



San Bernardino County Employees'
Retirement Association

BOARD OF RETIREMENT

Public live stream access: <https://sbcera.legistar.com/calendar.aspx>

Trustee in-person access: 348 W. Hospitality Lane, 1st Floor, San Bernardino, CA 92408

Agenda

Thursday, May 5, 2022

9:00 AM

Hybrid:
In person (Trustees only)/Online

CALL TO ORDER & PLEDGE OF ALLEGIANCE

PUBLIC COMMENT

During the Governor's proclaimed State of Emergency and in an effort to protect public health and prevent the spread of COVID-19, there will be no public attending in person. In accordance with the requirements of the Brown Act (Gov't Code § 54953(b).), and SBCERA Resolution No. 2021-7, public may view this meeting online at <https://sbcera.legistar.com/calendar.aspx>.

Members of the public who wish to comment on any item within the jurisdiction of the Board, or any item on the agenda, have two options:

1. Members of the public may, at their desire, submit comments at the following web address prior to the commencement of the meeting: www.sbcera.org/publiccomment.
2. Alternatively, members of the public who wish to comment live, may participate by phone by dialing (877) 853-5257, and entering the meeting ID - 8495 600 9247 # #. Following the Pledge of Allegiance, individuals in the queue will be prompted to unmute by pressing *6 to speak.

Speakers are required to limit comments to three (3) minutes.

CONSENT

Items listed on the Consent Calendar are expected to be routine and non-controversial and, unless the Board directs that an item be held for further discussion, the entire Consent Calendar will be acted upon together. If the Board directs that an item listed on the Consent Calendar be held for further discussion, the item will be addressed under "Deferred Items," the first item listed on the Action Items Calendar.

1. Approve minutes of regular meeting conducted on April 7, 2022.

[22-169](#)

2. Approve minutes of Special Board of Retirement Meeting conducted on February 24, 2022. [22-162](#)
3. Approve Service Retirements and Change Effective Date. [22-160](#)
4. Pursuant to SBCERA Resolution No. 2021-7, find that the State of Emergency continues to directly impact the ability to meet safely in person and therefore continue conducting the SBCERA Board and Committee meetings in the month of May in a hybrid format. [22-170](#)
5. Approve the Service-Connected Disability Retirement application of Troy J. Hutton - San Bernardino County - County Fire. [22-144](#)
6. Approve the Non-Service-Connected Disability Retirement with Supplemental Retirement Allowance of Charles A. Leming - San Bernardino County - Public Health. [22-147](#)
7. Approve the Service-Connected Disability Retirement application of Keith Montgomery - San Bernardino County - ARMC. [22-090](#)
8. Approve the Service-Connected Disability Retirement application of Heather Onsum Stoops - San Bernardino County - Sheriff/Coroner. [22-163](#)
9. Approve the Service-Connected Disability Retirement application of Joshua L. Wisham - San Bernardino County - Sheriff. [22-146](#)
10. Adopt SBCERA Resolution No. 2022-3 - Employer Pay Codes of Employee Compensation. [22-167](#)
11. Approve Compensation Adjustments for Chief Executive Officer and Chief Counsel. [22-172](#)
12. Rescind Investment Policy No. 021 (Requests for Personally Identifiable Information). [22-003.3](#)
13. Approve and adopt updates to Education and Training Policy No. 001 (Trustees Education/Training Policy). [22-156.1](#)
14. Approve and adopt updates to Education and Training Policy No. 002 (Staff Education/Training, Travel & Expenses Policy). [22-155.1](#)

ACTION ITEMS

15. Action on Deferred Items from Consent, if any. [22-176](#)
16. Provide direction to SBCERA Trustees appointed as voting delegate [22-194](#)

and alternate voting delegate for the SACRS Business Meeting to be held at the upcoming SACRS Fall Conference on Friday, May 13, 2022; Receive Legislative Update report.

