



San Bernardino County Employees'  
Retirement Association

## BOARD OF RETIREMENT

Zoom: <https://zoom.us/j/97718258055?pwd=WWNKRWkxWIRaQk1zV0o1bnErZk8xUT09>

OR

Phone number: (877) 853-5257 Toll-free

Meeting ID: 977 1825 8055 Password: 818072

### Agenda

---

**Thursday, March 4, 2021**

**9:00 AM**

**Zoom/Telephonic**

---

#### **CALL TO ORDER & PLEDGE OF ALLEGIANCE**

#### **PUBLIC COMMENT**

Persons wishing to address the Board should follow the steps below:

If joining via Zoom from your PC, Laptop or Phone, and you wish to make a Public Comment, please use the "raise your hand" feature in Zoom.

Zoom Link: [https://zoom.us/j/97718258055?](https://zoom.us/j/97718258055?pwd=WWNKRWkxWIRaQk1zV0o1bnErZk8xUT09)  
[pwd=WWNKRWkxWIRaQk1zV0o1bnErZk8xUT09](https://zoom.us/j/97718258055?pwd=WWNKRWkxWIRaQk1zV0o1bnErZk8xUT09)  
Meeting ID: 977 1825 8055  
Password: 818072

If joining via teleconference dial-in, and you wish to make a Public Comment, please dial \*9 to "raise your hand".

Phone number: (877) 853-5257  
Meeting ID: 977 1825 8055  
Password: 818072

The Board will provide an opportunity for the public to address any subject, within the jurisdiction of the Board, which is not already scheduled on this agenda. Speakers are required to limit comments to three minutes.

#### **INFORMATION ITEMS**

1. GoldenTree Manager Update.

[19-1250.1](#)

**CONSENT**

Items listed on the Consent Calendar are expected to be routine and non-controversial and, unless the Board directs that an item be held for further discussion, the entire Consent Calendar will be acted upon together. If the Board directs that an item listed on the Consent Calendar be held for further discussion, the item will be addressed under "Deferred Items," the first item listed on the Action Items Calendar.

2. Approve minutes of regular meeting of February 4, 2021. [19-1294](#)
3. Approve Service Retirements. [19-1298](#)
4. Approve the Service-Connected Disability Retirement application of Andrew J. Burnett - County of San Bernardino - Probation. [19-1291](#)
5. Approve the Service-Connected Disability Retirement application of Dolores R. Crespo - County of San Bernardino - Probation. [19-1276](#)
6. Approve the Service-Connected Disability Retirement application of Derek R. Garvin - County of San Bernardino - Sheriff. [19-1288](#)
7. Approve the Service-Connected Disability Retirement application of Dale Gregory - County of San Bernardino - Sheriff. [19-1289](#)
8. Approve the Service-Connected Disability Retirement application of Louis Guevara - County of San Bernardino - Sheriff. [19-1285](#)
9. Approve the Service-Connected Disability Retirement application of James M. McInerny - County of San Bernardino - Sheriff. [19-1286](#)
10. Approve the Non-Service-Connected Disability Retirement with Supplemental Retirement Allowance of Monique J. Morales - County of San Bernardino - Human Services. [19-1290](#)
11. Approve updates to General Policy No. 004 - Closed Session Minutes. [19-1280.1](#)
12. Approve updates to General Policy No. 012 - Public Comment - Addressing the Board. [19-1281.1](#)
13. Approve updates to Benefits Policy No. 001 - Payment of Survivors' Allowances. [19-1282.1](#)
14. Approve updates to Benefits Policy No. 007 - Release of Cautionary Reports of Psychiatric Evaluations. [19-1283.1](#)
15. Approve the reclassification of the Investment Analyst position to Senior Investment Analyst and the currently vacant Enterprise Content [19-1314](#)

Specialist to an Office Specialist.

