



BOARD OF RETIREMENT

1601 E. 3rd Street, Suite 100
San Bernardino, CA 92408

Agenda

Thursday, March 5, 2020

9:00 AM

Board Room

CALL TO ORDER & PLEDGE OF ALLEGIANCE

PUBLIC COMMENT

Persons wishing to address the Board should provide notice to the Secretary of the Board prior to the beginning of the meeting, or prior to the Board's discussion of a particular agenda item. The Board will provide an opportunity for the public to address any subject, within the jurisdiction of the Board, which is not already scheduled on this agenda. Speakers are required to limit comments to three minutes.

CONSENT

Items listed on the Consent Calendar are expected to be routine and non-controversial and, unless the Board directs that an item be held for further discussion, the entire Consent Calendar will be acted upon together. If the Board directs that an item listed on the Consent Calendar be held for further discussion, the item will be addressed under "Deferred Items," the first item listed on the Action Items Calendar.

1. Approve minutes of regular meeting of February 6, 2020. [19-820](#)
2. Approve Service Retirements and Change Effective Date. [19-804](#)
3. Approve the Service-Connected Disability Retirement application of Donald R. Cox - County of San Bernardino - Sheriff. [19-695](#)
4. Approve the Service-Connected Disability Retirement application of Hannah C. Jarnagin - County of San Bernardino - Human Services. [19-800](#)
5. Approve the Service-Connected Disability Retirement application of Steven L. Newcomer - County of San Bernardino - County Fire. [19-790](#)
6. Approve the Service-Connected Disability Retirement application of Margaret L. Silvey - County of San Bernardino - Sheriff. [19-812](#)
7. Approve and adopt the proposed findings and the recommendations [19-810](#)

- of the referee regarding the Supplemental Retirement Allowance of Helen Smith - County of San Bernardino - ARMC.
8. Approve SBCERA Resolution No. 2020-2 - Employer Pay Codes of Employee Compensation. [19-801](#)

ACTION ITEMS

9. Action on Deferred Items from Consent, if any. [19-818](#)
10. Approve the request to extend re-employment of Sandra Harmsen as Director of the San Bernardino County Workforce Development Department (WDD), from March 28, 2020 to March 27, 2021, because an extreme necessity exists to continue the retiree's employment beyond the 18-month limit, and thus the standards of SBCERA Board Benefits Policy No. 032: "Retirees Returning to Work," have been met. [19-813](#)
11. Approve a \$50 million commitment to the Aberdeen Standard Co-Investment Fund II. [19-761.1](#)

INFORMATION ITEMS

12. Report on the Budget vs Actual Review - For the Fiscal Year Ending June 30, 2020 as of the Second Quarter ending December 31, 2019. [19-763](#)

RECEIVE AND FILE

13. Report on the Investment Committee meeting conducted February 11, 2020. [19-794](#)
14. Annual Alternative Investment Fee Disclosures in Compliance with California Government Code §7514.7. [19-760.1](#)
15. SBCERA Investment Fee and Expense Review. [19-766.1](#)
16. Summary of change orders on tenant improvement projects at 348 W. Hospitality Lane. [19-799](#)

CLOSED SESSION (*Will not begin before 9:30 AM)

Any Closed Session Disability Applications, whether pulled from Consent Agenda or originally agendized as a Closed Session Agenda item, will be considered in Closed Session unless the applicant specifically waives confidentiality and requests that his or her application be considered in Open Session.

Disability Applications - [Article 1, Section 1, California Constitution (Right to Privacy) and California Government Code Section 54957]:

17. Review and determine the Service-Connected Disability Retirement application of Alex Cundieff - County of San Bernardino - Sheriff. [19-803](#)
18. Review and determine the Service-Connected Disability Retirement application of Jhocelyn Diaz-Reyes - County of San Bernardino - Sheriff. [19-811](#)
19. Review and determine the Service-Connected Disability Retirement with Supplemental Retirement Allowance of Kathleen Sellers - Superior Court. [19-798](#)
20. Review and determine the Service-Connected Disability Retirement application of Eddie D. Stark - County of San Bernardino - Sheriff. [19-805](#)
21. Review and determine the Service-Connected Disability Retirement with Supplemental Retirement Allowance of Cheryl A. Thompson - County of San Bernardino - Human Services. [19-774.1](#)
22. Review and determine the Service-Connected Disability Retirement with Supplemental Retirement Allowance of Juanita Vasquez - County of San Bernardino - Facilities Management. [19-808](#)

OPEN SESSION

23. Report by Counsel on actions taken in Closed Session. [19-819](#)

EXECUTIVE REPORTS

24. Chief Executive Officer. [19-817](#)
25. Chief Counsel. [19-815](#)
26. Chief Investment Officer. [19-793](#)

TRUSTEE ATTENDANCE REPORTS

Pursuant to Government Code §53232.3(d) members of a legislative body shall provide brief reports on meetings attended at the expense of the local agency at the next regular meeting of the legislative body.

27. Report by the Trustees concerning conferences and other meetings attended (as specified by Education & Training Policy No. 003 - "Trustee Travel and Expense Policy"). [19-816](#)

SUGGESTIONS FOR FUTURE AGENDA ITEMS**ADJOURN**

NOTES

SBCERA conducts its meetings in accordance with Rosenberg's Rules of Order, as revised by SBCERA.

The term "Action" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any item by any action in the following non-exclusive list: approve, disapprove, modify, defer, table, take no action, and receive and file.

The Board of Retirement meeting facility is accessible to persons with disabilities. If assistive listening devices or other auxiliary aids or services are needed in order to participate in the public meeting, requests should be made through the Executive Assistant at least three (3) business days prior to the meeting. The Executive Assistant's telephone number is (909) 885-7980 and the office is located at 348 West Hospitality Lane, Third Floor, San Bernardino, California 92415.

UPCOMING MEETINGS

Investment Committee Meeting - CANCELED
Tuesday, March 10, 2020
10:00 AM

Special Board Meeting
Friday, March 13, 2020
9:00 AM
Sierra Lakes
16600 Clubhouse Drive
Fontana, CA 92336

Administrative Committee Meeting
Thursday, March 19, 2020
9:00 AM
Children's Fund
348 W. Hospitality Lane
Suite 110
San Bernardino, CA 92408

Board Meeting
Thursday, April 2, 2020
9:00 AM
Airport Authority
1601 E. 3rd Street
Suite 100
San Bernardino, CA 92408