17. Approve the addition of Incentive Compensation for Investment Officers; and adopt Resolution No. 2022-2: Approval of the Implementation of San Bernardino County Employees' Retirement Association Investment Staff Incentive Awards and Designation of Employees [22-142.1](#)
18. Approve the initial allocation of \$200 million to State Street Global Advisors for the MSCI World ex-USA Index strategy, subject to completion of legal document review. [22-054.1](#)

INFORMATION ITEMS

19. Strategic Communications Plan - Annual Update. [22-153.1](#)
20. Presentation by NEPC of their Quarterly Investment Performance Review for the period ending March 31, 2022. [22-186](#)
21. 2022 Preliminary Asset Allocation Review & Capital Market Assumptions. [22-101.1](#)
22. Consider the addition of a sixth strategic pillar of "Data Security and Integrity" for inclusion in the Triennial Strategic Plan for Fiscal Years 2023 to 2025. [22-190](#)

RECEIVE AND FILE

23. Report on the Investment Committee meeting conducted April 14, 2022. [22-154](#)
24. Report on the Executive Committee meeting conducted on April 14, 2022. [22-173](#)
25. Report on the Administrative Committee meeting conducted on April 21, 2022. [22-174](#)

CLOSED SESSION

Any Closed Session Disability Applications, whether pulled from Consent Agenda or originally agendized as a Closed Session Agenda item, will be considered in Closed Session unless the applicant specifically waives confidentiality and requests that his or her application be considered in Open Session.

Disability Applications - [Article 1, Section 1, California Constitution (Right to Privacy) and

California Government Code Section 54957]:

- 26. Review and determine the Service-Connected Disability Retirement with Supplemental Retirement Allowance of James Gillam Jr. - San Bernardino County - Public Works. [22-145](#)
- 27. Review and determine the Service-Connected Disability Retirement with Supplemental Retirement Allowance of Alma Martinez - San Bernardino County - Behavioral Health. [22-158](#)
- 28. Approve and adopt the proposed findings and the recommendations of the referee regarding the Service-Connected Disability Retirement of Ramona Valdez - San Bernardino County - Child Support Services. [19-543.2](#)
- 29. Review and determine the Service-Connected Disability Retirement with Supplemental Retirement Allowance of Juanita Weiss - San Bernardino County - Probation. [22-164](#)

Other Closed Session Matters:

- 30. CONFERENCE WITH LABOR NEGOTIATORS (Government Code section 54957.6) [22-161](#)
Agency designated representatives: Debby Cherney, Stacey Barnier
Employee Organization: Service Employees International Union Local 721

OPEN SESSION

- 31. Report by Counsel on actions taken in Closed Session. [22-177](#)

EXECUTIVE REPORTS

- 32. Chief Executive Officer. [22-191](#)
- 33. Chief Counsel. [22-192](#)
- 34. Chief Investment Officer. [22-187](#)

TRUSTEE ATTENDANCE REPORTS

Pursuant to Government Code §53232.3(d) members of a legislative body shall provide brief reports on meetings attended at the expense of the local agency at the next regular meeting of the legislative body.

- 35. Report by the Trustees concerning conferences and other meetings attended (as specified by Education & Training Policy No. 003 - "Trustee Travel and Expense Policy"). [22-178](#)

SUGGESTIONS FOR FUTURE AGENDA ITEMS**ADJOURN****NOTES**

SBCERA conducts its meetings in accordance with the Rosenberg's Rules of Order, as revised by SBCERA.

The term "Action" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any items by any action in the following non-exclusive list: approve, disapprove, modify, defer, table, take no action, and receive and file.

Board of Retirement meetings are now streaming live directly from our website at <https://sbcera.legistar.com/calendar.aspx> for public viewing. Should you wish to make a public comment, please see the instructions at the top of the agenda, listed under "Public Comment". If assistance is needed in order to participate in the public meeting, requests should be made through the Executive Assistant at least one (1) business day prior to the meeting by email to memberservices@sbcer.org.

UPCOMING MEETINGS

Investment Committee Meeting - Cancelled
Thursday, May 17, 2022
9:00 AM

Administrative Committee Meeting
Monday, May 23, 2022*
9:00 AM

Board Meeting
Thursday, June 2, 2022
9:00 AM

*changed from regular schedule

HOLIDAYS

Monday, May 30, 2022
In Observance of Memorial Day