

Private Assets Review Q4 2025

Private Assets Proposed Investments



¹Only includes transactions directly associated to private equity ("PE") and real estate ("RE"). Of the 29 private assets proposed deals, 29 are PE, which includes 18 primary investments, 8 co-investments, and 3 secondary investments. We had no RE proposed deals for this quarter. Please note that real estate proposed deals driven by Private Assets managers fall under a composite within PE.

*Of the 10 approved investments, one was denied after approval as the minimum investment capacity was not available.

Note: This data was prepared using the date of when the proposed investment was approved. There may be a timing difference between this data collection and when the investment is committed.