



BOARD OF RETIREMENT

348 W. Hospitality Lane, First Floor
San Bernardino, CA 92415

Agenda

Thursday, November 7, 2019

9:00 AM

Board Room

CALL TO ORDER & PLEDGE OF ALLEGIANCE

PUBLIC COMMENT

Persons wishing to address the Board should provide notice to the Secretary of the Board prior to the beginning of the meeting, or prior to the Board's discussion of a particular agenda item. The Board will provide an opportunity for the public to address any subject, within the jurisdiction of the Board, which is not already scheduled on this agenda. Speakers are required to limit comments to three minutes.

CONSENT

Items listed on the Consent Calendar are expected to be routine and non-controversial and, unless the Board directs that an item be held for further discussion, the entire Consent Calendar will be acted upon together. If the Board directs that an item listed on the Consent Calendar be held for further discussion, the item will be addressed under "Deferred Items," the first item listed on the Action Items Calendar.

1. Approve minutes of regular meeting of October 3, 2019. [19-596](#)
2. Approve Service Retirements and Service Retirement Effective Date Change. [19-594](#)
3. Review and determine the disability retirement application of Jorge De La Torre - City of Chino Hills. [19-590](#)
4. Review and determine the disability retirement application of James M. Ells - County of San Bernardino - Sheriff. [19-612](#)
5. Review and determine the disability retirement application of Randall S. Emon - County of San Bernardino - Sheriff. [19-616](#)
6. Review and determine the disability retirement application of John R. Flesher - County of San Bernardino - County Fire. [19-589](#)

7. Review and determine the disability retirement application of Pablo E. Garcia Hurtado - County of San Bernardino - Probation. [19-571](#)
8. Review and determine the disability retirement application of Roberto P. Lomeli - County of San Bernardino - Sheriff. [19-584](#)
9. Review and determine the disability retirement application of Linda L. Mahany - County of San Bernardino - Probation. [19-587](#)
10. Review and determine the disability retirement application of Lee M. Medeiros - County of San Bernardino - Sheriff. [19-619](#)
11. Review and determine the disability retirement application of Michelle Miranda - County of San Bernardino - Probation. [19-588](#)
12. Approve the attendance and related expenses of Louis Fiorino to the "Navigating a New Paradigm in Fixed Income & Credit" event hosted by Apollo Management, to be held in Los Angeles, CA on November 8, 2019. [19-614](#)
13. Approve the attendance and related expenses of Louis Fiorino to the Ares Private Equity Group Annual Meetings to be held in Laguna Niguel, CA on March 3-4, 2020. [19-613](#)
14. Approve the 2020 Board of Retirement and Committee Meeting Dates. [19-609](#)
15. Approve Special Assignment Compensation in the amount of 7.5% of base salary for Erin Calicchio, Senior Executive Secretary in the Investment Services Department, effective October 26, 2019 and extension of Special Assignment Compensation for Michael Tamony, Communications Officer in the Member Services Department, through January 31, 2020 or such sooner date as the CEO determines SAC pay is no longer appropriate. [19-624](#)
16. Ratify education-related travel expenses for Trustees for the Quarter Ending September 30, 2019. [19-621](#)
17. Rescind Administration Policy No. 010 (Electronic Board and Committee Agenda Materials Policy). [19-570.1](#)
18. Approve updates to Benefits Policy No. 023 (Adjustment to the Pensionable Compensation Limit Policy). [19-573.1](#)
19. Approve a proposed contract with Secureworks in the sum of \$38,988 (plus applicable sales taxes) to provide cybersecurity detection and [19-568.1](#)

prevention and endpoint threat monitoring.

- 20. Approve a minor revision to Education and Training Policy No. 003 (Trustee Travel and Expense) to incorporate transparency reporting on all trustee expenses. [19-578.1](#)
- 21. Approve SBCERA Resolution No. 2019-4 - Employer Pay Codes of Employee Compensation. [19-618.1](#)

