



San Bernardino County Employees'
Retirement Association

BOARD OF RETIREMENT

348 W. Hospitality Lane, 1st Floor, San Bernardino, CA 92408
Live stream access: <https://sbcera.legistar.com/calendar.aspx>

Agenda

Thursday, October 3, 2024

9:00 AM

Board Room

CALL TO ORDER & PLEDGE OF ALLEGIANCE

PUBLIC COMMENT

Members of the public who wish to provide public comment have three options:

1. Public may submit written comments before the commencement of each meeting, on our website at www.sbcera.org/publiccomment.
2. Public may also provide comment, during this general public comment time, by phone by dialing (877) 853-5257, and entering the meeting ID - 8495 600 9247 # #.
3. Public may also provide comment by appearing in-person.

Persons wishing to address the Board in-person should provide notice to the Clerk of the Board prior to the beginning of the meeting. The Board will provide an opportunity for the public to address any subject, within the jurisdiction of the Board, which is not already scheduled on this agenda. Members of the public are required to limit comments to three minutes.

RECOGNITIONS

1. View the latest feature in our 'We Are SBCERA' video series.

[24-380](#)

CONSENT

Items listed on the Consent Calendar are expected to be routine and non-controversial and, unless the Board directs that an item be held for further discussion, the entire Consent Calendar will be acted upon together. If the Board directs that an item listed on the Consent Calendar be held for further discussion, the item will be addressed under "Deferred Items," the first item listed on the Action Items Calendar.

2. Approve minutes of regular meeting conducted on September 5, 2024.

[24-381](#)

3. Approve the Service-Connected Disability Retirement application of Gary S. Hart - San Bernardino County - Sheriff. [24-387](#)
4. Approve and adopt the proposed findings and the recommendations of the referee regarding the Service-Connected Disability Retirement benefit of Marcia C. Houston - San Bernardino County - Sheriff. [24-089.1](#)
5. Ratify the Chief Executive Officer's determination to reverse service credit of 0.61328 years from April 1, 2017 to November 10, 2017, because Member Robert Yglesias did not reenter service after the expiration of his authorized leave, as required by Government Code section 31653. [24-399](#)
6. Approve the 2025 Board of Retirement and Committee Meeting Dates. [24-382](#)
7. Adopt SBCERA Resolution No. 2024-3 declaring uncontested candidate, Matthew Erickson, as the winner of the 2024 Board of Retirement Election for the General Member 2nd seat. [24-375](#)
8. Adopt updated Conflict of Interest Code with current position identifications, and submit to the Board of Supervisors for approval. [24-385](#)
9. Approve and adopt updates to Benefits Policy No. 026 (Compensation Earnable and Pensionable Compensation Assessment). [24-336.1](#)
10. Approve updates to Investment Policy No. 008 (Securities and Antitrust Litigation). [23-553.1](#)
11. Ratify travel expenses for Trustees & CEO for the Fourth Quarter of Fiscal Year Ending June 30, 2024. [24-378](#)

ACTION ITEMS

12. Action on Deferred Items from Consent, if any. [24-394](#)
13. Approve and adopt updates to Benefits Policy No. 032 (Retirees Returning to Work). [24-332.1](#)
14. Appointment of a Voting Delegate and Alternate Voting Delegate for the 2024 SACRS Fall Business Meeting on Friday, November 15, 2024. [24-384](#)

INFORMATION ITEMS

15. Report on the Budget vs Actual Review - For the Fiscal Year Ending [24-135](#)
-

June 30, 2024, as of June 30, 2024.

RECEIVE AND FILE

- 16. Report on the Administrative Committee meeting conducted on September 19, 2024. [24-383](#)
- 17. Service Retirements and Effective Date Change Approved by the Chief Executive Officer. [24-392](#)

EXECUTIVE REPORTS

- 18. Chief Executive Officer. [24-395](#)
- 19. Chief Counsel. [24-400](#)
- 20. Chief Investment Officer. [24-390](#)

TRUSTEE ATTENDANCE REPORTS

Pursuant to Government Code §53232.3(d) members of a legislative body shall provide brief reports on meetings attended at the expense of the local agency at the next regular meeting of the legislative body.

- 21. Report by the Trustees concerning conferences and other meetings attended (as specified by Education & Training Policy No. 003 - "Trustee Travel and Expense Policy"). [24-396](#)

CLOSED SESSION

Any Closed Session Disability Applications, whether pulled from Consent Agenda or originally agendized as a Closed Session Agenda item, will be considered in Closed Session unless the applicant specifically waives confidentiality and requests that his or her application be considered in Open Session.

Disability Applications - [Article 1, Section 1, California Constitution (Right to Privacy) and California Government Code Section 54957]:

- 22. Approve and adopt the proposed findings and recommendations of the referee regarding the Service-Connected Disability Retirement with Supplemental Retirement Allowance of Wendy A. James - San Bernardino County - Preschool Services [22-510.1](#)
 - 23. Review and determine the Service-Connected Disability Retirement application of Alethea C. Randolph-Johnson - San Bernardino County - Probation. [24-379](#)
 - 24. Review and determine the Service-Connected Disability Retirement [24-377](#)
-

with Supplemental Retirement Allowance of Loretta M. Ynojos-Jue -
San Bernardino County - Sheriff.

Other Closed Session Matters:

25. CONFERENCE WITH LEGAL COUNSEL - ANTICIPATED [24-389](#)
LITIGATION
Significant exposure to litigation pursuant to paragraph (2) of
subdivision (d) of section 54956.9: One case.

OPEN SESSION

26. Report by Counsel on actions taken in Closed Session. [24-397](#)

SUGGESTIONS FOR FUTURE AGENDA ITEMS

ADJOURN

NOTES

SBCERA conducts its meetings in accordance with Rosenberg's Rules of Order, as revised by SBCERA.

The term "Action" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any item by any action in the following non-exclusive list: approve, disapprove, modify, defer, table, take no action, and receive and file.

The Board of Retirement meeting facility is accessible to persons with disabilities. If assistive listening devices or other auxiliary aids or services are needed in order to participate in the public meeting, requests should be made through the Clerk of the Board at least three (3) business days prior to the meeting. The Clerk of the Board telephone number is (909) 885-7980 and the office is located at 348 West Hospitality Lane, 1st Floor, San Bernardino, California 92408.

UPCOMING MEETINGS

Investment Forum - Lake Arrowhead
Thursday, October 17, 2024, 8:50 AM
Friday, October 18, 2024, 8:00 AM

Board Meeting
Thursday, November 7, 2024
9:00 AM

HOLIDAYS

Monday, October 14, 2024

In Observance of Indigenous People's Day