



San Bernardino County Employees'
Retirement Association

INVESTMENT COMMITTEE

348 W. Hospitality Lane, 1st Floor, San Bernardino, CA 92408

Live stream access: <https://sbcera.legistar.com/calendar.aspx>

A video recording of this meeting can be found at: <https://sbcera.legistar.com/Calendar.aspx>

Meeting Minutes

Thursday, November 21, 2024

1:00 PM

Board Room

Trustees Present:

JARED NEWCOMER, Committee Chair
JEAN-RENE BASLE, Committee Member
LOUIS FIORINO, Committee Member
DAWN STAFFORD, Committee Member

Others Present:

DEBBY CHERNEY, Chief Executive Officer
BARBARA HANNAH, Chief Counsel
DONALD PIERCE, Chief Investment Officer
JAKE ABBOTT, Sr. Investment Officer
THOMAS KIM, Sr. Investment Officer
AMIT THANKI, Sr. Investment Officer
ERIN CALICCHIO, Recorder

CALL TO ORDER & PLEDGE OF ALLEGIANCE

The meeting was called to order at 1:00 PM. Chair Newcomer led the Pledge of Allegiance and announced protocol regarding Public Comment.

PUBLIC COMMENT

No Public Comment was provided.

ACTION ITEMS

1. Approve minutes of Investment Committee meeting of October 10, 2024. [24-447](#)

A motion was made by Stafford, seconded by Fiorino, that this agenda item be Approved. The motion carried by the following vote:
Ayes: 4 - Basle, Stafford, Newcomer and Fiorino
2. Recommend that the Board approve the CY 2025 Investment Manager Due Diligence Schedule and Exception List. [24-448](#)

Pierce, staff, reviewed.

A motion was made by Fiorino, seconded by Basle, that this agenda item be Approved. The motion carried by the following vote:

Ayes: 4 - Basle, Stafford, Newcomer and Fiorino

CLOSED SESSION

3. Purchase or sale of particular, specific pension fund investments pursuant to Government Code Section 54956.81.

[24-374](#)

OPEN SESSION

Counsel stated that no reportable action was taken.

SUGGESTIONS FOR FUTURE AGENDA ITEMS

No future agenda items were suggested.

ADJOURN

The meeting was adjourned at 2:06 PM.

Respectfully submitted,

JARED NEWCOMER, Committee Chair

DEBBY CHERNEY, Board Secretary

DATED: _____