



San Bernardino County Employees'
Retirement Association

BOARD OF RETIREMENT

348 W. Hospitality Lane, 1st Floor, San Bernardino, CA 92408
Live stream access: <https://sbcera.legistar.com/calendar.aspx>

Agenda

Thursday, April 6, 2023

9:00 AM

Board Room

CALL TO ORDER & PLEDGE OF ALLEGIANCE

PUBLIC COMMENT

Members of the public who wish to provide public comment have three options:

1. Public may submit written comments before the commencement of each meeting, on our website at www.sbcera.org/publiccomment.
2. Public may also provide comment, during this general public comment time, by phone by dialing (877) 853-5257, and entering the meeting ID - 8495 600 9247 # #.
3. Public may also provide comment by appearing in-person.

Persons wishing to address the Board in-person should provide notice to the Clerk of the Board prior to the beginning of the meeting. The Board will provide an opportunity for the public to address any subject, within the jurisdiction of the Board, which is not already scheduled on this agenda. Members of the public are required to limit comments to three minutes.

CONSENT

Items listed on the Consent Calendar are expected to be routine and non-controversial and, unless the Board directs that an item be held for further discussion, the entire Consent Calendar will be acted upon together. If the Board directs that an item listed on the Consent Calendar be held for further discussion, the item will be addressed under "Deferred Items," the first item listed on the Action Items Calendar.

1. Approve minutes of regular meeting conducted on March 2, 2023. [23-119](#)
 2. Approve Service Retirements and Rescind Retirement Application. [23-123](#)
 3. Approve Applicant Brian K. Crowell's amendment of his disability application because he has provided proof sufficient to show good [23-146](#)
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- cause as to why the Applicant could not, with the exercise of reasonable diligence, have included the substance of the amendment to the Applicant's disability retirement application as of the date SBCERA approved the initial application.
4. Approve the Service-Connected Disability Retirement application of Ruben Hernandez - San Bernardino County - Sheriff. [23-144](#)
 5. Approve the Service-Connected Disability Retirement application of Thomas E. Marshall - San Bernardino County - County Fire. [23-129](#)
 6. Approve the Service-Connected Disability Retirement application of Cody Porter - San Bernardino County - Sheriff. [23-034](#)
 7. Approve Special Assignment Compensation in the amount of 7.5% of base salary for the Office Specialist in the Investments Department, effective March 11, 2023 through June 30, 2023 or such sooner date as the CEO determines SAC pay is no longer appropriate and the Communications Specialist in the Member Services Department effective January 14, 2023 through June 30, 2023 or such sooner date as the CEO determines SAC pay is no longer appropriate. [23-139](#)
 8. Ratify travel expenses for Trustees & CEO for the Fiscal Year Ended June 30, 2023 - As of December 31, 2022. [22-445](#)

ACTION ITEMS

9. Action on Deferred Items from Consent, if any. [23-132](#)
10. Approve and adopt the Proposed Findings of Facts, Proposed Conclusions of Law, and Proposed Disposition to deny Lisa Mirisola's request that SBCERA refrain from applying Alameda pay item exclusion to the calculation of her retirement benefits. [23-140](#)

INFORMATION ITEMS

11. SBCERA Cost Effectiveness and Fee Analysis by NEPC. [23-069.1](#)
12. Asset Allocation: NEPC's 2023 Capital Markets Outlook. [23-067.1](#)
13. Appointment of a Voting Delegate and Alternate Voting Delegate for the 2023 SACRS Spring Business Meeting on Friday, May 12, 2023. [23-136](#)

RECEIVE AND FILE

14. Report on the Investment Committee meeting conducted March 9, 2023. [23-105](#)

- 15. SBCERA Investment Fee and Expense Review. [23-070.1](#)
- 16. Annual Alternative Investment Fee Disclosures in Compliance with California Government Code §7514.7. [23-071.1](#)
- 17. Report on the Budget vs Actual Review - Second Quarter, For the Fiscal Year Ended June 30, 2023. [22-446](#)

CLOSED SESSION

Any Closed Session Disability Applications, whether pulled from Consent Agenda or originally agendized as a Closed Session Agenda item, will be considered in Closed Session unless the applicant specifically waives confidentiality and requests that his or her application be considered in Open Session.

Disability Applications - [Article 1, Section 1, California Constitution (Right to Privacy) and California Government Code Section 54957]:

- 18. Review and determine the Service-Connected Disability Retirement with Supplemental Retirement Allowance of Amy H. Chang-Brown - San Bernardino County - Aging & Adult Services. [23-120](#)
- 19. Review and determine the Service-Connected Disability Retirement application of Thomas W. Collins, Jr. - San Bernardino County - County Fire. [23-037.1](#)
- 20. Review and determine the Service-Connected Disability Retirement application of Matthew T. Griffith - San Bernardino County - Sheriff. [23-122](#)
- 21. Approve and adopt the proposed findings and the recommendations of the referee regarding the Supplemental Retirement Allowance of Deborah Thompson - Superior Court. [22-318.1](#)

Other Closed Session Matters:

- 22. CONFERENCE WITH LABOR NEGOTIATORS (Government Code section 54957.6) [23-145](#)
Agency designated representatives: Debby Cherney, Stacey Barnier
Employee Organization: Service Employees International Union Local 721
- 23. CONFERENCE WITH LEGAL COUNSEL - EXISTING LITIGATION [23-137](#)
Two (2) cases:
 - 1. San Bernardino County Employees' Retirement Association and Service Employees International Union Local 721 (LA-CE-1578-M).

2. San Bernardino County Employees' Retirement Association and Service Employees International Union Local 721 (LA-CE-1610-M).

OPEN SESSION

24. Report by Counsel on actions taken in Closed Session. [23-133](#)

EXECUTIVE REPORTS

25. Chief Executive Officer. [23-134](#)
26. Chief Counsel [23-141](#)
27. Chief Investment Officer. [23-104](#)

TRUSTEE ATTENDANCE REPORTS

Pursuant to Government Code §53232.3(d) members of a legislative body shall provide brief reports on meetings attended at the expense of the local agency at the next regular meeting of the legislative body.

28. Report by the Trustees concerning conferences and other meetings attended (as specified by Education & Training Policy No. 003 - "Trustee Travel and Expense Policy"). [23-135](#)

SUGGESTIONS FOR FUTURE AGENDA ITEMS**ADJOURN****NOTES**

SBCERA conducts its meetings in accordance with Rosenberg's Rules of Order, as revised by SBCERA.

The term "Action" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any item by any action in the following non-exclusive list: approve, disapprove, modify, defer, table, take no action, and receive and file.

The Board of Retirement meeting facility is accessible to persons with disabilities. If assistive listening devices or other auxiliary aids or services are needed in order to participate in the public meeting, requests should be made through the Clerk of the Board at least three (3) business days prior to the meeting. The Clerk of the Board telephone number is (909) 885-7980 and the office is located at 348 West Hospitality Lane, 1st Floor, San Bernardino, California 92408.

UPCOMING MEETINGS

Investment Committee Meeting - Cancelled
Thursday, April 13, 2023
9:00 AM

Mid-Year Board Meeting
8358 Red Hill Country Club Dr
Rancho Cucamonga, CA 91730
Friday, April 14, 2023
8:30 AM

Administrative Committee Meeting
Thursday, April 20, 2023
9:00 AM

Audit Committee Meeting
Tuesday, April 25, 2023
1:00 PM

Board Meeting
Thursday, May 4, 2023
9:00 AM