



## **BOARD OF RETIREMENT**

348 West Hospitality Lane, First Floor  
San Bernardino, CA 92415

### **Agenda**

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**Thursday, September 5, 2019**

**9:00 AM**

**Board Room**

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#### **CALL TO ORDER & PLEDGE OF ALLEGIANCE**

#### **PUBLIC COMMENT**

Persons wishing to address the Board should provide notice to the Secretary of the Board prior to the beginning of the meeting, or prior to the Board's discussion of a particular agenda item. The Board will provide an opportunity for the public to address any subject, within the jurisdiction of the Board, which is not already scheduled on this agenda. Speakers are required to limit comments to three minutes.

#### **RECOGNITIONS**

1. Presentation to Maria Dizon in recognition of her 15 years of service at SBCERA. [19-515](#)
2. Presentation to Dawn Peterson in recognition of her 15 years of service at SBCERA. [19-516](#)
3. Presentation to Laura Vossman in recognition of her 5 years of service at SBCERA. [19-514](#)

#### **CONSENT**

Items listed on the Consent Calendar are expected to be routine and non-controversial and, unless the Board directs that an item be held for further discussion, the entire Consent Calendar will be acted upon together. If the Board directs that an item listed on the Consent Calendar be held for further discussion, the item will be addressed under "Deferred Items," the first item listed on the Action Items Calendar.

4. Approve minutes of regular meeting of August 1, 2019. [19-472](#)
5. Approve Service Retirements and Rescind Retirement Application. [19-520](#)
6. Correct the effective date of Jacob Wiegel's disability retirement benefit - County of San Bernardino - Sheriff. [19-447](#)

7. Review and determine the disability retirement application of Michael D. Dyson - County of San Bernardino - Sheriff. [19-511](#)
8. Review and determine the disability retirement application of Heather Hubbard - County of San Bernardino - Sheriff. [19-485](#)
9. Review and determine the disability retirement application of Raymond J. Hilfer, Jr. - County of San Bernardino - Sheriff. [19-470](#)
10. Review and determine the disability retirement application of Jeffrey A. Rose - County of San Bernardino - Sheriff. [19-509](#)
11. Recognize Janice Tamkin's seven excess hours worked during the Fiscal Year 2018-19 as de minimus and allow retiree to continue working through the end of her approved re-employment period of September 2020. [19-499](#)
12. Rescind General Policy No. 001 - Mission Statement as the Mission Statement was updated as part of the Triennial Strategic Plan for Fiscal Years 2020-2022 and a separate policy is unnecessary and redundant. [19-481.1](#)
13. Ratify education-related travel expenses for Trustees for the Quarter Ending June 30, 2019. [19-504](#)
14. Approve SBCERA Resolution No. 2019-3 - Employer Pay Codes of Employee Compensation. [19-513](#)

**ACTION ITEMS**

15. Action on Deferred Items from Consent, if any. [19-478](#)
16. Approve the request to extend employment of Timothy O'Connell from August 30, 2019 to February 28, 2021 because an extreme necessity exists to continue the retiree's employment beyond the 18-month limit, and thus the standards of SBCERA Board Administration Policy No. 015: "Retirees Returning to Work," have been met. [19-522](#)
17. Rescind Benefits Policy No. 022 - Standard for Determining Whether a Minor Child is Regularly Enrolled as Full-Time Student, and replace with Benefits Policy No. 029 - Standard for Determining the Eligibility of a Continuance for a Survivor Benefit. [19-487.1](#)
18. Approve the new General Policy No. 020 - Participating Employer Termination and Terminal Funding Obligation. [19-482.1](#)

19. Approve a proposed contract with ACCO Engineered Systems to provide heating and air conditioning installation services in the sum of \$134,571, plus a project contingency of \$15,429 for total project costs not to exceed \$150,000. [19-467.1](#)
20. Approve a proposed contract with Allied-Universal Protection for building security enhancements to 348 West Hospitality Lane in the sum of \$156,951.37, plus a project contingency of \$8,058.63 for total project costs not to exceed \$165,000. [19-468.1](#)
21. Approve proposed contracts for tenant improvements at 348 West Hospitality Lane, as follows: [19-466.1](#)
- UPRITE Construction in the sum of \$824,445.29 for general construction services;
  - Level 3 Project Management in the sum of \$29,483.35 for construction management services;
  - Sisson Design Group in the sum of \$44,900.00 for architecture and design services (unused funds carryover from existing approved contract);
  - SI Testing in the sum of \$32,029.50 for data center generator connection services;
  - Western Audio Video in the sum of \$95,922.20 for audio/visual services; and
  - G/M Business Interiors in the sum of \$283,157.76 for furnishings.
- In addition, approve a project contingency of \$63,892 for a total project cost not to exceed \$1,373,830, approve the use of contingency funds not to exceed \$222,000 to cover project costs in excess of Fiscal Year 2019-20's budgeted amount; grant the Chief Executive Officer authority to sign change orders up to \$5,000, and approve the joint authority of the Board Chair and Chief Executive Officer to approve change orders that exceed \$5,000.

