



San Bernardino County Employees'
Retirement Association

BOARD OF RETIREMENT

Public live stream access: <https://sbcera.legistar.com/calendar.aspx>

Trustee in-person access: 348 W. Hospitality Lane, 1st Floor, San Bernardino, CA 92408

Agenda

Thursday, February 2, 2023

9:00 AM

**Hybrid:
In person (Trustees only)/Online**

CALL TO ORDER & PLEDGE OF ALLEGIANCE

1. Oath of Office for term of office from January 24, 2023 to December 31, 2025. [23-031](#)

PUBLIC COMMENT

During the Governor's proclaimed State of Emergency and in an effort to protect public health and prevent the spread of COVID-19, there will be no public attending in person. In accordance with the requirements of the Brown Act (Gov't Code § 54953(b).), and SBCERA Resolution No. 2021-7, public may view this meeting online at <https://sbcera.legistar.com/calendar.aspx>.

Members of the public who wish to comment on any item within the jurisdiction of the Board, or any item on the agenda, have two options:

1. Members of the public may, at their desire, submit comments at the following web address prior to the commencement of the meeting: www.sbcera.org/publiccomment.
2. Alternatively, members of the public who wish to comment live, may participate by phone by dialing (877) 853-5257, and entering the meeting ID - 8495 600 9247 # #. Following the Pledge of Allegiance, individuals in the queue will be prompted to unmute by pressing *6 to speak.

Speakers are required to limit comments to three (3) minutes.

CONSENT

Items listed on the Consent Calendar are expected to be routine and non-controversial and, unless the Board directs that an item be held for further discussion, the entire Consent Calendar will be acted upon together. If the Board directs that an item listed on the Consent Calendar be held for further discussion, the item will be addressed under "Deferred Items," the

first item listed on the Action Items Calendar.

2. Approve minutes of regular meeting conducted on January 5, 2023. [23-030](#)
3. Approve Service Retirements. [23-024](#)
4. Pursuant to SBCERA Resolution No. 2021-7, find that the State of Emergency continues to directly impact the ability to meet safely in person and therefore continue conducting the SBCERA Board and Committee meetings in the month of February in a hybrid format. [23-043](#)
5. Approve the Service-Connected Disability Retirement application of Tommy J. Alcaraz - San Bernardino County - Sheriff. [23-021](#)
6. Approve the Service-Connected Disability Retirement application of Christopher Mulligan - San Bernardino County - Sheriff. [23-023](#)
7. Approve the Service-Connected Disability Retirement application of Keith Oliva - San Bernardino County - Sheriff. [23-038](#)
8. Approve and adopt updates to Benefits Policy No. 015 (Disability Applicant - Independent Medical Examination). [23-011.1](#)
9. Approve and adopt updates to Administration Policy No. 022 (Use of Electronic Signature Policy). [23-018.1](#)
10. Adopt SBCERA Resolution No. 2023-1 - Employer Pay Codes of Employee Compensation. [22-447](#)

ACTION ITEMS

11. Action on Deferred Items from Consent, if any. [23-044](#)
12. Approve an extension of SBCERA's existing contract with Linea Solutions for project management related to the PensionGold Refresh Project, in an amount not to exceed \$148,565. [23-012.1](#)
13. Approve an annual retiree cost-of-living adjustment of 2% effective April 1, 2023. [23-027](#)

INFORMATION ITEMS

14. Discuss Supplemental Cost-of-Living Increases only for those members whose accumulations shall equal or exceed 20% as of January 1, 2023. [23-009.1](#)
15. Presentation by NEPC of their Quarterly Investment Performance [23-016](#)

Review for the period ending December 31, 2022.

RECEIVE AND FILE

16. Report on the Administrative Committee meeting conducted on January 19, 2023. [23-028](#)

CLOSED SESSION

Any Closed Session Disability Applications, whether pulled from Consent Agenda or originally agendized as a Closed Session Agenda item, will be considered in Closed Session unless the applicant specifically waives confidentiality and requests that his or her application be considered in Open Session.

Disability Applications - [Article 1, Section 1, California Constitution (Right to Privacy) and California Government Code Section 54957]:

17. Review and determine the Service-Connected Disability Retirement application of Thomas W. Collins, Jr. - San Bernardino County - County Fire. [23-037](#)
18. Review and determine the Service-Connected Disability Retirement with Supplemental Retirement Allowance of Paula Renee Shine - San Bernardino County - Preschool Services. [22-508.1](#)

OPEN SESSION

19. Report by Counsel on actions taken in Closed Session. [23-045](#)

EXECUTIVE REPORTS

20. Chief Executive Officer. [23-035](#)
21. Chief Counsel. [23-053](#)
22. Chief Investment Officer. [23-017](#)

TRUSTEE ATTENDANCE REPORTS

Pursuant to Government Code §53232.3(d) members of a legislative body shall provide brief reports on meetings attended at the expense of the local agency at the next regular meeting of the legislative body.

23. Report by the Trustees concerning conferences and other meetings attended (as specified by Education & Training Policy No. 003 - "Trustee Travel and Expense Policy"). [23-046](#)

SUGGESTIONS FOR FUTURE AGENDA ITEMS**ADJOURN****NOTES**

SBCERA conducts its meetings in accordance with the Rosenberg's Rules of Order, as revised by SBCERA.

The term "Action" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any items by any action in the following non-exclusive list: approve, disapprove, modify, defer, table, take no action, and receive and file.

Board of Retirement meetings are now streaming live directly from our website at <https://sbcera.legistar.com/calendar.aspx> for public viewing. Should you wish to make a public comment, please see the instructions at the top of the agenda, listed under "Public Comment". If assistance is needed in order to participate in the public meeting, requests should be made through the Clerk of the Board at least one (1) business day prior to the meeting by email to memberservices@sbccera.org.

UPCOMING MEETINGS

Investment Committee Meeting
Thursday, February 9, 2023
9:00 AM
Hybrid - In person (Trustees only)/Online

Administrative Committee Meeting
Thursday, February 16, 2023
9:00 AM
Hybrid - In person (Trustees only)/Online

Board Meeting
Thursday, March 2, 2023
9:00 AM
Hybrid - In person/Online

HOLIDAYS

Monday, February 20, 2023
In Observance of Presidents Day