



San Bernardino County Employees'
Retirement Association

BOARD OF RETIREMENT

348 W. Hospitality Lane, 1st Floor, San Bernardino, CA 92408
Live stream access: <https://sbcera.legistar.com/calendar.aspx>

Agenda

Thursday, August 1, 2024

9:00 AM

Board Room

CALL TO ORDER & PLEDGE OF ALLEGIANCE

PUBLIC COMMENT

Members of the public who wish to provide public comment have three options:

1. Public may submit written comments before the commencement of each meeting, on our website at www.sbcera.org/publiccomment.
2. Public may also provide comment, during this general public comment time, by phone by dialing (877) 853-5257, and entering the meeting ID - 8495 600 9247 # #.
3. Public may also provide comment by appearing in-person.

Persons wishing to address the Board in-person should provide notice to the Clerk of the Board prior to the beginning of the meeting. The Board will provide an opportunity for the public to address any subject, within the jurisdiction of the Board, which is not already scheduled on this agenda. Members of the public are required to limit comments to three minutes.

CONSENT

Items listed on the Consent Calendar are expected to be routine and non-controversial and, unless the Board directs that an item be held for further discussion, the entire Consent Calendar will be acted upon together. If the Board directs that an item listed on the Consent Calendar be held for further discussion, the item will be addressed under "Deferred Items," the first item listed on the Action Items Calendar.

1. Approve minutes of regular meeting conducted on July 11, 2024. [24-319](#)
2. Approve an extension for the hearing officer's jurisdiction for an additional period of 180 days, up to and including January 28, 2025 regarding the Disability Retirement of Linda Baldwin - Superior Court. [22-298.1](#)

3. Approve the Service-Connected Disability Retirement application of Fidencio A. Davalos - San Bernardino County - Sheriff. [24-242](#)
4. Approve the Service-Connected Disability Retirement application of Sean Z. Jackson - San Bernardino County - County Fire. [24-288](#)
5. Approve and adopt the second amendment to proposed findings and recommendations of the referee regarding the Service-Connected Disability Retirement with Supplemental Retirement Allowance of Suzanna Martinez - San Bernardino County - Public Health. [23-383.2](#)
6. Approve the request to extend re-employment of San Bernardino County Issa Saed from October 8, 2024 to April 7, 2026, because an extreme necessity exists to continue the retiree's employment beyond the 18-month limit, and thus the standards of SBCERA Board Benefits Policy No. 032: "Retirees Returning to Work," have been met. [24-247](#)
7. Approve the request to extend re-employment of San Bernardino County Retiree Renee Urquidez from August 27, 2024 to August 30, 2025, because an extreme necessity exists to continue the retiree's employment beyond the 18 Month limit, and thus the standards of SBCERA Board Benefits Policy No. 032: "Retirees Returning to Work," have been met. [24-230](#)
8. Approve and adopt updates to General Policy No. 002 (Statement of Governance Principles and Code of Ethics). [24-286.1](#)
9. Approve and adopt updates to Administration Policy No. 019 (Capital & Controlled Assets). [24-284.1](#)
10. Approve and adopt updates to General Policy No. 010 (Pre-Funding Of Contributions). [24-285.1](#)
11. Approve and adopt updates to Administration Policy No. 013 (Expenditure Budget Approval). [24-287.1](#)

ACTION ITEMS

12. Action on Deferred Items from Consent, if any. [24-322](#)
13. Deny Michael Milligan's appeal and find that he is not eligible to purchase service credit pursuant to Government Code section 31641.5 for his work as an independent contractor with the San Bernardino County Public Defender's Office. [24-193](#)

14. Approve an initial three-year contract for services with Palo Alto Networks for Zero Trust Network Access (ZTNA) and Secure Access Service Edge (SASE) services via a National Association of State Procurement Officials (NASPO) contract for a cost not to exceed \$570,000; authorize the Chief Executive Officer to execute an agreement with Carahsoft Technology Corporation thru their local reseller Netsync Network Solutions in a form approved by Chief Counsel. [24-269.1](#)

INFORMATION ITEMS

15. Presentation by NEPC of their Quarterly Investment Performance Review for the period ending June 30, 2024. [24-290](#)
16. Patria introduction (as successor to Abrdn) and Secondary Opportunity Fund strategy update. [24-271.1](#)
17. Strategic Communications Plan - Annual Update. [24-316](#)
18. Receive update on retirement support initiatives. [24-223.1](#)

RECEIVE AND FILE

19. Report on the Administrative Committee meeting conducted on July 18, 2024. [24-305](#)
20. Report on the Investment Committee meeting conducted on July 18, 2024. [24-295](#)
21. Service Retirements, Effective Date Change, and Rescindment Approved by the Chief Executive Officer. [24-294](#)
22. 2024 Private Equity Pacing Plan Update. [24-268.1](#)
23. 2024 Real Estate Pacing Plan Update. [24-270.1](#)

EXECUTIVE REPORTS

24. Chief Executive Officer. [24-312](#)
25. Chief Counsel. [24-311](#)
26. Chief Investment Officer. [24-289](#)

TRUSTEE ATTENDANCE REPORTS

Pursuant to Government Code §53232.3(d) members of a legislative body shall provide brief

reports on meetings attended at the expense of the local agency at the next regular meeting of the legislative body.

27. Report by the Trustees concerning conferences and other meetings attended (as specified by Education & Training Policy No. 003 - "Trustee Travel and Expense Policy"). [24-321](#)

CLOSED SESSION

Any Closed Session Disability Applications, whether pulled from Consent Agenda or originally agendized as a Closed Session Agenda item, will be considered in Closed Session unless the applicant specifically waives confidentiality and requests that his or her application be considered in Open Session.

Disability Applications - [Article 1, Section 1, California Constitution (Right to Privacy) and California Government Code Section 54957]:

28. Review and determine the Service-Connected Disability Retirement application of Christopher A. Hayes - San Bernardino County - County Fire. [24-115](#)
29. Review and determine the Service-Connected Disability Retirement application of Elizabeth Soriano - San Bernardino County - ARMC. [24-291](#)

Other Closed Session Matters:

30. CONFERENCE WITH LEGAL COUNSEL - ANTICIPATED LITIGATION [24-317](#)
Significant exposure to litigation pursuant to paragraph (2) of subdivision (d) of Section 54956.9: One case.

OPEN SESSION

31. Report by Counsel on actions taken in Closed Session. [24-323](#)

SUGGESTIONS FOR FUTURE AGENDA ITEMS

ADJOURN

NOTES

SBCERA conducts its meetings in accordance with Rosenberg's Rules of Order, as revised by SBCERA.

The term "Action" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any item by any action in the following non-exclusive list: approve, disapprove, modify, defer, table, take no action, and receive and

file.

The Board of Retirement meeting facility is accessible to persons with disabilities. If assistive listening devices or other auxiliary aids or services are needed in order to participate in the public meeting, requests should be made through the Clerk of the Board at least three (3) business days prior to the meeting. The Clerk of the Board telephone number is (909) 885-7980 and the office is located at 348 West Hospitality Lane, 1st Floor, San Bernardino, California 92408.

UPCOMING MEETINGS

Investment Committee Meeting - CANCELLED

Thursday, August 8, 2024

9:00 AM

Administrative Committee Meeting

Thursday, August 15, 2024

9:00 AM

Board Meeting

Thursday, September 5, 2024

9:00 AM