ACTION ITEMS

- 22. Action on Deferred Items from Consent, if any. [19-603](#)
- 23. Provide direction to SBCERA Trustees appointed as voting delegate and alternate voting delegate for the SACRS Business Meeting to be held at the upcoming SACRS Fall Conference on November 15, 2019; direct staff to take a support position on SB 783 and the as yet unnamed LACERA bill on Government Code Section 31728. [19-608](#)
- 24. Approve the Updated SBCERA Salary Schedule Effective December 20, 2019 to Implement Cost of Living Adjustments, and include the use of \$37,000 from the Unrestricted Contingency Fund for the Administrative budget and a \$23,000 additional appropriation to the Non-Administrative budget. [19-598](#)
- 25. Rescind Administration Policy No. 008 (Privacy and Confidentiality) and replace with Administration Policy No. 021 (Handling of Personally Identifiable Information (PII)). [19-576.1](#)
- 26. Approve updates to Benefits Policy No. 025 (Requests for Pension Benefits and the Presentation of Supporting Information) including renaming the policy to Requests and Appeals for Pension Benefits. [19-580.1](#)
- 27. Approve and adopt the proposed changes to the Procedures for Disability Retirement Applications and Formal Hearings. [19-421.2](#)

INFORMATION ITEMS

- 28. GoldenTree Asset Management Portfolio Review. [19-552.1](#)
- 29. Presentation by NEPC of their Quarterly Investment Performance Review for the period ending September 30, 2019. [19-631](#)

RECEIVE AND FILE

- 30. Report on the Investment Committee meeting conducted October 8, 2019. [19-579](#)

- 31. Report on the Administrative Committee meeting conducted October 17, 2019. [19-599](#)
- 32. Receive and file the summary of change orders to date on tenant improvements project at 348 W. Hospitality Lane. [19-601](#)

CLOSED SESSION (*Will not begin before 10:30 AM)

Any Closed Session Disability Applications, whether pulled from Consent Agenda or originally agendized as a Closed Session Agenda item, will be considered in Closed Session unless the applicant specifically waives confidentiality and requests that his or her application be considered in Open Session.

Disability Applications - [Article 1, Section 1, California Constitution (Right to Privacy) and California Government Code Section 54957]:

- 33. Review and determine the disability retirement application of Dana A. Carter - County of San Bernardino - Probation. [19-569](#)
- 34. Review and determine the disability retirement application of Jose A. Chavez - County of San Bernardino - Probation. [19-610](#)
- 35. Review and determine the disability retirement application of Emily Danner - County of San Bernardino - Human Services. [19-611](#)
- 36. Review and determine the disability retirement application of Ramona Valdez - County of San Bernardino - Child Support Services. [19-543](#)

Other Closed Session Matters:

- 37. Conference with Legal Counsel - Anticipated Litigation
Significant exposure to litigation pursuant to paragraph (2) or (3) of subdivision (d) of Section 54956.9: One (1) case. [19-622](#)

OPEN SESSION

- 38. Report by Counsel on actions taken in Closed Session. [19-607](#)

EXECUTIVE REPORTS

- 39. Chief Executive Officer. [19-604](#)

TRUSTEE ATTENDANCE REPORTS

Pursuant to Government Code §53232.3(d) members of a legislative body shall provide brief reports on meetings attended at the expense of the local agency at the next regular meeting of the legislative body.

40. Report by the Trustees concerning conferences and other meetings attended (as specified by Education & Training Policy No. 003 - "Trustee Travel and Expense Policy"). [19-605](#)

SUGGESTIONS FOR FUTURE AGENDA ITEMS**ADJOURN****NOTES**

SBCERA conducts its meetings in accordance with Rosenberg's Rules of Order, as revised by SBCERA.

The term "Action" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any item by any action in the following non-exclusive list: approve, disapprove, modify, defer, table, take no action, and receive and file.

The Board of Retirement meeting facility is accessible to persons with disabilities. If assistive listening devices or other auxiliary aids or services are needed in order to participate in the public meeting, requests should be made through the Executive Assistant at least three (3) business days prior to the meeting. The Executive Assistant's telephone number is (909) 885-7980 and the office is located at 348 West Hospitality Lane, Third Floor, San Bernardino, California 92415.

UPCOMING MEETINGS

Investment Committee Meeting*
Tuesday, November 19, 2019
10:30 AM

Administrative Committee Meeting
Thursday, November 21, 2019
9:00 AM

Audit Committee Meeting
Thursday, November 21, 2019
11:00 AM

Board Meeting
Thursday, December 5, 2019
9:00 AM

*Changed from regular schedule

HOLIDAYS

Monday, November 11, 2019
In Observance of Veteran's Day

Thursday and Friday, November 28 and 29, 2019

In Observance of Thanksgiving