



San Bernardino County Employees'
Retirement Association

BOARD OF RETIREMENT

348 W. Hospitality Lane, 1st Floor, San Bernardino, CA 92408

Live stream access: <https://tinyurl.com/SBCERA>

Meeting ID: 817 3544 2242

Passcode: 401529

Agenda

Thursday, March 6, 2025

9:00 AM

Board Room

CALL TO ORDER & PLEDGE OF ALLEGIANCE

PUBLIC COMMENT

Members of the public who wish to provide public comment have three options:

1. Public may submit written comments before the commencement of each meeting, on our website at www.sbcera.org/publiccomment.
2. Public may also provide comment, during this general public comment time, by phone by dialing (877) 853-5257, and entering the meeting ID - 817 3544 2242 # #.
3. Public may also provide comment by appearing in-person.

Persons wishing to address the Board in-person should provide notice to the Clerk of the Board prior to the beginning of the meeting. The Board will provide an opportunity for the public to address any subject, within the jurisdiction of the Board, which is not already scheduled on this agenda. Members of the public are required to limit comments to three minutes.

RECOGNITIONS

1. View recent feature of our We Are SBCERA video series.

[25-077](#)

CONSENT

Items listed on the Consent Calendar are expected to be routine and non-controversial and, unless the Board directs that an item be held for further discussion, the entire Consent Calendar will be acted upon together. If the Board directs that an item listed on the Consent Calendar be held for further discussion, the item will be addressed under "Deferred Items," the first item listed on the Action Items Calendar.

2. Approve minutes of regular meeting conducted on February 6, 2025. [25-079](#)
3. Approve and adopt the proposed amended findings and recommendations of the referee regarding the Disability Retirement of Linda Baldwin - Superior Court. [22-298.2](#)
4. Approve and adopt updates to Administration Policy No. 011 (Policy for Procurement Other than Investment Management Services). [24-283.1](#)
5. Approve and adopt updates to General Policy No. 021 (Declining Employer Payroll Policy). [25-053.1](#)
6. Approve the 2025 performance evaluation process and timing for the Chief Executive Officer and Chief Counsel. [25-084](#)

ACTION ITEMS

7. Action on Deferred Items from Consent, if any. [25-076](#)
8. Approve the request to extend the employment of Theodore Mohr from March 10, 2025, to October 31, 2025, due to an extreme necessity to continue his employment beyond the 18-month limit. The request meets the criteria set forth in SBCERA Benefits Policy No. 032 "Retirees Returning to Work". [25-059](#)
9. Approve and Adopt Administrative Policy No. 023 (Artificial Intelligence). [24-054.2](#)

INFORMATION ITEMS

10. SBCERA Investment Fee and Expense Review. [25-023.1](#)
11. Cost Effectiveness and Fee Analysis by NEPC. [25-022.1](#)

RECEIVE AND FILE

12. Report on the Investment Committee meeting conducted on February 13, 2025. [25-067](#)
13. Report on the Administrative Committee meeting conducted on February 20, 2025. [25-073](#)
14. Service Retirements and Change Effective Date Approved by the Chief Executive Officer. [25-058](#)
15. Securities Lending Report for FY 2024. [25-018.1](#)

16. Beach Point Manager Update. [25-052.1](#)

EXECUTIVE REPORTS

17. Chief Executive Officer. [25-078](#)
18. Chief Counsel. [25-085](#)
19. Chief Investment Officer. [25-068](#)

TRUSTEE ATTENDANCE REPORTS

Pursuant to Government Code §53232.3(d) members of a legislative body shall provide brief reports on meetings attended at the expense of the local agency at the next regular meeting of the legislative body.

20. Report by the Trustees concerning conferences and other meetings attended (as specified by Education & Training Policy No. 003 - "Trustee Travel and Expense Policy"). [25-074](#)

CLOSED SESSION

Any Closed Session Disability Applications, whether pulled from Consent Agenda or originally agendized as a Closed Session Agenda item, will be considered in Closed Session unless the applicant specifically waives confidentiality and requests that his or her application be considered in Open Session.

Disability Applications - [Article 1, Section 1, California Constitution (Right to Privacy) and California Government Code Section 54957]:

21. Review and determine the Service-Connected Disability Retirement application of John E. Meyers - San Bernardino County - Sheriff. [25-083](#)
22. Review and determine the Service-Connected Disability Retirement with Supplemental Retirement Allowance of Leticia E. Stevens - San Bernardino County - Behavioral Health. [25-063](#)

OTHER CLOSED SESSION MATTERS:

23. CONFERENCE WITH LEGAL COUNSEL - ANTICIPATED LITIGATION [25-086](#)
Significant exposure to litigation pursuant to paragraph (2) of subdivision (d) of Section 54956.9: one case.

OPEN SESSION

24. Report by Counsel on actions taken in Closed Session. [25-075](#)

SUGGESTIONS FOR FUTURE AGENDA ITEMS**ADJOURN****NOTES**

SBCERA conducts its meetings in accordance with Rosenberg's Rules of Order, as revised by SBCERA.

The term "Action" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any item by any action in the following non-exclusive list: approve, disapprove, modify, defer, table, take no action, and receive and file.

The Board of Retirement meeting facility is accessible to persons with disabilities. If assistive listening devices or other auxiliary aids or services are needed in order to participate in the public meeting, requests should be made through the Clerk of the Board at least three (3) business days prior to the meeting. The Clerk of the Board telephone number is (909) 885-7980 and the office is located at 348 West Hospitality Lane, 1st Floor, San Bernardino, California 92408.

UPCOMING MEETINGS

Investment Committee Meeting
Thursday, March 13, 2025
9:00 AM

Administrative Committee Meeting
Thursday, March 20, 2025
9:00 AM

Audit Committee Meeting
Thursday, March 20, 2025
10:30 AM

Mid-Year Board Meeting
RedHill Country Club
8358 Red Hill Country Club Dr
Rancho Cucamonga, CA 91730
Friday, March 21, 2025
9:00 AM