



San Bernardino County Employees'
Retirement Association

INVESTMENT COMMITTEE

348 W. Hospitality Lane, 1st Floor, San Bernardino, CA 92408

Live stream access: <https://sbcera.legistar.com/calendar.aspx>

A video recording of this meeting can be found at: <https://sbcera.legistar.com/Calendar.aspx>

Meeting Minutes

Thursday, June 13, 2024

9:00 AM

Board Room

Trustees Present:

JARED NEWCOMER, Committee Chair
JEAN-RENE BASLE, Committee Member
LOUIS FIORINO, Committee Member
DAWN STAFFORD, Committee Member

Others Present:

BARBARA HANNAH, Chief Counsel
DONALD PIERCE, Chief Investment Officer
CHRISTA JAMES, Recorder
SAM AUSTIN, NEPC
CHRISTIAN MCCORMICK, NEPC

CALL TO ORDER & PLEDGE OF ALLEGIANCE

The meeting was called to order at 9:00 AM. Committee Chair Newcomer led the Pledge of Allegiance and announced protocol regarding Public Comment.

PUBLIC COMMENT

No Public Comment was provided.

ACTION ITEMS

1. Approve minutes of Investment Committee meeting of May 16, 2024. [24-208](#)
A motion was made by Basle, seconded by Stafford, that this agenda item be Approved. The motion carried by the following vote:
Ayes: 4 - Basle, Stafford, Newcomer and Fiorino
2. Recommend that the Board approve the 2024 Asset Allocation Review. [24-207](#)
Pierce, staff, and Sam Austin with NEPC presented.
A motion was made by Basle, seconded by Stafford, that this agenda item be Approved. The motion carried by the following vote:
Ayes: 3 - Basle, Stafford and Newcomer

Nays: 1 - Fiorino

SUGGESTIONS FOR FUTURE AGENDA ITEMS

Trustee Fiorino suggested discussing the possibility of establishing an “emerging manager program”, in which SBCERA would allocate money to new managers entering into the marketplace.

ADJOURN

The meeting adjourned at 9:50 AM.

Respectfully submitted,

JARED NEWCOMER, Committee Chair

CHRISTA JAMES, Board Secretary

DATED: _____