

Exhibit B: Page 1

Exhibit 2: Historical PE Budget Allocation Since 2021 (Dollar amounts are in million)

	2021		2022		2023		2024		2025		Since Inception		
	Base Budget	Final Budget	Base Budget	Final Budget	Base Budget	Final Budget	Base Budget	Final Budget	Base Budget	Budget Add	Total Budget	Total Committed	Total Dry Powder
Total PE Budget	\$550		\$700		\$525		\$575		\$650				
Aberdeen Standard Co-Investment Fund II* Commitment: 2020	-	-	-	-	-	-	-	-	-	-	\$50	\$50	\$0
Aberdeen Standard SOF IV Commitment: 2018	-	-	-	-	-	-	-	-	-	-	\$40	\$40	\$0
Alcentra (Kneiff Tower) Inception:2009	-	-	-	-	-	-	-	-	-	-	\$128	\$128	\$0
Adams Street Partners MCA Inception:2020	\$50	\$50	\$75	\$75	\$75	\$75	\$75	\$75	\$75	-	\$400	\$153	\$247
ASP Emerging Managers Program Inception:2025										\$50	\$50	\$0	\$50
Ares MCA Inception:2014	-	\$75	\$50	\$50	-	-	-	-	-	-	\$250	\$200	\$50
Crestline Portfolio Fin. Fund I Commitment:2018	-	-	-	-	-	-	-	-	-	-	\$50	\$50	\$0
Crestline Portfolio Fin. Fund II Commitment:2020	-	-	-	-	-	-	-	-	-	-	\$100	\$50	\$50
Gramercy MCA Inception:2013	\$15	-	-	-	-	-	-	-	-	-	\$245	\$245	\$0
Industry Ventures MCA Inception:2013	\$15	\$15	\$75	\$150	\$75	\$100	\$50	\$50	\$50	-	\$770	\$672	\$98
Irradiant Partners MCA Inception: 2022	-	-	-	-	-	\$50	-	-	-	-	\$50	\$50	\$0
Kayne Anderson MCA Inception:2017	\$25	\$15	\$25	\$25	-	\$25	-	-	-	-	\$275	\$255	\$20
Patria SOF V Inception: 2024			-	-	-	-	-	\$75	-	-	\$75	\$75	\$0
Partners Group MCA Inception:2013	\$25	\$95	\$100	\$100	\$75	\$75	\$75	\$75	\$50	\$50.0	\$815	\$809	\$6
Pathway Capital MCA Inception:2014	\$100	\$159.5	\$75	\$157.9	\$75	\$85.4	\$75	\$100	\$75	-	\$1,090	\$1,042	\$47
Blackrock (Tennenbaum) MCA Inception:2014	-	-	-	-	-	-	-	-	-	-	\$240	\$175	\$65
Waterfall MCA Inception:2018	\$25	\$25	-	-	-	-	-	-	-	-	\$100	\$71	\$29
Allocated PE Budget	\$255	\$434.5	\$400	\$557.9	\$300	\$410.4	\$275	\$375.0	\$250	\$100.0	\$4,728	\$4,066	\$662
Unallocated PE Budget	\$115.5		\$142.1		\$114.6		\$200.0		\$400	\$300.0			

* Aberdeen Standard Co-Investment Fund II