



San Bernardino County Employees'
Retirement Association

EXECUTIVE COMMITTEE

348 W. Hospitality Lane, 1st Floor, San Bernardino, CA 92408

Live stream access: <https://sbcera.legistar.com/calendar.aspx>

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Meeting Minutes

Thursday, June 20, 2024

9:00 AM

Board Room

Trustees Present:

MARC BRACCO, Board Chair

NEAL WANER, Immediate Past Chair

Others Present:

DEBBY CHERNEY, Chief Executive Officer

BARBARA HANNAH, Chief Counsel

STACEY BARNIER, Director of HR and Risk Management

CHRISTA JAMES, Clerk of the Board

Absent:

JEAN-RENE BASLE, Vice Chair

CALL TO ORDER & PLEDGE OF ALLEGIANCE

The meeting was called to order at 9:01 AM. Chair Bracco led the Pledge of Allegiance and announced protocol regarding Public Comment.

PUBLIC COMMENT

No Public Comment was provided.

ACTION ITEMS

1. Approve minutes of Executive Committee meeting of April 23, 2024. [24-233](#)

A motion was made by Waner, seconded by Bracco, that this agenda item be Approved. The motion carried by the following vote:

Ayes: 2 - Waner and Bracco

CLOSED SESSION

2. PUBLIC EMPLOYEE PERFORMANCE EVALUATION (Government Code Section 54957) [24-232](#)
Title: Chief Counsel

No reportable action taken.

3. PUBLIC EMPLOYEE PERFORMANCE EVALUATION (Government Code Section 54957) [24-231](#)
Title: Chief Executive Officer

No reportable action taken.

OPEN SESSION

4. Report by Counsel on actions taken in Closed Session. [24-244](#)

Board Chair Bracco stated that no reportable action was taken.

5. Recommend that the Board approve updated Employment Agreements for Chief Executive Officer, Deborah Cherney, and Chief Counsel, Barbara Hannah. [24-235](#)

Board Chair Bracco reviewed.

A motion was made by Bracco, seconded by Waner, that this agenda item be Recommended for approval to the BOARD OF RETIREMENT, meeting on 7/11/2024. The motion carried by the following vote:

Ayes: 2 - Waner and Bracco

6. Recommend that the Board approve the Staff Position Classifications and Updated Salary Schedule effective July 1, 2024. [24-240](#)

Cherney, staff, reviewed.

A motion was made by Bracco, seconded by Waner, that this agenda item be Recommended for approval to the BOARD OF RETIREMENT, meeting on 7/11/2024. The motion carried by the following vote:

Ayes: 2 - Waner and Bracco

INFORMATION ITEMS

7. Review policy principles for potential changes to SBCERA Investment Officer Incentive Compensation structure. [24-237](#)

Cherney, staff, reviewed.

SUGGESTIONS FOR FUTURE AGENDA ITEMS

No future agenda items were suggested.

ADJOURN

Board Chair Bracco adjourned the meeting at 10:24 AM.

Respectfully submitted,

MARC BRACCO, Board Chair

DEBBY CHERNEY, Board Secretary

DATED: _____