter, GoldenTree Asset Management, presented.
7. SBCERA Senior Investment Officer Panel [24-370](#)  
Moderator: Gina Sanchez, Founder & Chief Executive Officer, Chantico Global  
Amit Thanki, Senior Investment Officer, SBCERA  
Jake Abbott, Senior Investment Officer, SBCERA  
Thomas Kim, Senior Investment Officer, SBCERA  
Abbott, Kim, and Thanki, Staff, reviewed. Gina Sanchez, Chantico Global, moderated.
8. Keynote Speaker [24-371](#)  
Jarvis Hollingsworth, Vice Chairman, Irradiant Partners & Former Board Chair, Teacher Retirement System of Texas

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**BOARD OF RETIREMENT**

**October 17, 2024**

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Jake Abbott, Senior Investment Officer, SBCERA

Abbott, Staff, and Jarvis Hollingsworth, Irradiant Partners, reviewed.

**ADJOURN**

The meeting adjourned at 8:16 PM.

Respectfully submitted,

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MARC BRACCO, Board Chair

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DEBBY CHERNEY, Board Secretary

DATED: \_\_\_\_\_