



San Bernardino County Employees'  
Retirement Association

## **BOARD OF RETIREMENT**

Zoom: <https://tinyurl.com/sbceraseptboard>

OR

Phone number: (877) 853-5257 Toll-free

Meeting ID: 977 1825 8055 Password: 818072

### **Agenda**

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**Thursday, September 3, 2020**

**9:00 AM**

**Zoom/Telephonic**

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#### **CALL TO ORDER & PLEDGE OF ALLEGIANCE**

#### **PUBLIC COMMENT**

Persons wishing to address the Board should follow the steps below:

If joining via Zoom from your PC, Laptop or Phone, and you wish to make a Public Comment, please use the "raise your hand" feature in Zoom.

Zoom Link: <https://tinyurl.com/sbceraseptboard>

Meeting ID: 977 1825 8055

Password: 818072

If joining via teleconference dial-in, and you wish to make a Public Comment, please dial \*9 to "raise your hand".

Phone number: (877) 853-5257 Toll-Free

Meeting ID: 977 1825 8055

Password: 818072

The Board will provide an opportunity for the public to address any subject, within the jurisdiction of the Board, which is not already scheduled on this agenda. Speakers are required to limit comments to three minutes.

#### **CONSENT**

Items listed on the Consent Calendar are expected to be routine and non-controversial and, unless the Board directs that an item be held for further discussion, the entire Consent Calendar will be acted upon together. If the Board directs that an item listed on the Consent Calendar be held for further discussion, the item will be addressed under "Deferred Items," the first item listed on the Action Items Calendar.

1. Approve minutes of regular meeting of August 6, 2020. [19-1055](#)
2. Approve Service Retirements and Change Effective Date. [19-1043](#)
3. Approve and adopt the proposed findings and the recommendations of the referee regarding the Supplemental Retirement Allowance of Erin McKinney - County of San Bernardino - Probation. [19-735.1](#)
4. Approve the Service-Connected Disability Retirement application of Brad S. Toms - County of San Bernardino - Sheriff. [19-1038](#)
5. Approve and adopt updates to Investment Policy No. 006 (Manager Termination Criteria). [19-1014.1](#)
6. Rescind Investment Policy No. 011 (Commission Recapture Policy). [19-1015.1](#)
7. Approve and adopt updates to Investment Policy No. 012 (Asset Transition Policy). [19-1016.1](#)
8. Approve and adopt updates to Investment Policy No. 015 (Transactions with Former Board Members and Officers of SBCERA). [19-1017.1](#)
9. Approve and adopt updates to Investment Policy No. 016 (Disclosure of Placement Agent Fees, Gifts and Campaign Contributions). [19-1018.1](#)
10. Approve Special Assignment Compensation in the amount of 7.5% of base salary for two Retirement Benefits Technicians in the Member Services Department, effective September 12, 2020 through November 6, 2020 or such sooner date as the CEO determines SAC pay is no longer appropriate. [19-1065](#)
11. Adopt SBCERA Resolution No. 2020-7 - Employer Pay Codes of Employee Compensation. [19-1069](#)

**ACTION ITEMS**

12. Action on Deferred Items from Consent, if any. [19-1056](#)
13. Approve and authorize the Chief Executive Officer to execute agreements for:  
(1) the engagement of Dialpad for a phone system replacement, call-center services, implementation and support in the amount of \$68,611;  
(2) the procurement of telephone hardware from Sotel Systems in the amount of \$26,050;  
(3) authorization to engage Dialpad to build and integrate a custom

- line-of-business application in an amount not to exceed \$20,000;  
(4) an extension to the current service agreement with ICMI, for phone system and call-center consulting services, in an amount not to exceed \$18,000; and  
(5) authorization of a project contingency in an amount not to exceed \$10,000.
14. Adopt SBCERA Resolution No. 2020-6 regarding the implementation of exclusions required by the Alameda decision. [19-1067](#)
15. Approve and adopt the Proposed Findings of Fact, Proposed Conclusions of Law, and Proposed Disposition to deny Omar Palaciosreal's request to have his non-service connected disability retirement benefit calculated with a 3% at 50 formula and in accordance with Government Code section 31897.6 deduct the advance disability pension payments from Mr. Palaciosreal's non-service connected disability for reimbursement to the County of San Bernardino for such payments he received. [19-1049](#)

