



San Bernardino County Employees'
Retirement Association

BOARD OF RETIREMENT

348 W. Hospitality Lane, 1st Floor, San Bernardino, CA 92408
Live stream access: <https://sbcera.legistar.com/calendar.aspx>

Agenda

Thursday, May 1, 2025

9:00 AM

Board Room

CALL TO ORDER & PLEDGE OF ALLEGIANCE

PUBLIC COMMENT

Members of the public who wish to provide public comment have three options:

1. Public may submit written comments before the commencement of each meeting, on our website at www.sbcera.org/publiccomment.
2. Public may also provide comment, during this general public comment time, by phone by dialing (877) 853-5257, and entering the meeting ID - 8495 600 9247 # #.
3. Public may also provide comment by appearing in-person.

Persons wishing to address the Board in-person should provide notice to the Clerk of the Board prior to the beginning of the meeting. The Board will provide an opportunity for the public to address any subject, within the jurisdiction of the Board, which is not already scheduled on this agenda. Members of the public are required to limit comments to three minutes.

RECOGNITIONS

1. View recent feature of our We Are SBCERA video series.

[25-167](#)

CONSENT

Items listed on the Consent Calendar are expected to be routine and non-controversial and, unless the Board directs that an item be held for further discussion, the entire Consent Calendar will be acted upon together. If the Board directs that an item listed on the Consent Calendar be held for further discussion, the item will be addressed under "Deferred Items," the first item listed on the Action Items Calendar.

2. Approve minutes of regular meeting conducted on April 3, 2025.

[25-168](#)

3. Approve the Service-Connected Disability Retirement application of Finizia Barberi - San Bernardino County - Sheriff. [25-164](#)
4. Approve the dismissal with prejudice the Disability Retirement Application of Brian M. Barrie - San Bernardino County - Sheriff, due to Applicant's noncooperation to complete the Formal Hearing proceeding pursuant to SBCERA Procedures for Disability Retirement Applications and Formal Hearing, Rule 33(c) - Dismissal for Lack of Prosecution. [23-526.1](#)
5. Approve the Service-Connected Disability Retirement application of Jennifer Deshon - San Bernardino County - County Fire. [24-503.1](#)
6. Approve the Service-Connected Disability Retirement application of George Dorta - San Bernardino County - Sheriff. [25-158](#)
7. Approve the Service-Connected Disability Retirement application of Arnulfo R. Gonzalez - San Bernardino County - Sheriff. [25-163](#)
8. Approve the Service-Connected Disability Retirement application of Daniel Jessup - San Bernardino County - Sheriff. [25-155](#)
9. Approve the Service-Connected Disability Retirement application of Patrick F. Murch - San Bernardino County - Sheriff. [25-178](#)
10. Approve the Service-Connected Disability Retirement application of Sarkis Ohannessian - San Bernardino County - Sheriff. [25-064](#)
11. Approve and adopt the proposed findings and recommendations of the referee regarding the Disability Retirement of Alethea C. Randolph-Johnson - San Bernardino County - Probation. [24-379.1](#)
12. Approve the request to extend the employment of Nancy Rios from May 4, 2025, through October 30, 2026, due to an extreme necessity to continue her employment beyond the 18-month limit. The request meets the criteria set forth in SBCERA Benefits Policy No. 032 "Retirees Returning to Work". [25-112](#)
13. Ratify travel expenses for Trustees & CEO for the Fiscal Year Ending June 30, 2025 - as of March 31, 2025. [25-165](#)

ACTION ITEMS

14. Action on Deferred Items from Consent, if any. [25-174](#)
15. Approve a \$200mm commitment to a new fund-of-one (the SBCERA [25-144.1](#)

Headwaters Fund) with Adams Street Partners under our existing MCA, subject to the finalization of legal documentation.

INFORMATION ITEMS

- 16. Presentation by NEPC of their Quarterly Investment Performance Review for the period ending March 31, 2025. [25-180](#)
- 17. Provide direction to SBCERA Trustees appointed as voting delegate and alternate voting delegate for the SACRS Business Meeting to be held at the upcoming SACRS Spring Conference on May 16, 2025. [25-170](#)

RECEIVE AND FILE

- 18. Report on the Investment Committee meeting conducted on April 10, 2025. [25-159](#)
- 19. Report on the Executive Committee meeting conducted on April 23, 2025. [25-182](#)
- 20. Service Retirements and Change Effective Date Approved by the Chief Executive Officer. [25-177](#)

EXECUTIVE REPORTS

- 21. Chief Executive Officer. [25-173](#)
- 22. Chief Investment Officer. [25-181](#)

TRUSTEE ATTENDANCE REPORTS

Pursuant to Government Code §53232.3(d) members of a legislative body shall provide brief reports on meetings attended at the expense of the local agency at the next regular meeting of the legislative body.

- 23. Report by the Trustees concerning conferences and other meetings attended (as specified by Education & Training Policy No. 003 - "Trustee Travel and Expense Policy"). [25-176](#)

CLOSED SESSION

Any Closed Session Disability Applications, whether pulled from Consent Agenda or originally agendized as a Closed Session Agenda item, will be considered in Closed Session unless the applicant specifically waives confidentiality and requests that his or her application be considered in Open Session.

Disability Applications - [Article 1, Section 1, California Constitution (Right to Privacy) and California Government Code Section 54957]:

24. Approve the Service-Connected Disability Retirement application of Kevin Ferber - San Bernardino County - Sheriff. [25-057](#)
25. Review and determine the Service-Connected Disability Retirement application of Shannon Laub - San Bernardino County - Sheriff. [25-161](#)
26. Review and determine the Service-Connected Disability Retirement with Supplemental Retirement Allowance of James Miller - San Bernardino County - Real Estate Services. [25-156](#)
27. Approve the Service-Connected Disability Retirement application of Kendall B. Taylor - San Bernardino County - Human Services. [25-157](#)

Other Closed Session Matters:

28. CONFERENCE WITH LEGAL COUNSEL - ANTICIPATED LITIGATION [25-185](#)
Significant exposure to litigation pursuant to paragraph (2) of subdivision (d) of Section 54956.9: one case.
29. PUBLIC EMPLOYEE PERFORMANCE EVALUATION (Government Code Section 54957) [25-171](#)
Title: Chief Counsel
30. PUBLIC EMPLOYEE PERFORMANCE EVALUATION (Government Code Section 54957) [25-172](#)
Title: Chief Executive Officer

OPEN SESSION

31. Report by Counsel on actions taken in Closed Session. [25-175](#)

SUGGESTIONS FOR FUTURE AGENDA ITEMS

ADJOURN

NOTES

SBCERA conducts its meetings in accordance with Rosenberg's Rules of Order, as revised by SBCERA.

The term "Action" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any item by any action in the following non-exclusive list: approve, disapprove, modify, defer, table, take no action, and receive and file.

The Board of Retirement meeting facility is accessible to persons with disabilities. If assistive listening devices or other auxiliary aids or services are needed in order to participate in the public meeting, requests should be made through the Clerk of the Board at least three (3) business days prior to the meeting. The Clerk of the Board telephone number is (909) 885-7980 and the office is located at 348 West Hospitality Lane, 1st Floor, San Bernardino, California 92408.

UPCOMING MEETINGS

Investment Committee Meeting
Thursday, May 8, 2025
9:00 AM

Administrative Committee Meeting
Thursday, May 22, 2025
9:00 AM

Board Meeting
Thursday, June 5, 2025
9:00 AM

HOLIDAYS

Monday, May 26, 2025
In Observance of Memorial Day