



San Bernardino County Employees'
Retirement Association

AUDIT COMMITTEE

Public live stream access: <https://sbcera.legistar.com/calendar.aspx>

Trustee in-person access: 348 W. Hospitality Lane, 1st Floor, San Bernardino, CA 92408

A video recording of this meeting can be found at: <https://sbcera.legistar.com/Calendar.aspx>

Meeting Minutes

Thursday, November 18, 2021

10:30 AM

Hybrid:
In person (Trustees only)/Online

Trustees Present:

MICHAEL KENNEDY, Committee Chair
DAWN STAFFORD, Alternate Committee Member*
NEAL WANER, Committee Member
VERE WILLIAMS, Committee Member

Others Present:

DEBBY CHERNEY, Chief Executive Officer
BARBARA HANNAH, Chief Counsel
AMY MCINERNEY, Chief Financial Officer
DONALD PIERCE, Chief Investment Officer
TODD CROUTHAMEL, Kreischer Miller
NEERAJ DATTA, Brown Armstrong
ANDY PAULDEN, Brown Armstrong
TOM PETERS, Kreischer Miller
ERIN CALICCHIO, Recorder

Absent:

MARC BRACCO, Committee Member

*In the absence of Committee Member Bracco, Trustee Stafford was selected to sit as an Alternate Committee Member for this meeting.

CALL TO ORDER & PLEDGE OF ALLEGIANCE

Committee Chair Kennedy called the meeting to order at 10:30 AM, and announced protocol regarding Public Comment. Committee Chair Kennedy led the Pledge of Allegiance.

PUBLIC COMMENT

No Public Comment was provided.

Exhibit A: Page 2

AUDIT COMMITTEE

November 18, 2021

ACTION ITEMS

1. Approve minutes of Audit Committee meeting of June 17, 2021. [21-202](#)

A motion was made by Waner, seconded by Stafford, that this agenda item be Approved. The motion carried by the following vote:

Ayes: 4 - Kennedy, Waner, Williams and Stafford

INFORMATION ITEMS

2. Comprehensive Annual Financial Report, Independent Auditor's Report, and other Required Communications for the years ended June 30, 2021 and 2020. [21-200](#)

McInerny, staff, reviewed. Andy Paulden and Neeraj Datta with Brown Armstrong presented.

3. Agreed Upon Procedures Reports for Cash Management, Member Data Accuracy, and Death Benefits. [21-209](#)

McInerny, staff, reviewed.

Trustee Waner left the meeting at 11:30 AM.

4. Operational Due Diligence Program for 2021 by Kreischer Miller. [21-201](#)

Pierce, staff, reviewed. Tom Peters and Todd Crouthamel with Kreischer Miller presented.

SUGGESTIONS FOR FUTURE AGENDA ITEMS

No future agenda items were suggested.

ADJOURN

Committee Chair Kennedy adjourned the meeting at 12:17 PM.

Respectfully submitted,

MICHAEL KENNEDY, Committee Chair

DEBBY CHERNEY, Board Secretary

DATED: _____