



San Bernardino County Employees'
Retirement Association

BOARD OF RETIREMENT

<https://tinyurl.com/sbcerajulyboard>

OR

Phone number: (877) 853-5257 Toll-free

Meeting ID: 936 2094 1705 Password: 429573

Agenda

Thursday, July 2, 2020

9:00 AM

Zoom/Telephonic

CALL TO ORDER & PLEDGE OF ALLEGIANCE

PUBLIC COMMENT

Persons wishing to address the Board should follow the steps below:

If joining via Zoom from your PC, Laptop or Phone, and you wish to make a Public Comment, please use the "raise your hand" feature in Zoom.

Zoom Link: <https://tinyurl.com/sbcerajulyboard>

Meeting ID: 936 2094 1705

Password: 429573

If joining via teleconference dial-in, and you wish to make a Public Comment, please dial *9 to "raise your hand".

Phone number: (877) 853-5257 Toll-Free

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The Board will provide an opportunity for the public to address any subject, within the jurisdiction of the Board, which is not already scheduled on this agenda. Speakers are required to limit comments to three minutes.

CONSENT

Items listed on the Consent Calendar are expected to be routine and non-controversial and, unless the Board directs that an item be held for further discussion, the entire Consent Calendar will be acted upon together. If the Board directs that an item listed on the Consent Calendar be held for further discussion, the item will be addressed under "Deferred Items," the first item listed on the Action Items Calendar.

1. Approve minutes of regular meeting of June 4, 2020. [19-958](#)
2. Approve Service Retirements and Change Effective Date. [19-979](#)
3. Approve the Service-Connected Disability Retirement application of Jeffrey Allen Ditsch - County of San Bernardino - Sheriff. [19-970](#)
4. Approve the Service-Connected Disability Retirement application (Optional Death Allowance - §31787) of Rene S. Garcia - Sheriff - County of San Bernardino. [19-980](#)
5. Approve the Service-Connected Disability Retirement application of Mayra Alexandra Hernandez - County of San Bernardino - Sheriff. [19-969](#)
6. Approve and adopt updates to Investment Policy No. 003 (RFP Search Policy). [19-951.1](#)

ACTION ITEMS

7. Action on Deferred Items from Consent, if any. [19-974](#)
8. Approve the request to extend re-employment of Andrew Antekeier as Safety Unit Extra Help-Background Investigator for the San Bernardino County Sheriff's Department, from April 3, 2020 to April 3, 2021, because an extreme necessity exists to continue the retiree's employment beyond the 18-month limit, and thus the standards of SBCERA Board Benefits Policy No. 032: "Retirees Returning to Work," have been met. [19-985](#)
9. Approve the request to extend re-employment of Marguerite Finneran as Recurrent Sergeant for the San Bernardino County Sheriff's Department, from April 2, 2020 to April 1, 2021, because an extreme necessity exists to continue the retiree's employment beyond the 18-month limit, and thus the standards of SBCERA Board Benefits Policy No. 032: "Retirees Returning to Work," have been met. [19-983](#)
10. Approve the request to extend re-employment of Linda Maese as Public Service Employee of the District Attorney's Office, from May 11, 2020 to May 7, 2021, because an extreme necessity exists to continue the retiree's employment beyond the 18-Month limit, and thus the standards of SBCERA Board Benefits Policy No. 032: "Retirees Returning to Work," have been met. [19-982](#)
11. Approve Segal's actuarial recommendations for managing tail volatility and amortization of the Unfunded Actuarial Accrued Liability (UAAL). [19-956](#)

- 12. Approve the proposed 2020 Asset Allocation, Ranges and Benchmarks. [19-949.1](#)
- 13. Discuss FY 2020-21 Audit Workplan and determine three areas to contract for Agreed Upon Procedures Reports during FY 2020-21. [19-961.1](#)
- 14. Appointment of and provide direction to a Voting Delegate and Alternate Voting Delegate for the SACRS Board of Directors Electronic Election. [19-962](#)

INFORMATION ITEMS

- 15. ZAIS Update on Structured Credit. [19-955.1](#)

RECEIVE AND FILE

- 16. Report on the Investment Committee meeting conducted June 9, 2020. [19-964](#)
- 17. Report on the Audit Committee meeting conducted June 18, 2020. [19-975](#)
- 18. Summary of change orders on tenant improvement projects at 348 W. Hospitality Lane. [19-989](#)
- 19. Review of Financial Statement Audit Approach for the Fiscal Year Ending June 30, 2020. [19-963.1](#)

CLOSED SESSION

Any Closed Session Disability Applications, whether pulled from Consent Agenda or originally agendized as a Closed Session Agenda item, will be considered in Closed Session unless the applicant specifically waives confidentiality and requests that his or her application be considered in Open Session.

Disability Applications - [Article 1, Section 1, California Constitution (Right to Privacy) and California Government Code Section 54957]:

- 20. Review and determine the Service-Connected Disability Retirement with Supplemental Retirement Allowance of Flora Adodo - Sheriff - County of San Bernardino. [19-986](#)
- 21. Review and determine the Service-Connected Disability Retirement application of Robert R. Guillen - County of San Bernardino - Sheriff. [19-882](#)
- 22. Review and determine the Service-Connected Disability Retirement with Supplemental Retirement Allowance of Mark Harrod - Probation - County of San Bernardino. [19-981](#)

23. Review and determine the Service-Connected Disability Retirement application of Scott A. Peterson - County of San Bernardino - Sheriff. [19-957](#)

24. Review and determine the Service-Connected Disability Retirement with Supplemental Retirement Allowance application of Emily Danner - County of San Bernardino - Human Services. [19-611.1](#)

Other Closed Session Matters:

25. CONFERENCE WITH LEGAL COUNSEL - ANTICIPATED LITIGATION [19-973](#)
Significant exposure to litigation pursuant to paragraph (2) or (3) of subdivision (d) of section 54956.9: One (1) case.

OPEN SESSION

26. Report by Counsel on actions taken in Closed Session. [19-976](#)

EXECUTIVE REPORTS

27. Chief Executive Officer. [19-978](#)
28. Chief Counsel. [19-990](#)
29. Chief Investment Officer. [19-965](#)

TRUSTEE ATTENDANCE REPORTS

Pursuant to Government Code §53232.3(d) members of a legislative body shall provide brief reports on meetings attended at the expense of the local agency at the next regular meeting of the legislative body.

30. Report by the Trustees concerning conferences and other meetings attended (as specified by Education & Training Policy No. 003 - "Trustee Travel and Expense Policy"). [19-977](#)

SUGGESTIONS FOR FUTURE AGENDA ITEMS

ADJOURN

NOTES

SBCERA conducts its meetings in accordance with Rosenberg's Rules of Order, as revised by SBCERA.

The term "Action" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any item by any action in the following

non-exclusive list: approve, disapprove, modify, defer, table, take no action, and receive and file.

The Board of Retirement is meeting virtually during the COVID-19 state of emergency and the meeting is available via both a teleconference and a web meeting. If assistance is needed in order to participate in the public meeting, requests should be made through the Executive Assistant at least one (1) business day prior to the meeting by email to memberservices@sbcera.org.

UPCOMING MEETINGS

Investment Committee Meeting
Tuesday, July 14, 2020
2:00 PM
Zoom/Telephonic

Administrative Committee Meeting
Thursday, July 16, 2020
9:00 AM
Zoom/Telephonic

Board Meeting
Thursday, August 6, 2020
9:00 AM
TBD

HOLIDAYS

Friday, July 3, 2020
In Observance of Independence Day