**INFORMATION ITEMS**

16. Ares Manager Update. [19-1023.1](#)

**RECEIVE AND FILE**

17. Report on the Investment Committee meeting conducted August 11, 2020. [19-1047](#)
18. Report on the Administrative Committee meeting conducted August 20, 2020. [19-1061](#)
19. Receive and file the summary of change orders for August 2020 on tenant improvements project at 348 W. Hospitality Lane. [19-1064](#)

**CLOSED SESSION**

Any Closed Session Disability Applications, whether pulled from Consent Agenda or originally agendized as a Closed Session Agenda item, will be considered in Closed Session unless the applicant specifically waives confidentiality and requests that his or her application be considered in Open Session.

Disability Applications - [Article 1, Section 1, California Constitution (Right to Privacy) and California Government Code Section 54957]:

20. Review and determine the Service-Connected Disability Retirement application of Thomas H. Boyles - County of San Bernardino - District Attorney. [19-1000](#)

- 21. Review and determine the disability retirement application of Brad Davies - County of San Bernardino - Probation. [19-650.1](#)
- 22. Review and determine the disability retirement application of Edna Zelinski - County of San Bernardino - Sheriff. [19-1004.1](#)
- 23. Review and determine the Service-Connected Disability Retirement with Supplemental Retirement Allowance of Lucille P. Hankton - County of San Bernardino - Human Services. [19-1035](#)
- 24. Review and determine the Service-Connected Disability Retirement with Supplemental Retirement Allowance of Dianne Timm - County of San Bernardino - Behavioral Health. [19-679.1](#)

Other Closed Session Matters:

- 25. CONFERENCE WITH LEGAL COUNSEL - ANTICIPATED LITIGATION [19-1057](#)  
Significant Exposure to litigation pursuant to paragraph (2) of subdivision (d) of Section 54956.9: One (1) case.
- 26. Public Employee Performance Evaluation: Chief Investment Officer. **19-1039**

**OPEN SESSION**

- 27. Report by Counsel on actions taken in Closed Session. [19-1058](#)

**ACTION ITEMS**

- 28. Determine the Board discretionary portion of the Investment Incentive Award for the Chief Investment Officer for the fiscal year ended June 30, 2020, up to 5% of base salary. [19-1068](#)

**EXECUTIVE REPORTS**

- 29. Chief Executive Officer. [19-1059](#)
- 30. Chief Counsel. [19-1066](#)
- 31. Chief Investment Officer. [19-1050](#)

**TRUSTEE ATTENDANCE REPORTS**

Pursuant to Government Code §53232.3(d) members of a legislative body shall provide brief reports on meetings attended at the expense of the local agency at the next regular meeting of the legislative body.

32. Report by the Trustees concerning conferences and other meetings attended (as specified by Education & Training Policy No. 003 - "Trustee Travel and Expense Policy"). [19-1060](#)

**SUGGESTIONS FOR FUTURE AGENDA ITEMS****ADJOURN****NOTES**

SBCERA conducts its meetings in accordance with Rosenberg's Rules of Order, as revised by SBCERA.

The term "Action" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any item by any action in the following non-exclusive list: approve, disapprove, modify, defer, table, take no action, and receive and file.

The Board of Retirement is meeting virtually during the COVID-19 state of emergency and the meeting is available via both a teleconference and a web meeting. If assistance is needed in order to participate in the public meeting, requests should be made through the Executive Assistant at least one (1) business day prior to the meeting by email to [memberservices@sbcera.org](mailto:memberservices@sbcera.org).

**UPCOMING MEETINGS**

Administrative Committee Meeting  
Thursday, September 17, 2020  
9:00 AM  
Zoom/Telephonic

Board Meeting  
Thursday, October 1, 2020  
9:00 AM  
Zoom/Telephonic

**HOLIDAYS**

Monday, September 7, 2020  
In Observance of Labor Day