**INFORMATION ITEMS**

22. PGIM Fixed Income Portfolio Review. [19-465.1](#)
23. Private Equity Review. [19-469.1](#)
24. Update on the wind-down of the offshore investment platform. [19-475.1](#)

**RECEIVE AND FILE**

25. Report on the Executive Committee meeting conducted July 17, 2019. [19-431.1](#)

- 26. Report on the Investment Committee meeting conducted August 13, 2019. [19-494](#)
- 27. Report on the Administrative Committee meeting conducted August 15, 2019. [19-503](#)

**CLOSED SESSION (\*Will not begin before 10:30 AM)**

Any Closed Session Disability Applications, whether pulled from the Consent Agenda or originally agendaized as a Closed Session Agenda item, will be considered in Closed Session unless the applicant specifically waives confidentiality and requests that his or her application be considered in Open Session.

Disability Applications - [Article 1, Section 1, California Constitution (Right to Privacy) and California Government Code Section 54957]:

- 28. Review and determine the disability retirement application of Maria J. Escobedo - County of San Bernardino - Behavioral Health. [19-445.1](#)
- 29. Review and determine the disability retirement application of Lorena Frey - County of San Bernardino - Probation. [19-471](#)
- 30. Review and determine the disability retirement application of Gregory Hammon - County of San Bernardino - Human Services. [19-506](#)
- 31. Review and determine the disability retirement application of Esther R. Ortega - County of San Bernardino - Auditor/Controller - Recorder. [19-488](#)
- 32. Review and determine the disability retirement application of Bob Stine - County of San Bernardino - Sheriff. [19-489](#)

Other Closed Session Matters:

- 33. Determine the Board discretionary portion of the investment incentive award for the Chief Investment Officer, for the fiscal year ended June 30, 2019; and review the total investment incentive awards, for the Chief Investment Officer and Senior Investment Officers. **19-493**

**OPEN SESSION**

- 34. Report by Counsel on actions taken in Closed Session. [19-479](#)

**EXECUTIVE REPORTS**

- 35. Chief Executive Officer. [19-524](#)
- 36. Chief Counsel. [19-525](#)

37. Chief Investment Officer.

[19-507](#)

### **TRUSTEE ATTENDANCE REPORTS**

Pursuant to Government Code §53232.3(d) members of a legislative body shall provide brief reports on meetings attended at the expense of the local agency at the next regular meeting of the legislative body.

38. Report by Trustees concerning Education and Training attended.

[19-519](#)

### **SUGGESTIONS FOR FUTURE AGENDA ITEMS**

### **ADJOURN**

### **NOTES**

SBCERA conducts its meetings in accordance with Rosenberg's Rules of Order, as revised by SBCERA.

The term "Action" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any item by any action in the following non-exclusive list: approve, disapprove, modify, defer, table, take no action, and receive and file.

The Board of Retirement meeting facility is accessible to persons with disabilities. If assistive listening devices or other auxiliary aids or services are needed in order to participate in the public meeting, requests should be made through the Executive Assistant at least three (3) business days prior to the meeting. The Executive Assistant's telephone number is (909) 885-7980 and the office is located at 348 West Hospitality Lane, Third Floor, San Bernardino, California 92415.

### **UPCOMING MEETINGS**

Investment Committee Meeting - CANCELED  
Tuesday, September 10, 2019  
10:30 AM

Administrative Committee Meeting\*  
Thursday, September 12, 2019  
9:00 AM

Investment Forum - Lake Arrowhead  
Thursday, September 19, 2019, 8:50 AM  
Friday, September 20, 2019, 8:00 AM

Board Meeting  
Thursday, October 3, 2019  
9:00 AM

\*Changed from regular schedule