16. Ratify travel expenses for Trustees & CEO for the Quarter Ended December 31, 2020. [19-1318](#)

### **ACTION ITEMS**

17. Action on Deferred Items from Consent, if any. [19-1295](#)
18. Approve the proposed changes to the Procedures for Disability Retirement Applications and Formal Hearings. [19-1279.1](#)

### **INFORMATION ITEMS**

19. Report on the Budget vs Actual Review - For the Fiscal Year Ending June 30, 2021 as of the Second Quarter ending December 31, 2020. [19-1317](#)
20. Investment Program Update. [19-1253.1](#)

### **RECEIVE AND FILE**

21. Report on the Investment Committee meeting conducted February 9, 2021. [19-1293](#)
22. Report on the Administrative Committee meeting conducted February 18, 2021. [19-1304](#)
23. Summary of change orders for February 2021 on tenant improvement projects at 348 W. Hospitality Lane. [19-1319](#)
24. Securities Lending Report for 2020. [19-1252.1](#)

### **CLOSED SESSION**

25. PENSION FUND INVESTMENT - Government Code section 54956.81. **19-1278.1**
26. CONFERENCE WITH LEGAL COUNSEL - ANTICIPATED LITIGATION [19-1320](#)  
Significant Exposure to litigation pursuant to paragraph (2) of subdivision (d) of Section 54956.9: One (1) case.

### **CLOSED SESSION (\*Will not begin before 11:30 AM)**

Any Closed Session Disability Applications, whether pulled from Consent Agenda or originally agendized as a Closed Session Agenda item, will be considered in Closed Session unless the applicant specifically waives confidentiality and requests that his or her application be considered in Open Session.

Disability Applications - [Article 1, Section 1, California Constitution (Right to Privacy) and California Government Code Section 54957]:

- 27. Review and determine the Service-Connected Disability Retirement application of Daniel Armenta - County of San Bernardino - Sheriff. [19-1303](#)
- 28. Review and determine the Service-Connected Disability Retirement with Supplemental Retirement Allowance of Danielle A. Hasberry - Human Services - County of San Bernardino. [19-1106.1](#)

### **CLOSED SESSION**

- 29. Public Employee Performance Evaluation - Title: Chief Executive Officer. [19-1316](#)
- 30. Public Employee Performance Evaluation - Title: Chief Counsel. [19-1315](#)

### **OPEN SESSION**

- 31. Report by Counsel on actions taken in Closed Session. [19-1296](#)

### **EXECUTIVE REPORTS**

- 32. Chief Executive Officer - Update on Implementation of Strategic Plan and Priorities. [19-1297](#)
- 33. Chief Counsel. [19-1311](#)
- 34. Chief Investment Officer. [19-1292](#)

### **TRUSTEE ATTENDANCE REPORTS**

Pursuant to Government Code §53232.3(d) members of a legislative body shall provide brief reports on meetings attended at the expense of the local agency at the next regular meeting of the legislative body.

- 35. Report by the Trustees concerning conferences and other meetings attended (as specified by Education & Training Policy No. 003 - "Trustee Travel and Expense Policy"). [19-1312](#)

### **SUGGESTIONS FOR FUTURE AGENDA ITEMS**

### **ADJOURN**

### **NOTES**

SBCERA conducts its meetings in accordance with Rosenberg's Rules of Order, as revised by SBCERA.

The term "Action" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any item by any action in the following non-exclusive list: approve, disapprove, modify, defer, table, take no action, and receive and file.

The Board of Retirement is meeting virtually during the COVID-19 state of emergency and the meeting is available via both a teleconference and a web meeting. If assistance is needed in order to participate in the public meeting, requests should be made through the Executive Assistant at least one (1) business day prior to the meeting by email to [memberservices@sbcera.org](mailto:memberservices@sbcera.org).

**UPCOMING MEETINGS**

Investment Committee Meeting

Tuesday, March 9, 2021

2:00 PM

Zoom/Telephonic

Administrative Committee Meeting

Thursday, March 18, 2021

9:00 AM

Zoom/Telephonic

Audit Committee Meeting

Friday, March 19, 2021

9:00 AM

Zoom/Telephonic

Executive Committee Meeting

Wednesday, March 31, 2021

1:00 PM

Zoom/Telephonic

Board Meeting

Thursday, April 1, 2021

9:00 AM

Zoom/Telephonic