



San Bernardino County Employees'
Retirement Association

BOARD OF RETIREMENT

Public live stream access: <https://sbcera.legistar.com/calendar.aspx>

Trustee in-person access: 348 W. Hospitality Lane, 1st Floor, San Bernardino, CA 92408

Agenda

Thursday, June 2, 2022

9:00 AM

Hybrid:
In person (Trustees only)/Online

CALL TO ORDER & PLEDGE OF ALLEGIANCE

PUBLIC COMMENT

During the Governor's proclaimed State of Emergency and in an effort to protect public health and prevent the spread of COVID-19, there will be no public attending in person. In accordance with the requirements of the Brown Act (Gov't Code § 54953(b).), and SBCERA Resolution No. 2021-7, public may view this meeting online at <https://sbcera.legistar.com/calendar.aspx>.

Members of the public who wish to comment on any item within the jurisdiction of the Board, or any item on the agenda, have two options:

1. Members of the public may, at their desire, submit comments at the following web address prior to the commencement of the meeting: www.sbcera.org/publiccomment.
2. Alternatively, members of the public who wish to comment live, may participate by phone by dialing (877) 853-5257, and entering the meeting ID - 8495 600 9247 # #. Following the Pledge of Allegiance, individuals in the queue will be prompted to unmute by pressing *6 to speak.

Speakers are required to limit comments to three (3) minutes.

CLOSED SESSION

1. CONFERENCE WITH LEGAL COUNSEL - ANTICIPATED LITIGATION
Significant exposure to litigation pursuant to paragraph (2) of subdivision of Section 54956.9: one case.

[22-221](#)

ACTION ITEMS

2. Determination to approve or deny the request of Sheriff's Employees' Benefit Association for the Board to determine SBCERA's limitation of the amount of annual leave cash-outs included as "compensation" under Government Code section 31460 and "compensation earnable" under Government Code section 31461, pursuant to Government Code section 31534 as to whether members can only include in their final compensation annual leave cash-outs which is pensionable and earnable in a calendar year as opposed to a twelve-month period. [22-199](#)

CONSENT

Items listed on the Consent Calendar are expected to be routine and non-controversial and, unless the Board directs that an item be held for further discussion, the entire Consent Calendar will be acted upon together. If the Board directs that an item listed on the Consent Calendar be held for further discussion, the item will be addressed under "Deferred Items," the first item listed on the Action Items Calendar.

3. Approve minutes of regular meeting conducted on May 5, 2022. [22-212](#)
4. Approve Service Retirements. [22-200](#)
5. Pursuant to SBCERA Resolution No. 2021-7, find that the State of Emergency continues to directly impact the ability to meet safely in person and therefore continue conducting the SBCERA Board and Committee meetings in the month of June in a hybrid format. [22-215](#)
6. Approve renewal of property and casualty insurance with Alliant Insurance Services and the Marsh & McLennan Insurance Agency LLC for fiscal year 2022-2023 in an amount not to exceed \$358,640 with a contingency of \$5,000 to account for extreme dislocations in the insurance market that might change some of the quotes prior to binding coverage. [22-224](#)
7. Approve the Service-Connected Disability Retirement application of Rodney A. Gardner - San Bernardino County - District Attorney. [22-204](#)
8. Approve the Service-Connected Disability Retirement application of Martin A. Lozano - San Bernardino County - Sheriff. [22-210](#)
9. Approve the Service-Connected Disability Retirement application of Randy R. Ryder - San Bernardino County - Human Services. [22-201](#)

ACTION ITEMS

10. Action on Deferred Items from Consent, if any. [22-216](#)
11. Approve the submission of a letter of concern or opposition to the California State Legislature regarding AB 2493 - County Employees' Retirement: Disallowed Compensation /Benefit Adjustments. [22-225](#)
12. Adopt the Triennial Strategic Plan for Fiscal Years 2023, 2024, and 2025. [22-222](#)
13. Approve the proposed Annual Budget for the Fiscal Year Ending June 30, 2023. [22-206.1](#)

RECEIVE AND FILE

14. Report on the Administrative Committee meeting conducted on May 23, 2022. [22-214](#)
15. Report on the Executive Committee meeting conducted on May 23, 2022. [22-213](#)

CLOSED SESSION

Any Closed Session Disability Applications, whether pulled from Consent Agenda or originally agendized as a Closed Session Agenda item, will be considered in Closed Session unless the applicant specifically waives confidentiality and requests that his or her application be considered in Open Session.

Disability Applications - [Article 1, Section 1, California Constitution (Right to Privacy) and California Government Code Section 54957]:

16. Review and determine the Service-Connected Disability Retirement application of Denise M. Giacomuzzi - San Bernardino County - Sheriff. [22-195](#)
17. Review and determine the Service-Connected Disability Retirement with Supplemental Retirement Allowance of Juanita Weiss - San Bernardino County - Probation. [22-164.1](#)

Other Closed Session Matters:

18. CONFERENCE WITH LABOR NEGOTIATORS (Government Code section 54957.6) [22-217](#)
Agency designated representatives: Debby Cherney, Stacey Barnier
Employee Organization: Service Employees International Union Local

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OPEN SESSION

19. Report by Counsel on actions taken in Closed Session. [22-218](#)

EXECUTIVE REPORTS

20. Chief Executive Officer. [22-219](#)
21. Chief Counsel. [22-223](#)
22. Chief Investment Officer. [22-203](#)

TRUSTEE ATTENDANCE REPORTS

Pursuant to Government Code §53232.3(d) members of a legislative body shall provide brief reports on meetings attended at the expense of the local agency at the next regular meeting of the legislative body.

23. Report by the Trustees concerning conferences and other meetings attended (as specified by Education & Training Policy No. 003 - "Trustee Travel and Expense Policy"). [22-220](#)

SUGGESTIONS FOR FUTURE AGENDA ITEMS**ADJOURN****NOTES**

SBCERA conducts its meetings in accordance with the Rosenberg's Rules of Order, as revised by SBCERA.

The term "Action" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any items by any action in the following non-exclusive list: approve, disapprove, modify, defer, table, take no action, and receive and file.

Board of Retirement meetings are now streaming live directly from our website at <https://sbcera.legistar.com/calendar.aspx> for public viewing. Should you wish to make a public comment, please see the instructions at the top of the agenda, listed under "Public Comment". If assistance is needed in order to participate in the public meeting, requests should be made through the Executive Assistant at least one (1) business day prior to the meeting by email to memberservices@sbcera.org.

UPCOMING MEETINGS

Investment Committee Meeting

Thursday, June 9, 2022

9:00 AM

Administrative Committee Meeting

Thursday, June 16, 2022

9:00 AM

Audit Committee Meeting

Thursday, June 16, 2022

10:30 AM

Board Meeting

Thursday, July 7, 2022

9:00 AM