



## INVESTMENT COMMITTEE

348 West Hospitality Lane, First Floor  
San Bernardino, California 92415

### Agenda

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**Tuesday, January 14, 2020**

**10:30 AM**

**Board Room**

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#### **CALL TO ORDER & PLEDGE OF ALLEGIANCE**

#### **PUBLIC COMMENT**

#### **ACTION ITEMS**

1. Approve minutes of Investment Committee meeting of November 19, 2019. [19-660](#)
2. Recommend that the Board approve the 2020 Private Equity Pacing Plan. [19-661](#)
3. Recommend that the Board approve the 2020 Real Estate Pacing Plan. [19-662](#)
4. Recommend that the Board approve the creation of a Master Custodial Agreement (MCA) with Adams Street Partners, with an initial capital allocation of \$250 million subject to completion of due diligence and negotiation of legal documents. [19-677](#)

#### **SUGGESTIONS FOR FUTURE AGENDA ITEMS**

#### **ADJOURN**

#### **NOTES**

SBCERA conducts its meetings in accordance with Rosenberg's Rules of Order, as revised by SBCERA.

The term "Action" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any item by any action in the following non-exclusive list: approve, disapprove, modify, defer, table, take no action, and receive and file.

The Board of Retirement meeting facility is accessible to persons with disabilities. If assistive listening devices or other auxiliary aids or services are needed in order to participate in the public meeting, requests should be made through the Executive Assistant at least three (3) business days prior to the meeting. The Executive Assistant's telephone number is (909) 885-7980 and the office is located at 348 West Hospitality Lane, Third Floor, San Bernardino, California 92415.

**UPCOMING MEETINGS**

Investment Committee  
Tuesday, February 11, 2020  
10:30 AM