



San Bernardino County Employees'  
Retirement Association

## AUDIT COMMITTEE

348 W. Hospitality Lane, 1st Floor, San Bernardino, CA 92408

Live stream access: <https://sbcera.legistar.com/calendar.aspx>

A video recording of this meeting can be found at: <https://sbcera.legistar.com/Calendar.aspx>

## Meeting Minutes

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Thursday, March 20, 2025

10:30 AM

Board Room

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### Trustees Present:

MICHAEL KENNEDY, Committee Chair  
JEAN-RENE BASLE, Committee Member  
MATTHEW ERICKSON, Committee Member

### Others Present:

DEBBY CHERNEY, Chief Executive Officer  
BARBARA HANNAH, Chief Counsel  
AMY MCINERNY, Chief Financial Officer  
SANDY MEIER, Survivor Benefits Manager  
CHRISTA JAMES, Clerk of the Board

### Absent:

MARC BRACCO, Committee Member

### CALL TO ORDER & PLEDGE OF ALLEGIANCE

The meeting was called to order at 10:30 AM. Chair Kennedy led the Pledge of Allegiance and announced protocol regarding Public Comment.

### PUBLIC COMMENT

No public comment was provided.

### ACTION ITEMS

1. Approve minutes of Audit Committee meeting conducted on November 21, 2024. [25-091](#)  
A motion was made by Basle, seconded by Erickson, that this agenda item be Approved. The motion carried by the following vote:  
**Ayes:** 3 - Kennedy, Basle and Erickson
2. Recommend that the Board approve and adopt the Internal Audit Workplan for the fiscal year ending June 30, 2025. [25-095](#)

McInerney, staff, reviewed.

A motion was made by Erickson, seconded by Basle, that this agenda item be Recommended for approval to the BOARD OF RETIREMENT, meeting on 4/3/2025. The motion carried by the following vote:

**Ayes:** 3 - Kennedy, Basle and Erickson

3. Recommend that the Board approve and adopt updates to Actuary and Audit Policy No. 001 (Actuarial Audit). [25-092](#)

McInerney, staff, reviewed.

A motion was made by Basle, seconded by Erickson, that this agenda item be Recommended for approval to the BOARD OF RETIREMENT, meeting on 4/3/2025. The motion carried by the following vote:

**Ayes:** 3 - Kennedy, Basle and Erickson

4. Recommend that the Board approve and adopt updates to Actuary and Audit Policy No. 004 (Audit Committee Charter). [25-093](#)

McInerney, staff, reviewed.

A motion was made by Basle, seconded by Erickson, that this agenda item be Recommended for approval to the BOARD OF RETIREMENT, meeting on 4/3/2025. The motion carried by the following vote:

**Ayes:** 3 - Kennedy, Basle and Erickson

5. Recommend that the Board approve and adopt updates to Actuary and Audit Policy No. 005 (Internal Audit Charter). [25-094](#)

McInerney, staff, reviewed.

A motion was made by Erickson, seconded by Kennedy, that this agenda item be Recommended for approval to the BOARD OF RETIREMENT, meeting on 4/3/2025. The motion carried by the following vote:

**Ayes:** 3 - Kennedy, Basle and Erickson

## **INFORMATION ITEMS**

6. Update regarding the Survivor Benefits Unit. [25-109](#)

Hannah & Meier, staff, presented.

## **SUGGESTIONS FOR FUTURE AGENDA ITEMS**

No suggestions for future agenda items were provided.

## **ADJOURN**

Committee Chair Kennedy adjourned the meeting at 11:05 AM.

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AUDIT COMMITTEE

March 20, 2025

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Respectfully submitted,

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MICHAEL KENNEDY, Committee Chair

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DEBBY CHERNEY, Board Secretary

DATED: \_\_\_\_\_