



San Bernardino County Employees'
Retirement Association

BOARD OF RETIREMENT

Public live stream access: <https://sbcera.legistar.com/calendar.aspx>

Trustee in-person access: 348 W. Hospitality Lane, 1st Floor, San Bernardino, CA 92408

Agenda

Thursday, August 5, 2021

9:00 AM

**Hybrid:
In person (Trustees only)/Online**

CALL TO ORDER & PLEDGE OF ALLEGIANCE

PUBLIC COMMENT

In an effort to protect public health and prevent the spread of COVID-19 (coronavirus), and in accordance with the Governor's Executive Order n2920, public may view this meeting online, as there will be no public location for attending in person. The meeting is live streamed online at <https://sbcera.legistar.com/calendar.aspx>.

Members of the public who wish to comment on any item within the jurisdiction of the Board, or any item on the agenda, have two options:

1. Public may submit comments at the following web address no later than one (1) business day before the meeting: www.sbcera.org/publiccomment. Comments received before 4:00 p.m. the day before the meeting will become part of the meeting record.
2. Those members of the public who wish to make in person comments during the meeting will be required to wear a face covering at all times, and must pass through a temperature screening prior to entering the public comment room located at 348 W. Hospitality Lane, 1st Floor, San Bernardino, CA. Individuals who currently or within the past fourteen (14) days have experienced any symptoms associated with COVID-19, which include fever, cough, and shortness of breath, among others, will not be admitted to make Public Comment in person.

After providing comment, public must revert to the live stream on their personal device, which can be accessed here: <https://sbcera.legistar.com/calendar.aspx>.

Speakers are required to limit comments to three (3) minutes.

CONSENT

Items listed on the Consent Calendar are expected to be routine and non-controversial and, unless the Board directs that an item be held for further discussion, the entire Consent

Calendar will be acted upon together. If the Board directs that an item listed on the Consent Calendar be held for further discussion, the item will be addressed under "Deferred Items," the first item listed on the Action Items Calendar.

1. Approve minutes of regular meeting of July 1, 2021. [21-046](#)
2. Approve Service Retirements. [21-054](#)
3. Approve the Service-Connected Disability Retirement application of William Badger - San Bernardino County - Sheriff. [21-023](#)
4. Approve the Service-Connected Disability Retirement application of Melvin H. Gray - San Bernardino County - Sheriff. [21-022](#)
5. Approve the Service-Connected Disability Retirement application of Joshua C. Moore - San Bernardino County - Sheriff. [21-024](#)
6. Approve the Service-Connected Disability Retirement application of Justin Nielsen - San Bernardino County - Sheriff. [19-722.2](#)
7. Approve the attendance and related expense of Vere Williams to the Value Edge 2021 Public Funds Forum to be held in San Diego, CA, on October 26-28, 2021. [21-025](#)

ACTION ITEMS

8. Action on Deferred Items from Consent, if any. [21-047](#)
9. Adopt protocols for Board Members regarding labor negotiations. [21-055](#)

INFORMATION ITEMS

10. Presentation by NEPC of their Quarterly Investment Performance Review for the period ending June 30, 2021. [21-031](#)
11. 2021 Private Equity Pacing Plan Update. [21-018.1](#)
12. Report on recapture of retired member overpayments arising from implementation of Alameda Supreme Court decision. [21-056](#)

RECEIVE AND FILE

13. Report on the Investment Committee meeting conducted July 13, 2021. [21-030](#)
14. Report on the Executive Committee meeting conducted July 20, 2021. [21-041](#)
15. Beach Point Manager Update. [21-017.1](#)

CLOSED SESSION

Any Closed Session Disability Applications, whether pulled from Consent Agenda or originally agendized as a Closed Session Agenda item, will be considered in Closed Session unless the applicant specifically waives confidentiality and requests that his or her application be considered in Open Session.

Disability Applications - [Article 1, Section 1, California Constitution (Right to Privacy) and California Government Code Section 54957]:

16. Review and determine the Service-Connected Disability Retirement with Supplemental Retirement Allowance of Iris Daniels - San Bernardino County - ARMC. [21-044](#)

Other Closed Session Matters:

17. CONFERENCE WITH LEGAL COUNSEL - ANTICIPATION OF LITIGATION [21-057](#)
Initiation of litigation pursuant to paragraph (4) of subdivision (d) of Government Code section 54956.9: One (1) case.
18. CONFERENCE WITH LABOR NEGOTIATORS (Government Code section 54957.6) [21-029.1](#)
Agency designated representatives: Debby Cherney, Stacey Barnier
Employee Organization: Service Employees International Union Local 721
19. PUBLIC EMPLOYEE PERFORMANCE EVALUATION: Chief Investment Officer. [21-052](#)

OPEN SESSION

20. Report by Counsel on actions taken in Closed Session. [21-048](#)

ACTION ITEMS

21. Determine the Board discretionary portion of the Investment Incentive Award for the Chief Investment Officer for the fiscal year ended June 30, 2021, up to 5% of base salary. [21-053](#)

EXECUTIVE REPORTS

22. Chief Executive Officer. [21-049](#)
23. Chief Counsel. [21-043](#)

TRUSTEE ATTENDANCE REPORTS

Pursuant to Government Code §53232.3(d) members of a legislative body shall provide brief reports on meetings attended at the expense of the local agency at the next regular meeting of the legislative body.

24. Report by the Trustees concerning conferences and other meetings attended (as specified by Education & Training Policy No. 003 - "Trustee Travel and Expense Policy"). [21-050](#)

SUGGESTIONS FOR FUTURE AGENDA ITEMS**ADJOURN****NOTES**

SBCERA conducts its meetings in accordance with the Rosenberg's Rules of Order, as revised by SBCERA.

The term "Action" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any items by any action in the following non-exclusive list: approve, disapprove, modify, defer, table, take no action, and receive and file.

Board of Retirement meetings are now streaming live directly from our website at <https://sbcera.legistar.com/calendar.aspx> for public viewing. Should you wish to make a public comment, please see the instructions at the top of the agenda, listed under "Public Comment".

If assistance is needed in order to participate in the public meeting, requests should be made through the Executive Assistant at least one (1) business day prior to the meeting by email to memberservices@sbcera.org.

UPCOMING MEETINGS

Investment Committee Meeting
Tuesday, August 10, 2021
2:00 PM
Hybrid - In person (Trustees only)/Online

Administrative Committee Meeting
Thursday, August 19, 2021
9:00 AM
Hybrid - In person (Trustees only)/Online

Board Meeting
Thursday, September 2, 2021

9:00 AM

Hybrid - In person (Trustees only)/Online